

FRIENDS-INTERNATIONAL THAILAND



**REPORT AND FINANCIAL STATEMENTS**

**OF**

**FRIENDS-INTERNATIONAL THAILAND**

**AS AT DECEMBER 31, 2017**

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**FRIEND - INTERNATIONAL THAILAND**

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## Organisation information

<b>Organisation name</b>	Friends-International Thailand
<b>Head office</b>	Friends-International in Cambodia
<b>Senior officers</b>	Sebastien Marot <i>Executive Director / Founder</i>
	Ms. Orawan Saowapat <i>Country Program Director</i>
	Ms. Phonthip Bunsuk <i>Program Manager - Bangkok</i>
	Mr. Lay Vorleak <i>Program Manager - Aranyaprathet</i>
	Ms. Phalla Von <i>International Coordinator-Head Office</i>
	Ms. Atchariya Panpadungkul <i>Senior accountant</i>
<b>Board of Directors</b>	Wilfried Schneider (Chairman) Len Coster Timothee Wagener Vivian Gee Michael Gilmore
<b>Organisation office</b>	Friends-International Thailand <b>Bangkok</b> 448 Soi Sansabai 8, Prakanong, Klongtoey, Bangkok 10110 Thailand. <b>Aranyaprathet</b> 601 NV18 room, K.M. 5 Left side Road, Aranyaprathet, Aranyaprathet, Srakaew 27120 Thailand
<b>Auditor office</b>	BFA Office Co.,Ltd 1 Soi Suthipong 1, Suthisarn Road, Dindang, Dindang, Bangkok 10400

### Statement of management's responsibilities

The Organisation's management is responsible for ascertaining that the financial statements are properly drawn up so as to give a true and fair view of the financial position of the Organisation as at 31 December 2017 and of the results of its operations. In preparing these financial statements, the management is required to:

- select suitable accounting policies and then apply them consistently ;
- make judgments and estimates that are reasonable and prudent ;
- maintain financial records and prepare the financial statements in accordance with the policies and procedures of Friends-International Guideline, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Organisation will continue its operations.

Management is responsible for keeping proper accounting records, which disclose with reasonable accuracy, at any time, the financial position of the association. Members of management have a general responsibility for taking such steps as are reasonably available to them to safeguard the assets of the association and to prevent and detect fraud and other irregularities.

On behalf of the management



Ms. Orawan Saowapat  
Country Program Director



Ms. Atchariya Panpadungkul  
Senior Accountant



**INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors

**Opinion**

We have audited the financial statements of Friends-International Thailand (the "Organisation"), which comprise the statement of financial position as at 31 December 2017, the statement of income and expenses for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information

In our opinion, the accompanying financial statements are prepared, in all material respects, in accordance with the basis of accounting and the accounting policies as described in Note 2 to the financial statements.

**Basis for Opinion**

We conducted our audit in accordance with Thai Standards on Auditing (TSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organisation in accordance the Code of Ethics for Professional Accountants issued by the Federation of Accounting Professions under the Royal Patronage of His Majesty the King that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter - Basis of Accounting and Restriction and Use**

We draw attention to Note 2 to the financial statements, which described the basis of accounting. The financial statements are prepared to assist the Organisation to report to the Board of Directors, Head Office and donors. As a result, the financial statements may not be suitable for another purpose. Our report is intended solely for the Organisation and should not be distributed to or used by parties other than the Board of Directors, the Head office or the donors of the Organisation. Our opinion is not modified in respect this matter.

**Other matter**

The comparative financial statement as at December 31, 2016 have been audited by other auditor, whose was expressed an unqualified opinion in accordance with the basis of accounting and the accounting policies as described in Note 2 to the financial statements which audited report dated April 24, 2017.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation of the financial statements in accordance with the basis of accounting and the accounting policies described in Note 2 to the financial statements, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organisation or to cease operations, or has no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with TSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with TSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement statements, whether financial the due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made management



## BFA Office Company Limited

1 Soi Suthipong 1 Suthisan Road Dindang Dindang Bangkok 10400. Tel.0-2102-1150 Tax ID. 0105556183979 www.bfa.co.th

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

*Dunlawan Sakuldee*

(Ms. Dunlawan Sakuldee)

Certified Public Accountant Registration No. 6924

BFA Office Company Limited

April 18, 2018

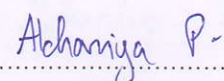
**FRIENDS-INTERNATIONAL THAILAND**  
**STATEMENT OF INCOME AND EXPENSES**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

		<i>Currency : Baht</i>	
	<i>Notes</i>	<b>2017</b>	<b>2016</b>
<b>INCOME</b>			
Donor funding	.3	10,093,787	17,621,143
Sales revenue		292,616	422,063
Consultancy income		156,448	346,665
Private donations		45,300	95,874
Fund received from Headquarters		1,183,660	-
Other income		45,007	64,219
<b>TOTAL INCOME</b>		<b>11,816,818</b>	<b>18,549,964</b>
<b>EXPENSES</b>			
Personnel expenses	4	7,222,262	9,906,647
Direct costs	5	858,636	1,674,419
Equipment	6	65,550	540,124
Indirect costs	7	2,753,978	5,777,899
Capacity building, monitoring and evaluation	8	742,807	1,305,243
Coordination and management monitoring	9	8,577	96,461
Other business costs	10	229,609	301,486
Administration to Headquarters		316,848	931,010
<b>TOTAL EXPENSES</b>		<b>12,198,267</b>	<b>20,533,289</b>
Surplus of receipts under disbursements for the year		(381,449)	(1,983,325)
Fund balance, beginning of year		3,146,554	5,129,879
<b>FUND BALANCE, END OF YEAR</b>		<b>2,765,105</b>	<b>3,146,554</b>

These notes form an integral part of, and should be read in conjunction with, the accompanying statement of income and expenses.

  
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Ms. Orawan Saowapat  
 Country Program Director

  
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Ms. Atchariya Panpadungkul  
 Senior Accountant



FRIENDS-INTERNATIONAL THAILAND

STATEMENT OF FINANCIAL POSITION

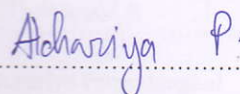
AS AT DECEMBER 31, 2017

		Currency : Baht	
	Notes	2017	2016
<b>FUND BALANCE REPRESENTED BY:</b>			
<b>ASSETS</b>			
Cash on hand		94,091	92,206
Cash at banks		2,184,403	2,957,041
Advances		-	30,516
Deposit for office rental		299,700	444,700
Accounts receivable	11	905,346	16,970
<b>TOTAL ASSETS</b>		<b>3,483,540</b>	<b>3,541,433</b>
<b>LIABILITIES</b>			
Accounts payable	12	718,435	394,879
<b>TOTAL LIABILITIES</b>		<b>718,435</b>	<b>394,879</b>
<b>NET FUND BALANCE</b>		<b>2,765,105</b>	<b>3,146,554</b>

These notes form an integral part of, and should be read in conjunction with, the accompanying statement of income and expenses.



Ms. Orawan Saowapat  
Country Program Director



Ms. Atchariya Panpadungkul  
Senior Accountant

**FRIENDS-INTERNATIONAL THAILAND**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

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**1 ORGANISATION AND PRINCIPAL ACTIVITIES**

Since 1994, Friends-International has been running projects worldwide for and with street children, attempting to reintegrate these children into their society. Friends-International works with street children in a developmental and sustainable perspective in accordance with the Convention of the Rights of the Child ("UN-CRC"). In this framework, Friends- International launched, with Sébastien Marot as Founder and Executive Director for the implementation, the Non-Government Organisation ("NGO") Mith Samlanh Friends in Cambodia

Through its work in Cambodia, Friends-International observed growing numbers of street children and youth traveling to Thailand. In 2005, Friends-International launched a research project in collaboration with UNIAP, exploring the reasons that Cambodian children and mothers went to the streets of Bangkok, including how they traveled there, how children and mothers survive and the process of repatriation to Cambodia.

As a result of the findings of this research, the Peuan Peuan program was launched by Friends-International in 2006 and later extended to include Thai, Lao and Burmese children and youth.

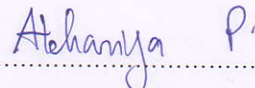
The overall objective is protect and provide good practice services leading to the sustainable reintegration of migrant and other marginalised children and youth in Thailand.

The specific objectives are:

- To strengthen protection and reintegration of children both marginalised Thai and foreign children/ youth in Bangkok in close collaboration with Royal Thai Government (RTG) and partner non-profit organisations.
- To strengthen protection and reintegration of marginalised children and youth along the border of Aranyaprathet and Poipet.
- To promote safe migration and strengthen referral network for effective response and assistance to marginalised children and youth.
- To raise awareness in local 'communities' on Child Rights and educate how they can take part in protecting children.
- To support RTG in strengthening Child Protection Policy, procedures and its reporting mechanism.
- To strengthen collaboration in Case Management System and effective referral among government and non-government agencies.
- To support maginalised children and youth to engage in vocational Training and Employment.

  
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Ms. Orawan Saowapat  
Country Program Director

  
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Ms. Atchariya Panpadungkul  
Senior Accountant

**FRIENDS-INTERNATIONAL THAILAND**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

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**2 SUMMAER OF SIGNIFICANT ACCOUNTING POLICIES**

**(a) Basis of accounting**

The statements of income and expenses have been prepared in accordance with a modified cash basis of accounting which expressed in Thai Baht. This is a comprehensive basis of accounting other than International Financial Reporting Standards. Accordingly, income are recognised when received rather than when earned and expenses are recognised when paid rather than when incurred, except for staff health and life insurance premium, personal telephone costs charged to staff and repatriation fee, which are recognised on an accrual basis; and advances to projects and employees, which are recognised as expenditure when cleared. Previous year's figures and phrases have been rephrased and re-arranged wherever necessary to conform to the current year's presentation.

**(b) Currency and foreign exchange**

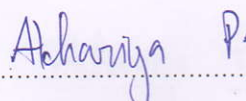
The organisation uses Thai Baht (THB") as its reporting currency. Transactions in currencies other than THB are translated into THB at the organisation's operational rate of exchange on the date of booking. All exchange differences are recorded in the statement of income and expenses.

**(c) Property and equipment**

All purchases of fixed assets are recorded as expenditures in the statement of income and expenses upon acquisition.



Ms. Orawan Saowapat  
Country Program Director



Ms. Atchariya Panpadungkul  
Senior Accountant

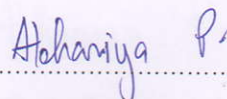
FRIENDS-INTERNATIONAL THAILAND  
 NOTES TO FINANCIAL STATEMENTS (Continued)  
 FOR THE YEAR ENDED DECEMBER 31, 2017

**3 DONOR FUNDING**

	<i>Currency : Baht</i>	
	<b>2017</b>	<b>2016</b>
Bank of America Merrill Lynch (via CAF)	-	2,626,970
Credit Suisse	2,577,000	-
Damnok Toek	157,426	830,988
Department of Children & Youth (Royal Thai Government)	567,664	-
EPIC Foundation	2,109,358	2,110,737
EXO Foundation	119,963	-
FACE	-	65,000
Fondation de L'Orangerie	-	891,704
Gisela Foundation	340,000	325,000
Intermarche - FI France	389,300	382,700
Lloyd George Asia Foundation	671,296	-
Responsible Travel	6,672	-
Terres des Hommes Netherlands	278,230	1,685,549
TSA Solutions	-	2,042,890
UNICEF Thailand	1,619,229	5,295,482
VISA	-	532,800
World Childhood Foundation	1,257,649	831,323
<b>Total</b>	<b>10,093,787</b>	<b>17,621,143</b>



Ms. Orawan Saowapat  
 Country Program Director



Ms. Atchariya Panpadungkul  
 Senior Accountant

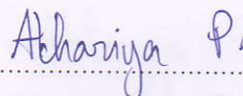
FRIENDS-INTERNATIONAL THAILAND  
 NOTES TO FINANCIAL STATEMENTS (Continued)  
 FOR THE YEAR ENDED DECEMBER 31, 2017

**4 PERSONNEL EXPENSES**

	<i>Currency : Baht</i>	
	<u>2017</u>	<u>2016</u>
International staff	310,000	840,000
National staff	6,013,639	8,151,813
Health insurance	170,898	223,899
Stipend	447,727	388,796
Overtime	-	198,725
Consultancy/professional fees	243,800	55,209
Recruitment costs	36,198	48,205
<b>Total</b>	<b><u>7,222,262</u></b>	<b><u>9,906,647</u></b>



Ms. Orawan Saowapat  
 Country Program Director




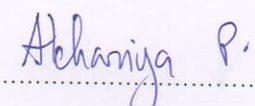
Ms. Atchariya Panpadungkul  
 Senior Accountant

FRIENDS-INTERNATIONAL THAILAND  
 NOTES TO FINANCIAL STATEMENTS (Continued)  
 FOR THE YEAR ENDED DECEMBER 31, 2017

**5 DIRECT COSTS**

	<i>Currency : Baht</i>	
	2017	2016
Hygiene costs	31,283	26,409
Medical costs	59,547	51,766
IEC materials	16,144	5,617
Clothing for beneficiaries	46,104	1,904
Non-formal educational materials	14,377	12,528
Food/ drink for beneficiaries	57,730	33,562
Family support	38,324	55,951
Centre supplies	25,214	26,880
Other activity costs	51,953	65,835
Family reintegration travel	17,656	17,715
Recreational activity support	5,261	6,275
Outreach materials	27,703	19,075
School reintegration support	165,802	253,593
Vocational training materials	36,492	66,823
Placement support	25,988	41,287
ChildSafe materials	178,592	857,263
Foster Care Families	1,567	-
Staff uniforms	11,106	-
Family income generation support	47,793	131,936
<b>Total</b>	<b>858,636</b>	<b>1,674,419</b>

  
 Ms. Orawan Saowapat  
 Country Program Director

  
 Ms. Atchariya Panpadungkul  
 Senior Accountant

FRIENDS-INTERNATIONAL THAILAND  
 NOTES TO FINANCIAL STATEMENTS (Continued)  
 FOR THE YEAR ENDED DECEMBER 31, 2017

**6 EQUIPMENT**

*Currency : Baht*

	2017	2016
IT/computers	46,350	32,570
Furniture/fitings	3,910	14,045
Vocational training equipment	7,490	447,251
Inventory	7,800	46,258
<b>Total</b>	<b>65,550</b>	<b>540,124</b>

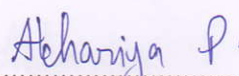
**7 INDIRECT COSIS**

*Currency : Baht*

	2017	2016
Communications	120,752	146,550
Transportation/ gasoline	309,462	477,596
Maintenance/renovations	68,905	2,461,070
Office supplies	115,025	140,740
Rent	1,740,323	2,009,842
Utilities	133,648	233,301
Printing photocopying	21,285	31,899
Postage and shipping	10,213	19,321
Bank charge	26,542	19,208
External audits	187,000	185,000
Vehicle/building insurance	4,539	10,143
Advertising marketing	13,072	31,608
Donor / staff / authority / relations	-	9,600
Exchange loss	3,212	2,021
<b>Total</b>	<b>2,753,978</b>	<b>5,777,899</b>



Ms. Orawan Saowapat  
 Country Program Director



Ms. Atchariya Panpadungkul  
 Senior Accountant

FRIENDS-INTERNATIONAL THAILAND  
 NOTES TO FINANCIAL STATEMENTS (Continued)  
 FOR THE YEAR ENDED DECEMBER 31, 2017

**8 CAPACITY BUILDING ,MONITORING AND EVALUATION**

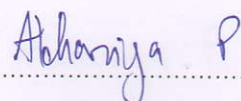
	<i>Currency : Baht</i>	
	<b>2017</b>	<b>2016</b>
International travel	134,657	109,591
National travel	312,710	151,426
External staff training	-	2,500
Internal staff training	5,594	47,995
Research / assessments	289,846	993,731
<b>Total</b>	<b>742,807</b>	<b>1,305,243</b>

**9 COORDINATION MANAGEMENT MONITORING**

	<i>Currency : Baht</i>	
	<b>2017</b>	<b>2016</b>
International travel	8,577	49,800
National travel	-	14,822
Board of Director / Advisory Committee meeting	-	31,839
<b>Total</b>	<b>8,577</b>	<b>96,461</b>



Ms. Orawan Saowapat  
 Country Program Director



Ms. Atchariya Panpadungkul  
 Senior Accountant



FRIENDS-INTERNATIONAL THAILAND  
 NOTES TO FINANCIAL STATEMENTS (Continued)  
 FOR THE YEAR ENDED DECEMBER 31, 2017

**10 OTHER BUSINESS COSTS**

	<i>Currency : Baht</i>	
	2017	2016
Cost of sales	138,881	135,456
Packaging costs	-	451
Training materials	17,255	83,535
Outlet supplies	41,904	27,532
Staff food costs	29,586	24,963
Business uniform	1,983	29,549
<b>Total</b>	<b>229,609</b>	<b>301,486</b>

**11 ACCOUNTS RECEIVABLE**

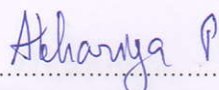
	<i>Currency : Baht</i>	
	2017	2016
Funding Receivables	14,547	-
Business Receivables	890,799	15,223
Miscellaneous	-	1,747
<b>Total</b>	<b>905,346</b>	<b>16,970</b>

**12 ACCOUNTS PAYABLE**

	<i>Currency : Baht</i>	
	2017	2016
Related parties	682,493.00	323,915.00
Others parties	35,942.00	70,964.00
<b>Total</b>	<b>718,435.00</b>	<b>394,879.00</b>



Ms. Orawan Saowapat  
 Country Program Director



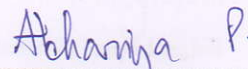
Ms. Atchariya Panpadungkul  
 Senior Accountant

**FRIENDS-INTERNATIONAL THAILAND**  
**APPENDIX 1 STATEMENT OF INCOME AND EXPENSES - BANGKOK**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

	<i>Currency : Baht</i>	
	<b>2017</b>	<b>2016</b>
<b>INCOME</b>		
Retained funds B/F	2,491,690	4,650,985
<b>Funds received during year</b>		
Donor funding	8,133,789	15,239,763
Sales revenue	292,616	422,064
Consultancy income	156,448	346,665
Private donation	42,300	95,874
Fund received from Headquarters	1,183,660	-
Other income	45,007	64,219
<b>TOTAL FUNDS RECEIVED</b>	<b>9,853,820</b>	<b>16,168,585</b>
<b>EXPENSES</b>		
<b>PERSONNEL</b>		
International staff	310,000	792,929
National staff	4,943,239	7,054,466
Health insurance	151,447	202,390
Stipend	447,727	388,796
Overtime	-	198,725
Consultancies/professional fees	243,800	55,209
Recruitment costs	22,432	48,205
<b>Sub-total</b>	<b>6,118,645</b>	<b>8,740,720</b>



Ms. Orawan Saowapat  
Country Program Director



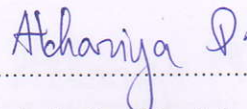
Ms. Atchariya Panpadungkul  
Senior Accountant

**FRIENDS-INTERNATIONAL THAILAND**  
**APPENDIX 1 STATEMENT OF INCOME AND EXPENSES - BANGKOK**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

	<i>Currency : Baht</i>	
	<b>2017</b>	<b>2016</b>
<b>DIRECT COSTS</b>		
Hygiene costs	30,823	18,894
Medical costs	34,121	27,650
IEC Material	6,694	5,617
Clothing for Beneficiary	3,774	-
Food / drink for beneficiaries	55,130	24,653
Family support	5,225	48,636
Centre Supplies	7,292	-
Other activity costs	46,971	65,835
Family reintegration travel	5,245	8,683
Recreational Activity	4,504	-
Outreach materials	-	16,955
School reintegration support	18,935	159,935
Vocational training materials	21,680	22,253
Placement support	16,638	10,078
ChildSafe materials	162,552	849,848
Foster Care Families	1,567	-
Staff Uniforms	6,506	-
Family income generation support	8,148	43,885
<b>Sub-total</b>	<b>435,805</b>	<b>1,302,922</b>




Ms. Orawan Saowapat  
Country Program Director

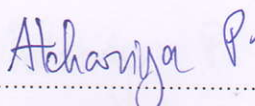


Ms. Atchariya Panpadungkul  
Senior Accountant

**FRIENDS-INTERNATIONAL THAILAND**  
**APPENDIX 1 STATEMENT OF INCOME AND EXPENSES - BANGKOK**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**


	<i>Currency : Baht</i>	
	<b>2017</b>	<b>2016</b>
<b>EQUIPMENT/ASSETS</b>		
IT / computers	40,800	32,570
Furniture/fittings	3,910	14,045
Vocational training equipment	7,490	447,251
Inventory	6,350	44,568
<b>Sub-total</b>	<b>58,550</b>	<b>538,434</b>
<b>INDIRECT COSTS</b>		
Communications	93,261	122,176
Transportation/gasoline	258,087	411,393
Maintenance / renovations	47,738	2,448,760
Office supplies	100,160	124,406
Rent	1,500,323	1,769,842
Utilities	104,964	207,875
Printing / photocopying	18,640	28,502
Postage and shipping	9,238	17,580
Bank charges	21,920	14,737
External audits	163,740	163,886
Vehicle / building insurance	1,740	1,740
Advertising / marketing	9,541	31,608
Donor / staff / authority relations	-	9,600
Other expenses	3,212	2,021
<b>Sub-total</b>	<b>2,332,564</b>	<b>5,354,126</b>

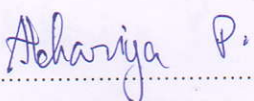
  
 .....  
 Ms. Orawan Saowapat  
 Country Program Director

  
 .....  
 Ms. Atchariya Panpadungkul  
 Senior Accountant

**FRIENDS-INTERNATIONAL THAILAND**  
**APPENDIX 1 STATEMENT OF INCOME AND EXPENSES - BANGKOK**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

	<i>Currency : Baht</i>	
	<b>2017</b>	<b>2016</b>
<b>CAPACITY BUILDING / MONITORING &amp; EVALUATION</b>		
International travel	119,124	107,799
National travel	232,274	124,085
External staff training	-	2,500
Internal training	-	13,567
Research / assessments	289,201	988,022
<b>Sub-total</b>	<b>640,599</b>	<b>1,235,973</b>
<b>COORDINATION / MANAGEMENT MONITORING</b>		
International travel	8,577	49,800
National travel	-	9,342
Board of Director / Advisory committee meeting	-	31,839
<b>Sub-total</b>	<b>8,577</b>	<b>90,981</b>
<b>BUSINESS COSTS</b>		
Cost of sales	138,881	135,456
Packaging costs	-	451
Training materials	17,255	83,535
Outlet supplies	41,904	27,532
Staff food costs	29,586	24,963
Business uniform	1,983	29,549
<b>Sub-total</b>	<b>229,609</b>	<b>301,486</b>
<b>TRANSFERS TO PROGRAMS</b>		
Head office (PNP)	252,176	763,238
<b>Sub-total</b>	<b>252,176</b>	<b>763,238</b>
<b>TOTAL EXPENSES</b>	<b>10,076,525</b>	<b>18,327,880</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>2,268,985</b>	<b>2,491,690</b>

  
 Ms. Orawan Saowapat  
 Country Program Director

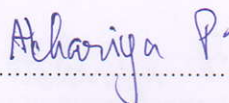
  
 Ms. Atchariya Panpadungkul  
 Senior Accountant

**FRIENDS-INTERNATIONAL THAILAND**  
**APPENDIX 2 STATEMENT OF FINANCIAL POSITION - BANGKOK**  
**AS AT DECEMBER 31, 2017**

	<i>Currency : Baht</i>	
	<b>2017</b>	<b>2016</b>
<b>CURRENT ASSETS</b>		
Petty cash	77,525	85,415
Bangkok Bank	8,400	8,800
Bangkok Bank (WCF)	594,810	10,000
Kasikornbank	1,140,419	2,257,683
Cash advances	-	30,516
Deposit for office rental	273,700	418,700
Accounts receivable	892,289	16,970
<b>TOTAL CURRENT ASSETS</b>	<b>2,987,143</b>	<b>2,828,084</b>
<b>CURRENT LIABILITIES</b>		
Funding Payables	665,172	265,323
Business payables	17,043	106
Income tax payable	2,822	3,247
Withholding tax	7,903	29,368
Social security payable	25,218	38,350
<b>TOTAL CURRENT LIABILITIES</b>	<b>718,158</b>	<b>336,394</b>
<b>FUND BALANCE</b>	<b>2,268,985</b>	<b>2,491,690</b>



Ms. Orawan Saowapat  
Country Program Director



Ms. Atchariya Panpadungkul  
Senior Accountant

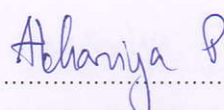
**FRIENDS-INTERNATIONAL THAILAND**  
**APPENDIX 3 STATEMENT OF CHANGE IN FUND BALANCE - BANGKOK**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

*Currency : Baht*

<b>DONORS</b>	<b>OPENING</b>	<b>INCOME</b>	<b>EXPENES</b>	<b>TRANSFER</b>	<b>CLOSING</b>
1 Friends n Stuff 49	(177,587)	38,671	148,382	287,298	-
2 Friends n Stuff Khanun	-	710,212	223,964	(486,248)	-
5 Friends n Stuff Phra Athit	(198,950)	-	-	198,950	-
3 Khanun Restaurant	-	428,526	428,526	-	-
4 ANZ Women's Group	94,844	-	-	-	94,844
6 Bank of America Merrill Lynch (via CAF)	184,459	-	184,459	-	-
7 Credit Suisse	-	2,577,000	1,463,171	-	1,113,829
8 Department of Children & Youth (Royal Thai C	-	567,664	714,138	-	(146,474)
9 Deutsche Bank	1,058,917	-	680,855	-	378,062
11 EPIC Foundation	186,768	2,109,358	2,296,126	-	-
13 EXO Foundation	-	119,962	84,650	-	35,312
14 FI Reserves	3,600	242,371	55,628	(80,000)	110,343
15 Fondation De l'Orangerie	222,758	-	222,758	-	-
16 IKANO	622,724	-	622,724	-	-
17 INTERMARCHE - FI FRANCE	214,279	389,300	554,427	-	49,152
18 Internal Funding	-	300,251	380,251	80,000	-
19 Lloyd Geore Asia Foundation	-	671,296	439,823	-	231,473
20 Responsible Travel	-	6,672	6,672	-	-
21 Terres des Hommes (Jan-Mar17)	-	73,308	73,308	-	-
22 UNICEF Thailand	108,991	1,619,229	1,325,776	-	402,444
25 VISA 2016	158,519	-	158,519	-	-
26 World Childhood Foundation	12,368	-	12,368	-	-
<b>FUND BALANCE</b>	<b>2,491,690</b>	<b>9,853,820</b>	<b>10,076,525</b>	<b>-</b>	<b>2,268,985</b>




Ms. Orawan Saowapat  
Country Program Director



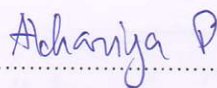
Ms. Atchariya Panpadungkul  
Senior Accountant

**FRIENDS-INTERNATIONAL THAILAND**  
**APPENDIX 4 STATEMENT OF INCOME AND EXPENSES - ARANYAPRATHET**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

	<i>Currency : Baht</i>	
	<b>2017</b>	<b>2016</b>
<b>INCOME</b>		
Retained funds B/F	654,864	478,894
<b>Funds received during year</b>		
Donor funding	1,959,998	2,381,380
Private	3,000	-
<b>TOTAL FUNDS RECEIVED</b>	<b>1,962,998</b>	<b>2,381,380</b>
<b>EXPENSES</b>		
<b>PERSONNEL</b>		
International staff	-	47,071
National staff	1,070,400	1,097,347
Health insurance	19,452	21,509
Recruitment costs	13,765	-
<b>Sub-total</b>	<b>1,103,617</b>	<b>1,165,927</b>
<b>DIRECT COSTS</b>		
Hygiene costs	460	7,515
Medical costs	25,426	24,116
IEC Materials	9,450	-
Clothing for Beneficiaries	42,330	1,904
Non-formal educational materials	14,377	12,528
Food/drink for beneficiaries	2,600	8,909
Family support	33,099	7,315
Centre supplies	17,922	26,880
Other Activity Costs	4,982	-
Family reintegration travel	12,411	9,032



Ms. Orawan Saowapat  
Country Program Director



Ms. Atchariya Panpadungkul  
Senior Accountant

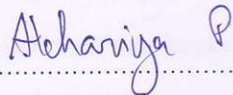


**FRIENDS-INTERNATIONAL THAILAND**  
**APPENDIX 4 STATEMENT OF INCOME AND EXPENSES - ARANYAPRATHET**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

	<i>Currency : Baht</i>	
	<b>2017</b>	<b>2016</b>
<b>DIRECT COSTS (Continued)</b>		
Recreational Activity Support	757	6,275
Outreach materials	27,703	2,120
School reintegration support	146,867	93,658
Vocational training materials	14,812	44,570
Placement support	9,350	31,209
ChildSafe materials	16,040	7,415
Staff Uniforms	4,600	-
Family income generation support	39,645	88,051
<b>Sub-total</b>	<b>422,831</b>	<b>371,497</b>
<b>EQUIPMENT/ ASSETS</b>		
IT/Computers	5,550	-
Inventory	1,450	1,690
<b>Sub-total</b>	<b>7,000</b>	<b>1,690</b>
<b>INDIRECT COSTS</b>		
Communications	27,491	24,374
Transportation/gasoline	51,375	66,203
Maintenance / renovations	21,167	12,310
Office supplies	14,865	16,334
Rent	240,000	240,000
Utilities	28,684	25,426
Printing / photocopying	2,645	3,397
Postage and shipping	975	1,741
Bank charges	4,622	4,471
External audits	23,260	21,114
Vehicle / building insurance	2,799	8,403
Advertising/Marketing	3,531	-
<b>Sub-total</b>	<b>421,414</b>	<b>423,773</b>



Ms. Orawan Saowapat  
Country Program Director



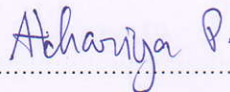
Ms. Atchariya Panpadungkul  
Senior Accountant

**FRIENDS-INTERNATIONAL THAILAND**  
**APPENDIX 4 STATEMENT OF INCOME AND EXPENSES - ARANYAPRATHET**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

	<i>Currency : Baht</i>	
	<b>2017</b>	<b>2016</b>
<b>CAPACITY BUILDING / MONITORING &amp; EVALUATION</b>		
International travel	15,533	1,792
National travel	80,436	27,341
Internal training	5,594	34,428
Research / assessments	645	5,709
<b>Sub-total</b>	<b>102,208</b>	<b>69,270</b>
<b>COORDINATION / MANAGEMENT MONITORING</b>		
National travel	-	5,480
<b>Sub-total</b>	-	<b>5,480</b>
<b>TRANSFERS TO PROGRAMS</b>		
Peuan Peuan (BKK)	64,672	167,772
<b>Sub-total</b>	<b>64,672</b>	<b>167,772</b>
<b>TOTAL EXPENSES</b>	<b>2,121,742</b>	<b>2,205,409</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>496,120</b>	<b>654,865</b>



Ms. Orawan Saowapat  
Country Program Director



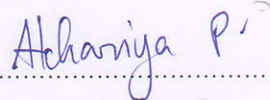
Ms. Atchariya Panpadungkul  
Senior Accountant

**FRIENDS-INTERNATIONAL THAILAND**  
**APPENDIX 5 STATEMENT OF FINANCIAL POSITION - ARANYAPRATHET**  
**AS AT DECEMBER 31, 2017**

	<i>Currency : Baht</i>	
	2017	2016
<b>CURRENT ASSETS</b>		
Petty cash	16,566	6,791
Bangkok Bank	440,774	680,558
Funding receivable	14,547	-
Deposit for office rental	26,000	26,000
<b>TOTAL CURRENT ASSETS</b>	<b>497,887</b>	<b>713,349</b>
<b>CURRENT LIABILITIES</b>		
Funding Payables	1,768	58,485
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,768</b>	<b>58,485</b>
<b>FUND BALANCE</b>	<b>496,120</b>	<b>654,864</b>



Ms. Orawan Saowapat  
Country Program Director



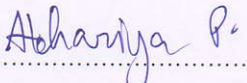
Ms. Atchariya Panpadungkul  
Senior Accountant

**FRIENDS-INTERNATIONAL THAILAND**  
**APPENDIX 6 SUMMERY OF CHANGES IN FUND BALANCE - ARANYAPRATHET**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

DONORS	<i>Currency : Baht</i>				
	OPENING	INCOME	EXPENES	TRANSFER	CLOSING
1 Aran Reserves	95,482	3,000	43,353		55,129
2 Damnok Toek	29,083	157,427	186,510		-
4 Gisela Foundation (2016) &(2017)	243,240	340,000	168,930		414,310
5 HBP Business	(43,153)	-	(43,153)		-
6 Terres des Hommes (Jan-Mar17)	-	204,922	204,922		-
7 World Childhood Foundation (2016,2017)	330,212	672,839	1,003,051		-
8 World Childhood Foundation (2017,2018)	-	584,810	558,129		26,681
<b>FUND BALANCE</b>	<b>654,864</b>	<b>1,962,998</b>	<b>2,121,742</b>	<b>-</b>	<b>496,120</b>

  
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Ms. Orawan Saowapat  
 Country Program Director

  
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Ms. Atchariya Panpadungkul  
 Senior Accountant