

FRIENDS-INTERNATIONAL CAMBODIA

**Financial Statements
for the year ended 31 December 2013**

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Organisation Information

Organisation Name	Friends-International Cambodia (“the Organisation”)
Organisation Document	Memorandum of Understanding (“MoU”) issued by the Royal Government of Cambodia represented by the Ministry of Foreign Affairs and International Cooperation on 11 August 2005 for a period of three years ended 10 August 2008, subsequently extended for another period of six years ending 10 August 2014.
Main Donors	United Nations Children’s Fund (“UNICEF”) Cambodia World Learning/ USAID Skoll Foundation Give2Asia Fondation de l’Orangerie HAARP - Australian Agency for International Development (“AusAID”) Global Fund to Fight AIDS, Tuberculosis and Malaria (“Global Fund”) WISE Foundation World Childhood Foundation Dana Asia Foundation ACCOR World Vision Evert en Gisela Boudewijn Stichting Deutsche Bank, Singapore
Board of Directors	Winston Mc Colgan Len Coster Denis Marot Wilfried Schneider Birgit Assmann Emmanuelle Werner Vivian Gee Annegret Marot
Management	Sebastien Marot, Executive Director and Founder Ampor Sam Oeun, Program Director, Siem Reap Phany Tum, Program Director, Phnom Penh Kanchan Kapoor, International Finance Coordinator, David Harding, International MER Coordinator, Rebekah Kofoed, International Programs Coordinator Sebastien Le Mouellic, International CYTI Network Coordinator James Sutherland, Communications International Coordinator Nikolai Schwarz, International FSB Coordinator Steinunn Jakobsdottir, International Grants Coordinator Khemreth Vann, International ChildSafe Coordinator Marko Ivkovic, Human Resources Advisor Von Phalla, Finance and Admin Manager, HQ Office Siv Chansotheavy, Finance Manager, Siem Reap Office
Registered Office	House #89B, Street 103 P.O Box 597, Phnom Penh, Cambodia
Principal Bankers	ANZ Royal Bank (Cambodia) Ltd ACLEDA Bank Plc.
Auditors	KPMG Cambodia Ltd

Statement by the Management

I do hereby state that, in my opinion, the accompanying financial statements set out on pages 5 to 18 present fairly, in all material respects, the financial position of Friends-International Cambodia ("the Organisation") as at 31 December 2013 and the results of its operations for the year then ended, in accordance with the basis of accounting and the accounting policies described in Note 2 to the financial statements.



Mr. Sebastien Marot
Executive Director

Date: 21.04.14



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REPORT OF THE INDEPENDENT AUDITORS

To the Donors and Board of Directors

Scope

We have audited the accompanying financial statements of Friends-International Cambodia (“the Organisation”) which comprise the balance sheet as at 31 December 2013 and the statement of income and expenditure for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information as set out on pages 5 to 18. The financial statements have been prepared by the management of the Organisation based on the basis of accounting and the accounting policies described in Note 2 to the financial statements.

Management’s responsibility for the financial statements

Management is responsible for the preparation of these financial statements in accordance with the basis of accounting and the accounting policies described in Note 2 to the financial statements, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors’ responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Cambodian International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements of Friends-International Cambodia for the year ended 31 December 2013 are prepared, in all material respects, in accordance with the basis of accounting and the accounting policies described in Note 2 to the financial statements.

Basis of accounting and restriction on distribution and use

Without modifying our opinion, we draw attention to Note 2 to the financial statements, which describes the basis of accounting and the accounting policies adopted by the Organisation. The financial statements are prepared for the information and use of the management and donors of the Organisation. As a result, the financial statements may not be suitable for another purpose. Our report is intended solely for the management and donors of the Organisation and should not be distributed to or used by any other parties.

Other matter

Our audits were made for the purpose of forming an opinion on the financial statements taken as a whole. The supplementary information included in Annex I to Annex V are presented for purpose of additional analysis, are unaudited, and do not form part of the financial statements.

For **KPMG Cambodia Ltd**



Nge Huy
Audit Partner

Phnom Penh, Kingdom of Cambodia

21 April 2014

Friends-International Cambodia

Balance sheet

As at 31 December 2013

	Note	2013 US\$	2012 US\$
Assets			
Cash and bank balances	3	654,736	801,202
Cash advances		4,115	4,512
Receivables - Franchise		26,421	14,607
Receivables - Funding		10,421	-
Other receivables		10,031	8,338
Sub-contract advances to implementing partners	4	52,307	12,159
Deposits and prepayments		24,930	22,430
Loans to staff		5,111	1,580
		<hr/> 788,072	<hr/> 864,828
Liabilities			
Social business payables		15,238	-
Salary and withholding tax payables		2,336	1,102
Funds in transit	5	1,328	59,535
Other payables		1,521	1,185
		<hr/> 20,423	<hr/> 61,822
Net assets		<hr/> 767,649	<hr/> 803,006
Fund balance at end of year		<hr/> <hr/> 767,649	<hr/> <hr/> 803,006

The accompanying notes form an integral part of these financial statements.

Friends-International Cambodia

Statement of income and expenditure For the year ended 31 December 2013

	Note	2013 US\$	2012 US\$
Income			
Donor funding	6	2,107,954	2,293,635
Private donations	7	184,884	115,931
Sales revenue	8	409,795	279,441
Franchise revenue		154,273	134,351
Program Support fees		37,910	-
Consultancy income		20,022	52,604
Other income		1,888	1,744
		<u>2,916,725</u>	<u>2,877,706</u>
Expenditure			
Personnel	9	1,354,646	1,150,065
Direct costs	10	149,728	127,393
Equipment/Assets	11	27,964	92,202
Indirect costs	12	325,687	290,270
Capacity building, monitoring & evaluation	13	59,677	78,370
Coordination, management monitoring	14	30,498	35,248
Other business costs	15	246,653	183,253
Transfer to programs	16	384,580	194,328
CYTI Alliance Network	17	372,649	658,013
		<u>2,952,082</u>	<u>2,809,142</u>
(Deficit)/excess of income over expenditure		(35,357)	68,564
Fund balance at beginning of year		<u>803,006</u>	<u>734,442</u>
Fund balance at end of year		<u><u>767,649</u></u>	<u><u>803,006</u></u>

The accompanying notes form an integral part of these financial statements.

Friends-International Cambodia

Notes to the financial statements For the year ended 31 December 2013

These notes form an integral part of, and should be read in conjunction with, the accompanying financial statements.

1. Background and activities

Since 1994, Friends-International has been running projects worldwide for and with marginalised children and youths, attempting to reintegrate these children and youths into their society. Friends-International works with marginalised children in a developmental and sustainable perspective in accordance with United Nations Convention of the Rights of the Child (“UN-CRC”).

On 1 August 1994, Sebastien Marot started a project called Mith Samlanh (“Friends” in English) with the objectives of helping street children. Friends-International supported the development of this organisation and its localisation.

On 11 August 2005, Friends-International Cambodia (“the Organisation”) signed a Memorandum of Understanding (“MoU”) with the Royal Government of Cambodia represented by the Ministry of Foreign Affairs and International Cooperation to open its office in Cambodia, to conduct its humanitarian activities and to implement its approved projects within the law and regulations of the Kingdom of Cambodia and in accordance with the provision of the MoU. The MoU is valid for a period of three years ended 10 August 2008 and subsequently extended for another period of six years ending 10 August 2014.

As at 31 December 2013, the Organisation had 210 personnel (2012: 169 personnel).

2. Summary of significant accounting policies

The following significant accounting policies have been adopted by the Organisation in the preparation of these financial statements.

(a) Basis of preparation

The financial statements, which are expressed in United States Dollars (“US\$”), have been prepared in accordance with a modified cash receipts and disbursements basis of accounting. This is a basis of accounting that is designed to meet the requirements of the Organisation; it is not designed to produce financial statements that are compatible with International Financial Reporting Standards.

Friends-International Cambodia

Notes to the financial statements (continued) For the year ended 31 December 2013

2. Summary of significant accounting policies (continued)

(a) Basis of preparation (continued)

Under this basis of accounting, income is recognised when funds are received rather than when it is earned and expenditure is recognised when payments are made rather than when it is incurred, except for the following treatments:

- Cash advances and sub-contract advances to implementing partners which are initially recognised as receivables in the balance sheet and only recognised as expenditure when they have been liquidated by supporting invoices;
- Deposits with suppliers and loans to staff are recorded as receivables in the balance sheet until they are settled.
- Salary tax payable is recorded in the balance sheet until it is settled.
- Funds in transit, which is the fund transferred from donors to inter-offices or implementing partners of Friends-International, is recorded in the balance sheet until transferred.

(b) Non-expendable equipment

The cost of non-expendable equipment is charged to payments upon acquisition. For control and management purposes, a memorandum account of non-expendable equipment is maintained by way of a non-expendable equipment listing.

(c) Foreign currency translation

The Organisation executes transactions primarily in United States Dollars ("US\$") and maintains its accounting records in US\$. Transactions in currencies other than US\$ are converted into US\$ at the rate of exchange prevailing on the transaction dates. Monetary assets and liabilities denominated in currencies other than US\$ are translated into US\$ at the open market rates of exchange ruling at the year-end date. Exchange differences are recognised in the statement of income and expenditure.

Friends-International Cambodia

Notes to the financial statements (continued) For the year ended 31 December 2013

3. Cash and bank balances

	2013 US\$	2012 US\$
Cash at banks	642,405	790,959
Cash on hand	12,331	10,243
	<u>654,736</u>	<u>801,202</u>

4. Sub-contract advances to implementing partners

	2013 US\$	2012 US\$
Mith Samlanh	13,395	(4,694)
M'lop Tapang	7,988	4,570
Operations Enfants du Cambodge	7,675	2,335
Komar Rikreay	7,330	2,361
Legal Aid Cambodia	6,694	3,180
Samathapheap Khnom Organisation	3,587	2,246
Damnok Toek	3,244	1,422
Phare Ponleu Selpak	2,394	473
Jom Hean Anagod	-	266
	<u>52,307</u>	<u>12,159</u>

5. Funds in transit

	2013 US\$	2012 US\$
Mith Samlanh	1,328	-
Teman Baik (Friends-International Indonesia)	-	53,984
Peuan Peuan (Friends-International Thailand)	-	5,551
	<u>1,328</u>	<u>59,535</u>

Friends-International Cambodia

Notes to the financial statements (continued) For the year ended 31 December 2013

6. Donor funding

	2013 US\$	2012 US\$
UNICEF Cambodia	772,595	802,846
World Learning/ USAID	258,827	-
Skoll Foundation	155,034	361,746
Mith Samlanh	140,785	235,460
Give2Asia	135,373	75,000
Fondation de l'Orangerie	83,153	-
AusAID - HAARP	76,642	153,260
AusAID – CDF	30,612	-
Global Fund	75,334	205,642
WISE Foundation	69,967	129,971
World Childhood Foundation	50,203	49,224
Dana Asia Foundation	45,480	45,460
Evert en Gisela Boudewijn Stichting	45,000	55,000
Deutsche Bank, Singapore	38,567	33,751
ACCOR	33,084	-
World Vision	30,619	-
Tan Chin Tuan Foundation	20,000	-
Work Together Foundation	17,158	40,038
UK Foundation	12,062	-
Child Wise Cambodia	10,712	-
Association Mondiale des Amis De l'Enfance (AMADE)	6,747	-
CLSA Chairman's Trust	-	74,034
FI Program Supports	-	29,793
Small Steps Project	-	2,410
	<hr/> 2,107,954 <hr/>	<hr/> 2,293,635 <hr/>

7. Private donations

This represents donations from individuals, companies, organisations or institutes which are not covered by specific grant agreements.

Friends-International Cambodia

Notes to the financial statements (continued) For the year ended 31 December 2013

8. Sales revenue

	Note	2013 US\$	2012 US\$
Phnom Penh:			
FSB Publishing	(i)	60,692	77,274
FI Workshop	(ii)	49,750	60,080
FI Export Business	(iii)	61,483	46,103
Friends 'N' Stuff	(iv)	1,944	4,566
		<hr/> 173,869	<hr/> 188,023
Siem Reap:			
Marum Restaurant	(v)	144,498	26,157
Friends 'N' Stuff	(vi)	59,759	61,992
Friends 'N' Stuff – Marum Restaurant	(vii)	30,646	5,944
Vocational Training Centre	(viii)	1,023	1,651
		<hr/> 235,926	<hr/> 95,744
		<hr/> 409,795	<hr/> 279,441

(i) FSB Publishing, Phnom Penh:

- Cookbooks – from Spiders to Water Lilies (“fStW”), is the second Friends-International’s cookbooks and was published in 2007. It features over 40 recipes of Cambodian cuisine which have been compiled by students and staff and are served at Friends Cambodian restaurant, Romdeng. It is an income generating initiative which has been sold locally as well as internationally to generate income to support its projects and the Organisation.
- In June 2011, Friends-International launched a third cookbook, “From Honeybees to Pepperwood – Creative Lao Cooking with Friends”. The cookbooks feature recipes from the Lao Vocational Training Restaurant Makphet. It is an income generating activity to financially support the Friends Programs.

Friends-International Cambodia

Notes to the financial statements (continued) For the year ended 31 December 2013

8. Sales revenue (continued)

(ii) FI Workshop, Phnom Penh:

The FI Workshop is a social business creating job opportunities to employ or contract people from vulnerable backgrounds since 2010. This training business, located at the FI Head Office, is for former unemployable students with HIV who have been recruited. The Workshop enables Friends-International to take on large scale orders, whilst also providing the necessary health care for the employees.

(iii) FI Export Business, Phnom Penh:

Since the end of 2007, Friends-International exports its products from its projects in Cambodia, Lao PDR and Thailand to a wide range of countries like USA, Europe, Japan and Australia. All profits are reinvested for further development of the Organisation and its projects.

(iv) Friends 'N' Stuff, Phnom Penh:

Since February 2012, Friends-International opened another Friends 'N' Stuff outlet in the Intercontinental Hotel after the hotel provided a rent free space. The outlet sells Home-Based Products from all Friends Programs as well as cookbooks. This outlet was closed during the fiscal year.

(v) Marum Restaurant – Siem Reap:

Marum Restaurant was established in September 2012, as part of the Vocational Training program for hospitality students under the TREE Alliance (Training Restaurants for Employment & Entrepreneurship) franchise. The restaurant allows Cooking Level 1 graduates to move to a real-life restaurant environment where they gain hands-on experience in cooking for and serving customers, before they can graduate and be placed in employment.

(vi) Friends 'N' Stuff, Siem Reap:

Home-Based production project in Siem-Reap started in 2007; the project is an income generating initiative which creates economic opportunities for vulnerable communities. Home-Based production provides market linked skills training and subsequent employment opportunities to parents of vulnerable children as a means of reducing incidences of child labor and ensuring children receive an education. Products hand-crafted by the parents are purchased on a weekly basis and sold in an outlet located in the Siem Reap Art Centre called Friends 'N' Stuff; the shop was opened in the first quarter of 2008.

Friends-International Cambodia

Notes to the financial statements (continued) For the year ended 31 December 2013

8. Sales revenue (continued)

(vii) Friends 'N' Stuff – Marum Restaurant, Siem Reap:

Friends 'N' Stuff - Marum was opened the same time as the Marum Restaurant in September 2012. This is the second retail outlet in Siem Reap selling Home-Based Products, Cookbooks and other Marum memorabilia.

(viii) Vocational Training Centre, Siem Reap:

In February 2008, Friends-International started providing young people in Siem Reap province with vocational training in cooking, sewing and hair cutting. Welding and mechanics training workshops were added in June 2008. The skills provided are responding to the needs of children and youths who are first met through outreach services and access through the Kaliyan Mith Drop In Centre. Youths are also provided with temporary accommodation when needed. At the end of their training, they are supported to find gainful employment and their situation is followed up for a minimum of 6 months until it is stabilised. As the training centre is developing, business activity is being developed in order to increase the sustainability of the project and to ensure that skills taught are in line with the reality of the market.

9. Personnel

	2013 US\$	2012 US\$
International staff	749,386	609,051
National staff	541,796	458,041
Health insurance	17,802	14,272
Stipends	8,498	6,807
Overtime	7,936	3,992
Consultancies/professional fees	27,704	56,004
Recruitment cost	1,524	1,898
	<hr/> 1,354,646 <hr/>	<hr/> 1,150,065 <hr/>

Friends-International Cambodia

Notes to the financial statements (continued) For the year ended 31 December 2013

10. Direct Costs

	2013 US\$	2012 US\$
Food and drink for beneficiaries	53,007	51,430
Hygiene costs	12,504	12,943
ChildSafe materials	10,914	-
Medical costs	10,319	10,001
School reintegration support	9,856	-
Placement support	9,196	-
Vocational training materials	8,961	-
Family support	6,335	15,884
Foster care families	5,961	-
Family reintegration travel	4,114	3,157
Non-formal educational materials	2,690	7,889
Centre supplies	2,529	4,162
Family income generation support	3,636	-
Recreational activity support	2,361	-
IEC materials	2,082	5,774
Clothing for beneficiaries	2,270	4,987
Other activity costs	1,051	10,891
Staff uniforms	1,008	-
Outreach materials	934	-
Harm reduction materials	-	275
	<u>149,728</u>	<u>127,393</u>

11. Equipment/Assets

	2013 US\$	2012 US\$
IT and computers	10,469	11,674
Vehicles	2,915	21,030
Furniture and fittings	3,102	38,967
Vocational training equipment	3,794	1,650
Intangible assets	400	1,081
Inventory	7,284	17,800
	<u>27,964</u>	<u>92,202</u>

Friends-International Cambodia

Notes to the financial statements (continued) For the year ended 31 December 2013

12. Indirect Costs

	2013 US\$	2012 US\$
Communications	24,237	23,796
Transport and gasoline	61,868	45,542
Maintenance and renovations	40,482	59,794
Office supplies	21,427	25,437
Rent	83,005	77,098
Utilities	32,937	21,705
Printing and photocopying	1,583	2,381
Postage and shipping	11,215	5,620
Bank charges	5,468	3,705
External audits	14,787	4,748
Vehicle and building insurance	6,728	6,240
Advertising and marketing	15,063	8,314
Subscriptions	835	644
Donor, staff and authority relations	3,716	4,901
Miscellaneous Expenses	2,336	345
	<hr/> 325,687 <hr/>	<hr/> 290,270 <hr/>

13. Capacity building, monitoring & evaluation

	2013 US\$	2012 US\$
International travel	13,423	21,876
National travel	26,128	37,503
External staff training	2,673	7,968
Internal training	2,648	3,566
Research and assessments	14,805	7,457
	<hr/> 59,677 <hr/>	<hr/> 78,370 <hr/>

Friends-International Cambodia

Notes to the financial statements (continued) For the year ended 31 December 2013

14. Coordination, management monitoring

	2013 US\$	2012 US\$
International travel	18,968	24,332
National travel	1,881	1,628
Conferences	195	1,526
BoD and Advisory committee Meeting	9,454	7,762
	<u>30,498</u>	<u>35,248</u>

15. Other business costs

	2013 US\$	2012 US\$
Cost of Sales	201,436	157,854
Outlet supplies	21,996	-
Profit sharing	11,640	19,080
Staff food costs	8,125	-
Training materials	1,645	4,629
Packaging cost	926	1,690
Business uniforms	885	-
	<u>246,653</u>	<u>183,253</u>

Friends-International Cambodia

Notes to the financial statements (continued) For the year ended 31 December 2013

16. Transfer to programs

	2013 US\$	2012 US\$
Mith Samlanh:		
Expanding drug harm reduction coverage for youth in Phnom Penh (AusAID – HAARP)	51,111	106,777
Alternative Care: Protection of orphans and vulnerable children in Cambodia (French Embassy)	-	2,457
FI Program Support	-	10,000
The Home-Based Production project in Phnom Penh (Smile Together Partnership, Work Together Foundation)	55,057	-
Global Fund	54,785	-
UNICEF Cambodia	137,263	-
World Learning – USAID	62,612	-
Child Wise Cambodia	1,708	-
Deutsche Bank	5,000	-
	<hr/> 367,536	<hr/> 119,234
Friends-International Indonesia/ Teman Baik:		
FI Program Support	-	39,094
Friends-International Thailand / Peuan Peuan:		
FI Program Support	17,044	36,000
	<hr/> 384,580	<hr/> 194,328

Friends-International Cambodia

Notes to the financial statements (continued) For the year ended 31 December 2013

17. CYTI Alliance Network

	2013 US\$	2012 US\$
Damnok Toek	54,430	62,465
Komar Rikreay	51,607	53,833
Legal Aid Cambodia	38,958	48,344
M'lop Tapang	94,354	118,088
Mith Samlanh	-	238,694
Operations Enfants du Cambodge	27,259	45,267
Phare Ponleu Selpak	45,326	34,666
Samathapheap Khnom Organisation	36,492	35,533
Jom Hean Anagod	22,166	21,123
Association Mondiale des Amis De l'Enfance (AMADE)	2,057	-
	<hr/> 372,649 <hr/>	<hr/> 658,013 <hr/>

ANNEX I

**FRIENDS-INTERNATIONAL CAMBODIA
PHNOM PENH – HEAD QUARTERS (“HQ”) OFFICE**

**HQ Financial Statements
for the year ended 31 December 2013**

Annex I

Friends-International Cambodia – Phnom Penh HQ Office

HQ Balance sheet As at 31 December 2013

	Note	2013 US\$	2012 US\$
Assets			
Cash and bank balances	1	504,516	738,955
Cash advances		2,359	3,904
Receivables - FSB		28,779	15,823
Receivables - Funding		10,768	-
Other receivables		8,672	8,183
Sub-contract advances to implementing partners	2	60,719	13,396
Deposits and prepayments		8,200	700
Loans to staff		4,426	830
		<u>628,439</u>	<u>781,791</u>
Liabilities			
Salary tax payable		915	667
Funds in transit	3	10,433	59,535
Other payables		15,451	381
		<u>26,799</u>	<u>60,583</u>
Net assets		<u>601,640</u>	<u>721,208</u>
Fund balance at end of year		<u>601,640</u>	<u>721,208</u>

Prepared by:



Ms. Von Phalla
Finance and Admin Manager

Date: 21/04/14

Approved by:



Mr. Sebastien Marot
Executive Director

Date: 21/04/14

Annex I

Friends-International Cambodia – Phnom Penh HQ Office

HQ Statement of income and expenditure For the year ended 31 December 2013

	Note	2013 US\$	2012 US\$
Income			
Donor funding	4	1,703,548	1,871,391
Private donations	5	86,466	29,941
Sales revenue	6	189,222	192,573
Franchise revenue	7	168,946	157,196
Consultancy income		20,022	52,604
Other income		1,888	1,708
		<u>2,170,092</u>	<u>2,305,413</u>
Expenditure			
Personnel	8	984,210	864,168
Direct costs	9	20,112	22,075
Equipment/Assets	10	10,138	14,588
Indirect costs	11	129,963	112,353
Capacity building, monitoring & evaluation	12	52,263	71,421
Coordination, management monitoring	13	30,498	34,744
Other business costs	14	106,804	123,449
Transfer to programs	15	583,023	358,321
CYTI Alliance Network support	16	372,649	658,013
		<u>2,289,660</u>	<u>2,259,602</u>
(Deficit)/excess of income over expenditure		(119,568)	45,811
Fund balance at beginning of year		<u>721,208</u>	<u>675,397</u>
Fund balance at end of year		<u><u>601,640</u></u>	<u><u>721,208</u></u>

Prepared by:



Ms. Von Phalla
Finance and Admin Manager

Date: 21.04.14

Approved by:



Mr. Sebastien Marot
Executive Director

Date: 21.04.14

Annex I

Friends-International Cambodia – Phnom Penh HQ Office

Notes to the HQ financial statements For the year ended 31 December 2013

1. Cash and bank balances

	2013 US\$	2012 US\$
Cash at banks	502,819	737,281
Cash on hand	1,697	1,674
	<u>504,516</u>	<u>738,955</u>

2. Sub-contract advances to implementing partners

	2013 US\$	2012 US\$
Mith Samlanh (MS)	13,394	(4,694)
Kalyan Mith (Friends Siem Reap)	8,413	1,236
M'lop Tapang (MT)	7,988	4,570
Komar Rikreay (KMR)	7,330	2,362
Operations Enfants du Cambodge (OEC)	7,675	2,335
Legal Aid Cambodia (LAC)	6,694	3,180
Samathapheap Khnom Organisation (SKO)	3,587	2,246
Damnok Toek (DT)	3,244	1,422
Phare Ponleu Selpak (PPS)	2,394	473
Jom Hean Anagod (JHA)	-	266
	<u>60,719</u>	<u>13,396</u>

3. Funds in transit

	2013 US\$	2012 US\$
Kalyan Mith (Friends-International Siem Reap)	9,105	-
Mith Samlanh	1,328	-
Teman Baik (Friends-International Indonesia)	-	53,984
Peuan Peuan (Friends-International Thailand)	-	5,551
	<u>10,433</u>	<u>59,535</u>

Annex I

Friends-International Cambodia – Phnom Penh HQ Office

Notes to the HQ financial statements (continued) For the year ended 31 December 2013

4. Donor funding

	2013 US\$	2012 US\$
UNICEF Cambodia	772,595	802,846
World Learning/ USAID	258,827	-
Skoll Foundation	155,034	361,746
Mith Samlanh	140,785	235,460
Fondation d l'Orangerie	83,153	-
AusAID – HAARP	76,642	153,260
Global Fund	75,334	205,642
FI program supports	68,999	57,399
Work Together Foundation	17,158	40,038
Evert en Gisela Boudewijn Stichting	15,000	15,000
Child Wise Cambodia	10,712	-
Deutsche Bank	10,500	-
UK Foundation	12,062	-
Association Mondiale des Amis De l'Enfance (AMADE)	6,747	-
	<u>1,703,548</u>	<u>1,871,391</u>

5. Private donations

This represents donations from individuals, companies, organisations or institutes which are not covered by specific grant agreements.

6. Sales revenue

	Note	2013 US\$	2012 US\$
FSB Publishing	(i)	76,045	81,824
FI Workshop	(ii)	49,750	60,080
FI Export Business	(iii)	61,483	46,103
Friends 'N' Stuff	(iv)	1,944	4,566
		<u>189,222</u>	<u>192,573</u>

Friends-International Cambodia – Phnom Penh HQ Office

Notes to the HQ financial statements (continued) For the year ended 31 December 2013

6. Sales revenue (continued)

(i) FSB Publishing, Phnom Penh:

- Cookbooks – from Spiders to Water Lilies (“fStW”), is the second of Friends-International’s cookbooks and was published in 2007. It features over 40 recipes of Cambodian cuisine which have been compiled by students and staff and are served at Friends Cambodian restaurant, Romdeng. It is an income generating initiative which has been sold locally as well as internationally to generate income to support its projects and the Organisation.
- In June 2011, Friends-International launched a third cookbook, “From Honeybees to Pepperwood – Creative Lao Cooking with Friends”. The cookbooks feature recipes from the Lao Vocational Training Restaurant Makphet. It is an income generating activity to financially support the Friends programs.

(ii) FI Workshop, Phnom Penh:

The FI Workshop is a social business creating job opportunities to employ or contract people from vulnerable backgrounds since 2010. This training business, located at the FI Head Office, is for former unemployable students with HIV who have been recruited. The Workshop enables Friends-International to take on large scale orders, whilst also providing the necessary health care for the employees.

(iii) FI Export Business, Phnom Penh:

Since the end of 2007, Friends-International exports its products from its projects in Cambodia, Lao PDR and Thailand to a wide range of countries like USA, Europe, Japan and Australia. All profits are reinvested for further development of the Organisation and its projects.

(iv) Friends ‘N’ Stuff, Phnom Penh:

Since February 2012, Friends-International opened another Friends ‘N’ Stuff outlet in the Intercontinental Hotel after the hotel provided a rent free space. The outlet sells Home-Based Products from all Friends Programs as well as cookbooks. This outlet was closed during the fiscal year.

Annex I

Friends-International Cambodia – Phnom Penh HQ Office

Notes to the HQ financial statements (continued) For the year ended 31 December 2013

7. Franchise revenue

	2013 US\$	2012 US\$
Monthly on-going fees	168,946	137,196
Initial set-up fees	-	20,000
	<u>168,946</u>	<u>157,196</u>

8. Personnel

	2013 US\$	2012 US\$
International staff	712,359	578,251
National staff	233,884	225,925
Consultancies/professional fees	20,716	50,658
Health insurance	7,088	5,021
Overtime	6,352	2,579
Stipends	2,705	282
Recruitment cost	1,106	1,452
	<u>984,210</u>	<u>864,168</u>

Annex I

Friends-International Cambodia – Phnom Penh HQ Office

Notes to the HQ financial statements (continued)

For the year ended 31 December 2013

9. Direct costs

	2013 US\$	2012 US\$
ChildSafe materials	6,720	5,977
Medical costs	3,797	2,946
Hygiene costs	2,797	3,689
IEC materials	1,886	5,498
Food and drink for beneficiaries	1,787	792
Staff uniforms	968	445
General activity costs	907	594
Center supplies	433	62
Family reintegration travel	294	-
Family and school support	223	1,340
Outreach materials	167	40
Educational materials	131	301
Clothing for beneficiaries	2	-
Harm reduction materials	-	275
Recreational activity support	-	116
	<hr/> 20,112 <hr/>	<hr/> 22,075 <hr/>

10. Equipment/Assets

	2013 US\$	2012 US\$
IT and computers	7,256	5,525
Vehicles	600	2,790
Furniture and fittings	385	2,420
Vocational training equipment	290	1,650
Intangible assets	-	-
Inventory	1,607	2,203
	<hr/> 10,138 <hr/>	<hr/> 14,588 <hr/>

Annex I

Friends-International Cambodia – Phnom Penh HQ Office

Notes to the HQ financial statements (continued) For the year ended 31 December 2013

11. Indirect costs

	2013 US\$	2012 US\$
Communications	18,960	19,389
Transport and gasoline	11,524	9,879
Maintenance and renovations	5,342	2,385
Office supplies	15,291	17,195
Rent	25,650	27,538
Utilities	12,672	11,847
Printing and photocopying	1,387	2,229
Postage and shipping	10,907	5,096
Bank charges	4,211	2,971
External audits	12,735	3,063
Vehicle and building Insurance	2,604	2,845
Advertising and marketing	6,227	5,075
Subscriptions	315	494
Donor, staff and authority relations	1,690	2,187
Miscellaneous costs	448	160
	<u>129,963</u>	<u>112,353</u>

12. Capacity building, monitoring & evaluation

	2013 US\$	2012 US\$
International travel	13,423	21,484
National travel	23,527	36,330
External staff training	1,037	2,646
Internal training	2,430	3,504
Research and assessments	11,846	7,457
	<u>52,263</u>	<u>71,421</u>

Annex I

Friends-International Cambodia – Phnom Penh HQ Office

Notes to the HQ financial statements (continued) For the year ended 31 December 2013

13. Coordination, management monitoring

	2013 US\$	2012 US\$
International travel	18,968	24,332
National travel	1,881	1,124
Conferences	195	1,526
BoD and Adcom Meeting	9,454	7,762
	<hr/>	<hr/>
	30,498	34,744
	<hr/>	<hr/>

14. Other business costs

	2013 US\$	2012 US\$
Cost of goods sold	93,641	102,422
Profit sharing	12,808	20,190
Packaging cost	355	837
	<hr/>	<hr/>
	106,804	123,449
	<hr/>	<hr/>

Annex I

Friends-International Cambodia – Phnom Penh HQ Office

Notes to the HQ financial statements (continued) For the year ended 31 December 2013

15. Transfer to programs

	2013 US\$	2012 US\$
Mith Samlanh:		
UNICEF Cambodia	137,263	-
World Learning – USAID	62,612	-
The Home-Based Production project in Phnom Penh (Working Together Foundation)	55,057	-
Global Fund	54,785	-
Expanding drug harm reduction coverage for youth in Phnom Penh (AusAID – HAARP)	51,111	106,777
Deutsche Bank	5,000	-
Child Wise Cambodia	1,708	-
Alternative Care: Protection of orphans and vulnerable children in Cambodia (French Embassy)	-	2,457
FI Program Support	-	10,000
	<hr/> 367,536	<hr/> 119,234
Friends-International Siem Reap /Kaliyan Mith:		
UNICEF Cambodia	122,447	115,833
World Learning – USAID	56,980	-
Global Fund	17,520	16,610
Deutsche Bank	853	-
Child Wise Cambodia	643	-
FI Program Support	-	31,550
	<hr/> 198,443	<hr/> 163,993
Friends-International Indonesia/ Teman Baik:		
FI Program Support	-	39,094
Friends-International Thailand / Peuan Peuan:		
FI Program Support	17,044	36,000
	<hr/> 583,023	<hr/> 358,321
	<hr/> <hr/>	<hr/> <hr/>

Annex I

Friends-International Cambodia – Phnom Penh HQ Office

Notes to the HQ financial statements (continued) For the year ended 31 December 2013

16. CYTI Alliance Network

	2013 US\$	2012 US\$
M'lop Tapang	94,354	118,088
Damnok Toek	54,430	62,465
Komar Rikreay	51,607	53,833
Phare Ponleu Selpak	45,326	34,666
Legal Aid Cambodia	38,958	48,344
Samathapheap Khnom Organisation	36,492	35,533
Operations Enfants du Cambodge	27,260	45,267
Jom Hean Anagod	22,166	21,123
Association Mondiale des Amis De l'Enfance (AMADE)	2,056	-
Mith Samlanh	-	238,694
	<hr/> 372,649 <hr/>	<hr/> 658,013 <hr/>

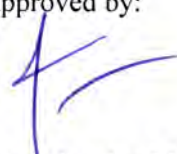
Prepared by:



Ms. Von Phalla
Finance and Admin Manager

Date: 21.04.14

Approved by:



Mr. Sebastien Marot
Executive Director

Date: 21.04.14

ANNEX II

FRIENDS-INTERNATIONAL CAMBODIA
SIEM REAP (“SR”) OFFICE (Kaliyan Mith)

SR Financial Statements
for the year ended 31 December 2013

Annex II

Friends-International Cambodia – Siem Reap Office

SR Balance sheet

As at 31 December 2013

	Note	2013 US\$	2012 US\$
Assets			
Cash and bank balances	1	150,219	62,247
Cash advances		1,756	608
Receivables – Funding		9,105	-
Other receivables		1,359	155
Deposits		16,730	21,730
Loans to staff		685	750
		<u>179,854</u>	<u>85,490</u>
Liabilities			
Salary tax payables		595	435
Other payables		4,838	2,020
		<u>5,433</u>	<u>2,455</u>
Net assets		<u>174,421</u>	<u>83,035</u>
Fund balance at end of year		<u>174,421</u>	<u>83,035</u>

Prepared by:



801 Ms. Siv Chansotheavy
Finance Manager

Date: 21.04.14

Approved by:

p/o



Ms. Ampor Sam Oeun
Program Director

Date: 21.04.14

Annex II

Friends-International Cambodia – Siem Reap Office

SR Statement of income and expenditure For the year ended 31 December 2013

	Note	2013 US\$	2012 US\$
Income			
Donor funding	2	679,023	588,519
Private donations	3	98,417	85,990
Sales revenue	4	235,926	95,744
Other income		-	36
		<u>1,013,366</u>	<u>770,289</u>
Expenditure			
Personnel	5	370,437	285,897
Direct costs	6	129,616	104,848
Equipment/Assets	7	17,826	77,614
Indirect costs	8	195,724	200,762
Capacity building, monitoring & evaluation	9	7,414	6,949
Coordination, management monitoring		-	504
Other business costs	10	169,874	68,680
Transfer to HQ Office		31,089	27,606
		<u>921,980</u>	<u>772,860</u>
Surplus/(deficit) of income over expenditure		91,386	(2,571)
Fund balance at beginning of year		83,035	85,606
Fund balance at end of year		<u>174,421</u>	<u>83,035</u>

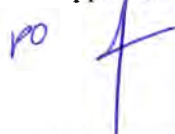
Prepared by:



For: Ms. Siv Chansotheavy
Finance Manager

Date: 21.04.14

Approved by:



Ms. Ampor Sam Oeun
Program Director

Date: 21.04.14

Annex II

Friends-International Cambodia – Siem Reap Office

Notes to the SR financial statements For the year ended 31 December 2013

1. Cash and bank balances

	2013 US\$	2012 US\$
Cash at banks	139,585	53,678
Cash on hand	10,634	8,569
	<u>150,219</u>	<u>62,247</u>

2. Donor funding

	2013 US\$	2012 US\$
Give2Asia	135,373	75,000
Wise Foundation	69,967	129,971
World Childhood Foundation	50,203	49,224
Dana Asia Foundation	45,480	45,460
ACCOR	33,084	-
World Vision	30,619	-
De Evert En Gisela Boudewijn Stichting	30,000	40,000
Deutsche Bank	28,920	33,751
Tan Chin Tuan Foundation	20,000	-
CLSA Chairman's Trust	-	74,034
Friends-International HQ Office	-	31,550
Small Steps	-	2,410
Funds received from donors through HQ Office:		
UNICEF Cambodia	131,426	90,780
USAID	55,332	-
AusAID	30,612	-
Global Fund	17,472	16,339
CWC	535	-
	<u>679,023</u>	<u>588,519</u>

3. Private donations

This represents donations from individuals, companies, organisations or institutes which are not covered by specific grant agreements.

Friends-International Cambodia – Siem Reap Office

Notes to the SR financial statements (continued) For the year ended 31 December 2013

4. Sales revenue

	Note	2013 US\$	2012 US\$
Marum Restaurant	(i)	144,498	26,157
Friends 'N' Stuff	(ii)	59,759	61,992
Friends 'N' Stuff – Marum Restaurant	(iii)	30,646	5,944
Vocational Training Centre	(iv)	1,023	1,651
		<hr/> 235,926 <hr/>	<hr/> 95,744 <hr/>

(i) Marum Restaurant – Siem Reap

Marum Restaurant was established in September 2012, as part of the Vocational Training program for hospitality students under the TREE Alliance (Training Restaurants for Employment & Entrepreneurship) franchise. The restaurant allows Cooking Level 1 graduates to move to a real-life restaurant environment where they gain hands-on experience in cooking for and serving customers, before they can graduate and be placed in employment.

(ii) Friends 'N' Stuff, Siem Reap:

Home-Based production project in Siem-Reap started in 2007; the project is an income generating initiative which creates economic opportunities for vulnerable communities. Home-Based production provides market linked skills training and subsequent employment opportunities to parents of vulnerable children as a means of reducing incidences of child labor and ensuring children receive an education. Products hand-crafted by the parents are purchased on a weekly basis and sold in an outlet located in the Siem Reap Art Centre called Friends 'N' Stuff; the shop was opened in the first quarter of 2008.

(iii) Friends 'N' Stuff – Marum Restaurant, Siem Reap

Friends 'N' Stuff - Marum was opened the same time as the Marum Restaurant in Sept 2012. This is the second retail outlet in Siem Reap selling Home-Based Products, Cookbooks and other Marum memorabilia.

Friends-International Cambodia – Siem Reap Office

Notes to the SR financial statements (continued) For the year ended 31 December 2013

4. Sales revenue (continued)

(iv) Vocational Training Centre, Siem Reap:

In February 2008, Friends-International started providing young people in Siem Reap province with vocational training in cooking, sewing and hair cutting. Welding and mechanics training workshops were added in June 2008. The skills provided are responding to the needs of children and youths who are first met through outreach services and access through the Kaliyan Mith Drop In Centre. Youths are also provided with temporary accommodation when needed. At the end of their training, they are supported to find gainful employment and their situation is followed up for a minimum of 6 months until it is stabilised. As the training centre is developing, business activity is being developed in order to increase the sustainability of the project and to ensure that skills taught are in line with the reality of the market.

5. Personnel

	2013 US\$	2012 US\$
National staff	307,912	232,116
International staff	37,027	30,800
Health insurance	10,714	9,251
Consultancies/ professional fees	6,988	5,346
Stipends	5,794	6,525
Overtime	1,584	1,413
Recruitment costs	418	446
	<hr/>	<hr/>
	370,437	285,897
	<hr/>	<hr/>

Friends-International Cambodia – Siem Reap Office

Notes to the SR financial statements (continued) For the year ended 31 December 2013

6. Direct costs

	2013 US\$	2012 US\$
Food and drink for beneficiaries	51,220	49,769
School reintegration support	9,856	-
Hygiene costs	9,708	9,214
Placement support	9,196	-
Vocational training materials	8,961	-
Medical costs	6,522	7,055
Family and school support	6,112	14,544
Foster Care families	5,961	-
ChildSafe materials	4,193	-
Family reintegration travel	3,820	3,157
Family income generation support	3,636	-
Educational materials	2,559	7,463
Recreational activity support	2,361	-
Clothing for beneficiaries	2,267	4,987
Centre supplies	2,096	4,045
Outreach materials	767	-
IEC materials	196	276
General activity costs	145	4,338
Staff uniforms	40	-
	<u>129,616</u>	<u>104,848</u>

7. Equipment/Assets

	2013 US\$	2012 US\$
Inventory	5,678	15,597
Vocational training equipment	3,504	-
IT and computers	3,212	6,149
Furniture and fittings	2,717	36,547
Vehicles	2,315	18,240
Intangible assets	400	1,081
	<u>17,826</u>	<u>77,614</u>

Annex II

Friends-International Cambodia – Siem Reap Office

Notes to the SR financial statements (continued) For the year ended 31 December 2013

8. Indirect costs

	2013 US\$	2012 US\$
Rent	57,355	49,560
Transport and gasoline	50,344	35,663
Maintenance and renovations	35,139	57,409
Utilities	20,265	9,858
Advertising and marketing	8,836	3,239
Office supplies	6,136	8,242
Communications	5,277	4,407
Vehicle and building insurance	4,124	3,395
External audits	2,051	1,685
Donor, staff and authority relations	2,027	2,714
Bank charges	1,257	734
Subscriptions	520	150
Postage and shipping	308	524
Printing and photocopying	196	152
Other expenses	1,889	185
Franchise fee	-	22,845
	<u>195,724</u>	<u>200,762</u>

9. Capacity building, monitoring & evaluation

	2013 US\$	2012 US\$
Research/Assessments	2,959	-
National travel	2,601	1,173
External staff training	1,636	5,322
Internal training	218	62
International travel	-	392
	<u>7,414</u>	<u>6,949</u>

Annex II

Friends-International Cambodia – Siem Reap Office

Notes to the SR financial statements (continued) For the year ended 31 December 2013

10. Other business costs

	2013 US\$	2012 US\$
Cost of sales	121,247	63,198
Outlet supplies	21,997	-
Franchise fees	14,672	-
Staff food costs	8,126	-
Sample materials	1,645	-
Business uniforms	1,617	-
Packaging cost	570	853
Training materials	-	4,629
	<hr/> 169,874 <hr/>	<hr/> 68,680 <hr/>

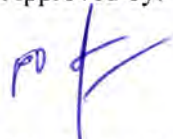
Prepared by:



Siv: Ms. Siv Chansotheavy
Finance Manager

Date: 21.04.14

Approved by:



Ms. Ampor Sam Oeun
Program Director

Date: 21.04.14

ANNEX III

FRIENDS-INTERNATIONAL CAMBODIA FRIENDS SOCIAL BUSINESS (“FSB”)

FSB Financial Statements for the year ended 31 December 2013

Friends-International Cambodia – Friends Social Business

FSB Balance sheet

As at 31 December 2013

	2013			2012
	Phnom Penh US\$	Siem Reap US\$	Total US\$	US\$
Assets				
Cash and bank balances	135,081	24,289	159,370	112,635
Cash advances	650	803	1,453	794
Receivables - Franchise	28,779	-	28,779	15,823
Other receivables	5,087	2,267	7,354	3,833
	<u>169,597</u>	<u>27,359</u>	<u>196,956</u>	<u>133,085</u>
Liabilities				
Other payables	13,121	71,463	84,584	2,384
Net assets	<u>156,476</u>	<u>(44,104)</u>	<u>112,372</u>	<u>130,701</u>
Fund balance at end of year	<u>156,476</u>	<u>(44,104)</u>	<u>112,372</u>	<u>130,701</u>

Prepared by:

For Ms. Kanchan Kapoor
International Finance Coordinator

Date: 21.04.14

Approved by:

Mr. Sebastien Marot
Executive Director

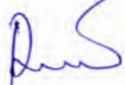
Date: 21.04.14

Friends-International Cambodia – Friends Social Business

FSB Statement of income and expenditure For the year ended 31 December 2013

	2013			2012
	Phnom Penh US\$	Siem Reap US\$	Total US\$	US\$
Income				
Sales revenue	189,221	250,233	439,454	294,436
Franchise revenue	168,946	-	168,946	157,196
Private donations	465	-	465	54
Other Income	2,822	-	2,822	439
	<u>361,454</u>	<u>250,233</u>	<u>611,687</u>	<u>452,125</u>
Expenditure				
Personnel	174,771	92,849	267,620	116,085
Direct Costs	153	2,438	2,591	869
Equipment/Assets	1,267	6,051	7,318	7,238
Indirect costs	23,474	41,042	64,516	29,590
Capacity building, monitoring & evaluation	9,795	180	9,975	1,159
Coordination, management monitoring	1,168	-	1,168	122
Other business costs	106,804	163,160	269,964	183,112
Transfer for Program Support	-	-	-	75,512
Intra-purchases	-	6,864	6,864	-
	<u>317,432</u>	<u>312,584</u>	<u>630,016</u>	<u>413,687</u>
Excess/(deficit) of income over expenditure	44,022	(62,351)	(18,329)	38,438
Fund balance at beginning of year	112,454	18,247	130,701	92,263
Fund balance at end of year	<u>156,476</u>	<u>(44,104)</u>	<u>112,372</u>	<u>130,701</u>

Prepared by:



For: Ms. Kanchan Kapoor
International Finance Coordinator

Date: 21.04.14

Approved by:



Mr. Sebastien Marot
Executive Director

Date: 21.04.14

Annex IV

FRIENDS-INTERNATIONAL CAMBODIA

**Schedule of income and expenditure by donors
for the year ended 31 December 2013
(Unaudited)**

Friends-International Cambodia

Schedule of income and expenditure by donors (Unaudited)

For the year ended 31 December 2013

FRIENDS-INTERNATIONAL CAMBODIA – PHNOM PENH HQ OFFICE

	Fund balance as at 1 January 2013	Income	Expenses	Transfer	Write Off	Fund balance As at 31 December 2013
	US\$	US\$	US\$	US\$	US\$	US\$
FSB Publishing	38,979	76,104	42,367	-	6,494	66,222
FI Workshop	(24,648)	49,750	90,440	-	-	(65,338)
FI Business	3,252	61,599	75,399	-	-	(10,548)
Tree Alliance	98,844	169,410	104,596	-	-	163,658
Friends N Stuff -Intercon	(3,974)	1,945	4,465	-	(6,494)	-
FSB Consulting	-	2,646	166	-	-	2,480
CYTI Funds	33,633	10,464	40	-	-	44,057
Mith Samlanh 2013	965	140,785	138,713	-	-	3,037
Sadko Green & Clean_CYTI	2,554	3,819	6,373	-	-	-
WHO Drug	-	-	3,774	-	-	(3,774)
AMADE France	-	6,747	759	-	-	5,988
UK Foundation	-	12,062	10,801	-	-	1,261
Child Wise Cambodia	-	10,712	7,267	2,352	-	1,093
Deutsche Bank	-	10,500	4,647	5,853	-	-
Evert En Gisela Foundation	-	15,000	13,287	-	-	1,713
Fondation de l'Orangerie	-	83,153	-	-	-	83,153
GFATM Phase 2	132,847	75,334	135,001	72,305	-	875
HAARP 2012-2013	23,732	-	23,732	-	-	-
HAARP 2013	-	76,642	25,417	51,111	-	114
Skoll Foundation	200,959	155,034	301,261	-	-	54,732
UNICEF Cambodia 2011-2014	82,166	772,595	498,381	259,711	-	96,669
USAID - Family+	-	258,827	93,684	119,591	-	45,552
Work Together Foundation	39,978	17,158	1,388	55,057	-	691

Friends-International Cambodia

Schedule of income and expenditure by donors (Unaudited) For the year ended 31 December 2013

FRIENDS-INTERNATIONAL CAMBODIA – PHNOM PENH HQ OFFICE (continued)

	Fund balance as at 1 January 2013	Income	Expenses	Transfer	Write Off	Fund balance as at 31 December 2013
Friends France (CS_K.Cham)	1,822	-	1,822	-	-	-
CS Internal Fund	-	-	12,800	-	12,800	-
Kaliyan Mith Choam Chao	-	-	2,455	-	7,466	5,011
ChildSafe Donations	445	5,708	1,992	-	-	4,161
FI General Reserves	55,033	53,718	(4,078)	17,043	(9,658)	86,128
FI HO 7%	17,506	70,233	27,252	-	-	60,487
FI Program Support	10,608	227	-	-	(10,608)	227
Harvey World Travel_CS	-	27,255	12,884	-	-	14,371
Harvey World Travel_CS	6,432	-	6,432	-	-	-
Kaliyan Mith PNP	75	2,655	-	-	-	2,730
Luang Prabang Marathon	-	10	-	-	-	10
USA Fundraiser	-	-	63,120	-	-	(63,120)
	721,208	2,170,092	1,706,637	583,023	-	601,640

Friends-International Cambodia

Schedule of income and expenditure by donors (Unaudited) For the year ended 31 December 2013

FRIENDS-INTERNATIONAL CAMBODIA – SIEM REAP OFFICE

	Fund balance as at 1 January 2013	Income	Expenses	Transfer	Write Off	Fund balance as at 31 December 2013
	US\$	US\$	US\$	US\$	US\$	US\$
Friends n Stuff (SRP Centre)	4,272	66,412	66,896	3,454	-	7,242
Friends n Stuff Marum	(7,830)	30,646	23,236	-	-	(420)
Marum Restaurant	11,663	144,498	205,860	(564)	-	(50,263)
Vocational Training Business	10,141	670	9,728	4,554	-	5,637
ACCOR Foundation	-	33,084	33,019	(65)	-	-
AusAID	-	30,611	17,682	-	-	12,929
ChildWise Cambodia	-	536	643	-	-	(107)
Dana Asia (2012/2013)	18,786	-	18,766	(20)	-	-
Dana Asia (2013/2014)	-	45,480	13,106	-	-	32,374
Deutsche Bank (Marum Restaurant)	9,020	-	9,020	-	-	-
Deutsche Bank (Anlong Pi)	-	14,079	12,051	-	-	2,028
Deutsche Bank (Flood Emergency Response)	-	852	852	-	-	-
Deutsche Bank (Vocational Training)	-	13,988	12,899	-	-	1,089
Evert en Gisela Boudewijn Stichting (2012)	328	-	328	-	-	-
Evert en Gisela Boudewijn Stichting (2013)	-	30,000	13,444	-	-	16,556
FI Deutschland (Marum Restaurant)	8,406	-	8,406	-	-	-
FI USA (Marum Restaurant)	716	-	716	-	-	-
FI USA 2 (Private donations)	150	100	250	-	-	-
Give2Asia (Hair, Beauty, Barber Vocational Training)	-	85,373	19,510	-	-	65,863
Give2Asia (Marum Restaurant)	13,539	-	13,539	-	-	-
Give2Asia (All Vocational Trainings)	-	50,000	40,148	-	-	9,852
Global Fund 2013	48	17,472	17,520	-	-	-

Friends-International Cambodia

Schedule of income and expenditure by donors (Unaudited) For the year ended 31 December 2013

FRIENDS-INTERNATIONAL CAMBODIA – SIEM REAP OFFICE (continued)

	Fund balance as at 1 January 2013	Income	Expenses	Transfer	Write Off	Fund balance as at 31 December 2013
Tan Chin Tuan Foundation (Education)	-	10,000	4,163	-	-	5,837
Tan Chin Tuan Foundation (Vocational Training)	-	10,000	4,887	-	-	5,113
UNICEF (3PC) 2013	(2,973)	108,833	100,210	(4,961)	689	-
UNICEF (3PC) 2014	-	22,594	12,528	-	(689)	10,755
USAID/ Family+	-	55,332	56,980	-	-	(1,648)
WISE Foundation (Restaurant)	14,192	-	14,192	-	-	-
WISE Foundation 2013	(15,327)	69,967	40,201	(422)	14,017	-
WISE Foundation 2014	-	-	7,635	-	(14,017)	6,382
World Childhood Foundation 2013	-	50,203	48,643	(1,560)	-	-
World Education	-	-	275	-	-	(275)
World Vision Cambodia	-	24,319	25,668	-	-	(1,349)
KM Business Reserves	(10,000)	-	-	-	-	(10,000)
FI HQ Loan	-	-	20,939	20,949	-	10
Christa Radermacher	-	250	68	-	-	182
Harvey World Travel	9,667	-	9,667	-	-	-
Kaliyan Mith Private Funds	7,412	19,101	5,727	(20,999)	-	(213)
LAARRIKINS Limited	2,422	-	1,691	(16)	-	715

Friends-International Cambodia

Schedule of income and expenditure by donors (Unaudited) For the year ended 31 December 2013

FRIENDS-INTERNATIONAL CAMBODIA – SIEM REAP OFFICE (continued)

	Fund balance as at 1 January 2013	Income	Expenses	Transfer	Write Off	Fund balance as at 31 December 2013
Paul Newfield (Marum Restaurant)	1,665	-	1,665	-	-	-
Paul Newfield (Hospitality Noodle Café)	-	10,422	-	-	-	10,422
Paul Newfield (All Vocational Trainings)	-	4,556	2,957	(350)	-	1,249
Tan Chin Tuan Foundation (School Reintegration)	6,738	-	6,738	-	-	-
Teresa Orr (Moto Mechanic Vocational Training)	-	63,988	19,527	-	-	44,461
	83,035	1,013,366	921,980	-	-	174,421

Prepared by:



For: Ms. Kanchan Kapoor
International Finance Coordinator

Date: 21.04.14

Approved by:



Mr. Sebastien Marot
Executive Director

Date: 21.04.14

Annex V

FRIENDS-INTERNATIONAL CAMBODIA

**Schedule of expenditure for United States Agency
International Development (USAID”)/
World Learning/Friends-International
for the period from 1 April 2013 to 31 December 2013
(Unaudited)**

Friends-International Cambodia

Schedule of expenditure for United States Agency International Development ("USAID")/World Learning/Friends-International

For the period from 1 April 2013 to 31 December 2013 (Unaudited)

For the period from 1 April 2013 to 31 December 2013, Friends-International Cambodia as sub-grantee under the USAID/ World Learning/ Friends-International SPANS-031 contract, incurred the following expenditure.

Budget Line Item	Period from 1 April 2013 to 31 December 2013 US\$
Personnel costs	57,735
Fringe benefits	76
Travel & transportation	2,405
Other direct costs	13,459
Program activities	1,972
	<hr/>
	75,647
Sub-grants *	137,628
	<hr/>
	213,275
	<hr/>

*Sub-grants

Budget Line Item	Mith Samlanh	Kaliyan Mith Siem Reap	Phare Ponleu Selpak	Total Sub-Grants
Personnel	19,609	23,277	8,386	51,272
Fringe benefits	1,025	696	-	1,721
Consultants	-	-	-	-
Travel & Transportation	4,495	7,183	620	12,298
Equipment	-	-	-	-
Other Direct Costs	2,344	2,878	318	5,540
Program Activities	35,139	22,946	8,713	66,798
Sub-total Direct Costs	62,612	56,980	18,037	137,629
Sub-grants	-	-	-	-
Indirect Costs	-	-	-	-
Totals	62,612	56,980	18,037	137,629

Prepared by:



For: Ms. Kanchan Kapoor
International Finance Coordinator

Date: 21.04.14

Approved by:



Mr. Sebastien Marot
Executive Director

Date: 21.04.14