

Annual Financial Report 2024

Friends Alliance

Friends-International (France, Cambodia, Laos, Thailand)

Mith Samlanh (Cambodia)

Yayasan Feman Baik (Indonesia)

Tha Ngae Chin Myar (Myanmar)

*With thanks to the Friends-International Support Offices in
Germany, Switzerland and USA.*



Table of Contents

	SECTION	PAGE
1	Acronyms	3
2	Organisation Information	4
3	Accounting Framework	5
4	2024 Visual Snapshot	7
5	Top 10 Donors	9
6	Consolidated Financial Statements 2024	10
7	Friends Alliance Financials 2024	
	Friends-International Headquarters: France	14
	Friends-International Phnom Penh	16
	Mith Samlanh (Phnom Penh)	21
	Friends-International Siem Reap	26
	Friends-International Laos	31
	Friends-International Thailand	37
	Yayasan Teman Baik (Indonesia)	43
	Tha Ngae Chin Myar (Myanmar)	48
8	2025 Annual Budget	52

Acronyms

3PC	Partnership Program for the Protection of Children
CS	ChildSafe
CSA	ChildSafe Alliance
CSE	ChildSafe Experience
CSM	ChildSafe Movement
CWAFF	CW Asia Fund Foundation
DIC	Drop-in-Centre
ECPAT	End Child Prostitution and Trafficking
EU	European Union
F3	Friends Futures Factory
FI	Friends-International
G2A	Give2Asia
GFATM	Global Fund Fight Against Aids, Tuberculosis & Malaria
HQ	Headquarters
IEC	Information, Education, Communication (Materials)
MEL	Monitoring, Evaluation & Learning
MS	Mith Samlanh
NCHAD	National Centre for HIV/AIDs, Dermatology, and Sexually Transmitted Diseases
NGO	Non-Governmental Organisation
TNCM	Tha Nga Chin Myar (aka Friends Myanmar)
UNICEF	United Nations Children's Fund
UNODC	United Nations Office on Drugs and Crime
VT	Vocational Training
YTB	Yayasan Teman Baik (aka Friends Indonesia)

Organisation Information (at 31 Dec 2024)

Boards of Directors

Friends-International

Olivier Farhi
Chairperson
Wilfried Schneider
Secretary
Olivier Veilhan
Treasurer
Lucile Belleville
Member
Chenda Sophea Chhun
Member

Mith Samlanh

Reth Vuthy
Chairperson
Sebastien Marot
Treasurer
Chenda Sophea Chhun
Secretary
Tith Davy
Member
Map Somaya
Non-Voting

Yayasan Teman Baik

Wilfried Schneider
Chairperson
Michael Gilmore
Secretary
Vivian Hannah Gee
Secretary
Leonard Coster
Treasurer
Timothee Wagener
Member

Tha Ngae Chin Myar

Daw Su Su
Executive Director
Daw Kay Thew Than
Program Advisor
Daw Khin Hnit Thit Oo
Program Director
U Phyo Min Thant
Operation
Daw War War Swe
Finance

Executive Director and Founder of Friends-International

Sebastien Marot

Management

Coordinators

Mr. Sebastien Le Mouellic – Saving Lives, Deputy Director
Ms. Ampor Sam-Oeun – Building Futures
Mr. Marko Ivkovic - Human Resources & Admin
Ms. Torie McElwain – ChildSafe Movement
Mr. James Sutherland – Communications & Design
Ms. Khemanita Sok – Finance
Ms. Ashley LeBlanc – Fundraising & Partnerships

Country Program Directors

Ms. Somaya Map– Mith Samlanh Phnom Penh, Cambodia
Ms. Naw Wint Nway Phyo– Tha Ngae Chin Myar, Myanmar
Ms. Ketsone Philaphandet – FI Laos
Ms. Orawan Saowapat – FI Thailand
Mr. Maneth Tho – FI Siem Reap, Cambodia
Mr. Ari Widodo – Yayasan Teman Baik, Indonesia

Auditors

KPMG Cambodia Ltd • PricewaterhouseCoopers Ltd (Laos) • Nathee Audit Company Ltd (Thailand) • KAP Syarif Basir & Rekan Russell Bedford SBR Group (Indonesia) • Win Thin & Associates (Myanmar) • Tourville Finances (France)

Registered Offices

FI Legal Headquarters: 29 Rue Vaneau 75007, Paris, France
FI Operational Headquarters: #89B, Street 103, PO Box 597, Phnom Penh, Cambodia
Mith Samlanh: #215, Street 13, Phnom Penh, Phnom Penh, Cambodia
FI Siem Reap: House #1188, Group 3, Salakanseng village, (Top Town Road), Siem Reap, Cambodia
FI Laos: Phainam Road, P.O. Box 10688, Vientiane Capital, Lao PDR
FI Thailand: 448 Soi Saen Sabai 8, Phra Khanong, Khlong Toei, Bangkok 10110, Thailand
Yayasan Teman Baik: Jl. Tebet Timur I No.4, Kelurahan Tebet Timur, DKI Jakarta - Indonesia
Tha Ngae Chin Myar: No.141, 1st floor, Seikkantha Street, Kyauktada Township, Yangon, Myanmar

Legal Registrations¹

Friends-International: Prefecture de Police, Paris, France. 19 July 1995. N° W751121526
Mith Samlanh: Ministry of Interior, Cambodia. 11 February 2002. N° 172
Yayasan Teman Baik: Ministry of Justice and Human Rights of Indonesia. 26 March 2013. N° AHU-5596.01.04
Tha Ngae Chin Myar: Ministry of Home Affairs. 27 Dec 2019. N° 1 / Internal / 1024

¹ The listed Friends Alliance programs are independent legal entities, founded by Friends-International, and affiliated under the Friends Alliance partnership.

Accounting Framework

Basis of Preparation

All Friends Alliance programs continue to apply the accrual basis of accounting, following the full transition implemented in 2023. This methodology ensures a more accurate and comprehensive representation of our financial position and performance. The financial statements for 2024 are therefore prepared on this basis, in accordance with the relevant national accounting standards as shown below:

Country	Accounting Standards
France	Règlement ANC n°2014-03 et n°2018-06
Cambodia	Cambodian IFRS for SMEs ("CIFRS")
Laos	Accruals Basis of Accounting
Thailand	TFRS for NPAEs
Indonesia	Indonesian PSAK
Myanmar	Accruals Basis of Accounting

Functional & Presentational Currency, and translation

The consolidated financial statements are presented in US dollars (USD), while each office maintains its records in its functional currency:

Country	Currency
France	EUR (Euros €)
Cambodia	USD (US dollars \$)
Laos	LAK (Lao Kip)
Thailand	THB (Thai Baht)
Indonesia	IDR (Indonesian Rupiah)
Myanmar	MMK (Myanmar Kyat)

Exchange differences arising on conversion are recorded in the Income Statement.

Asset Capitalisation & Depreciation

Capital assets are recognized at acquisition cost if above \$1,000 (or \$5,000 for renovations). Depreciation is calculated on a straight-line basis over the following useful lives:

Asset Class	Years
Office & IT equipment	4
Furniture, Machinery & Other	5
Vehicles	5
Intangible Assets	10
Construction (owned properties)	10

Income Recognition

Grants are recognized as income when earned — that is, when related expenses are incurred and grant conditions are met. Unused or unearned amounts are recorded as liabilities or assets depending on the payment status. Private donations are recognized upon receipt or firm commitment. In-kind donations are recorded at fair value when reliably measurable.

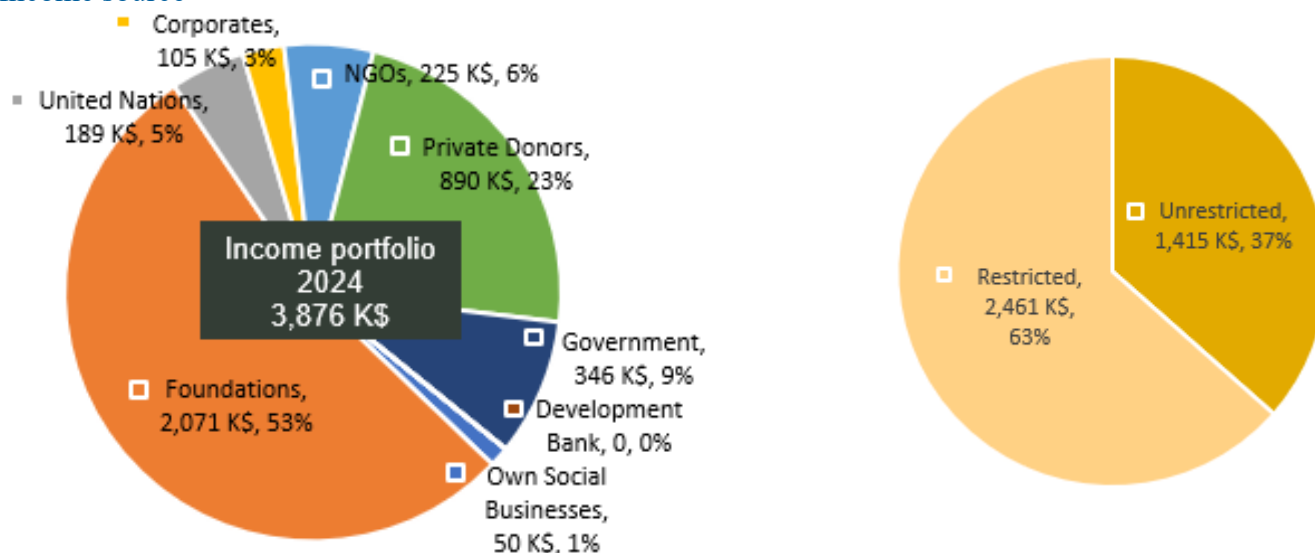
Consolidation

The consolidated financial statements cover all Friends Alliance programs and are unaudited. All intra-group balances and transactions are eliminated in full.

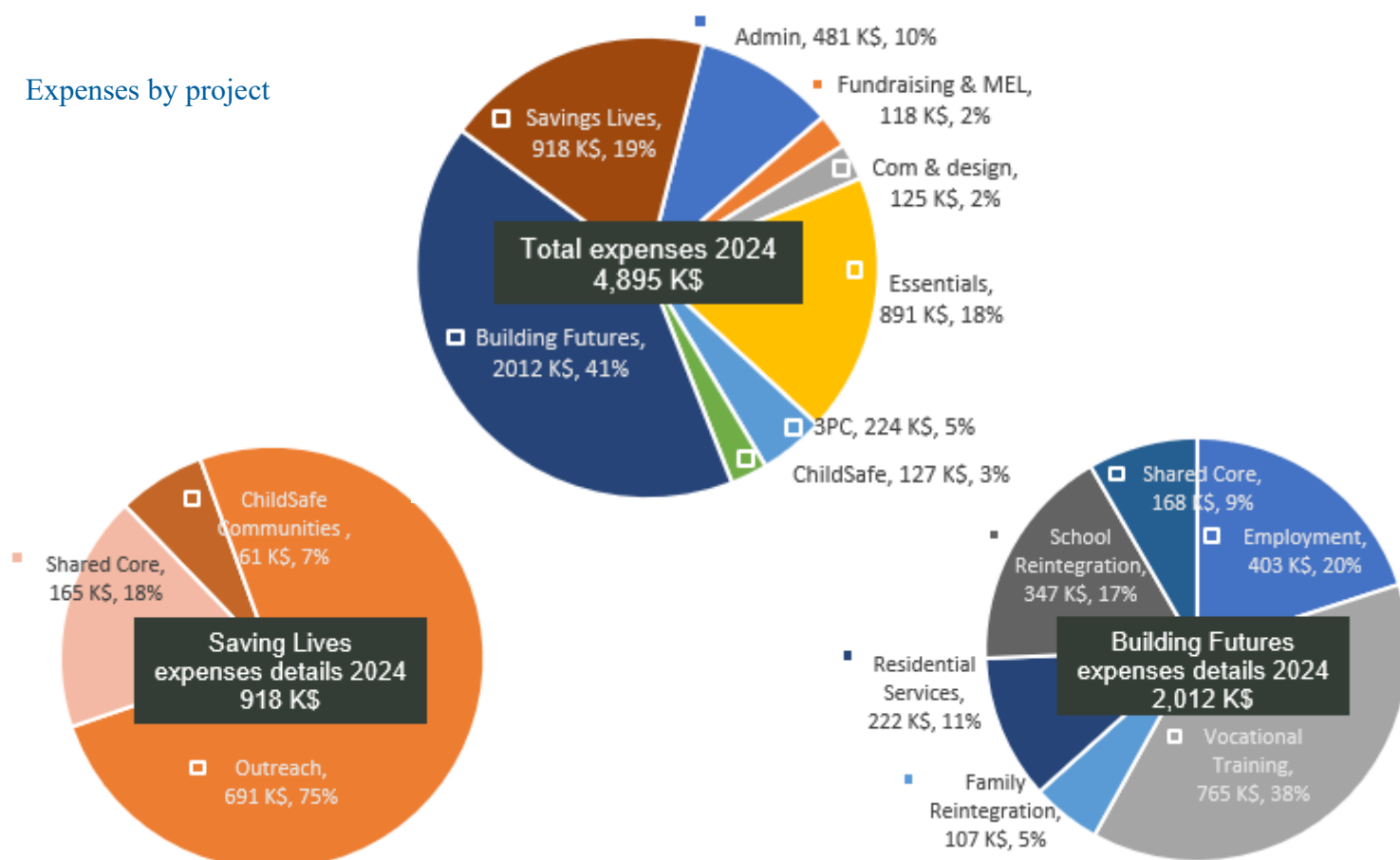
2024 Visual Snapshot

	2024		2023		2022
Number of Staff (31 Dec)	359	-10%	399	2%	392
Total Income (US\$)	3,876 K\$	-31%	5,589 K\$	-9%	6,125 K\$
Total Expenses (US\$)	4,895 K\$	-12%	5,541 K\$	-7%	5,934 K\$
Admin Costs (%)	10%		9%		8%

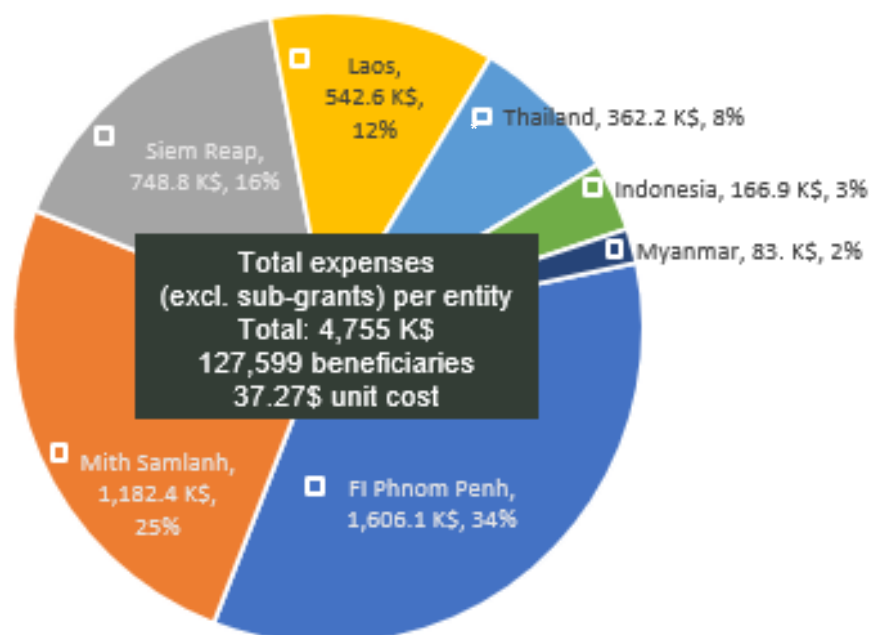
Income source



Expenses by project

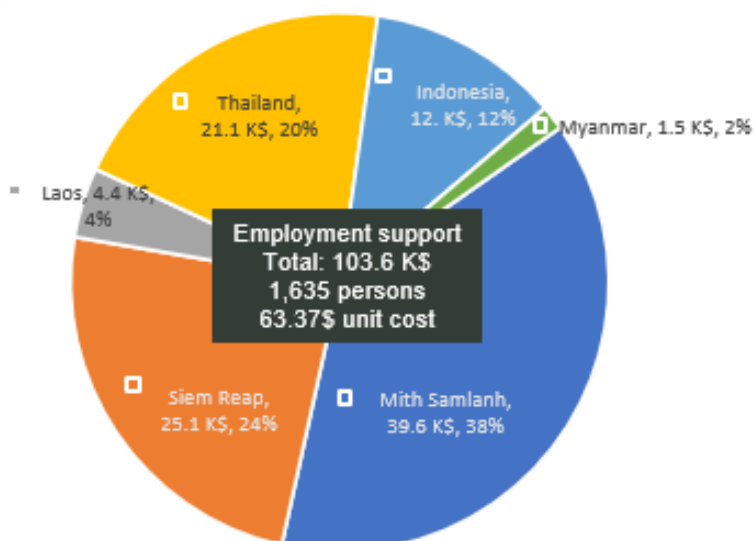
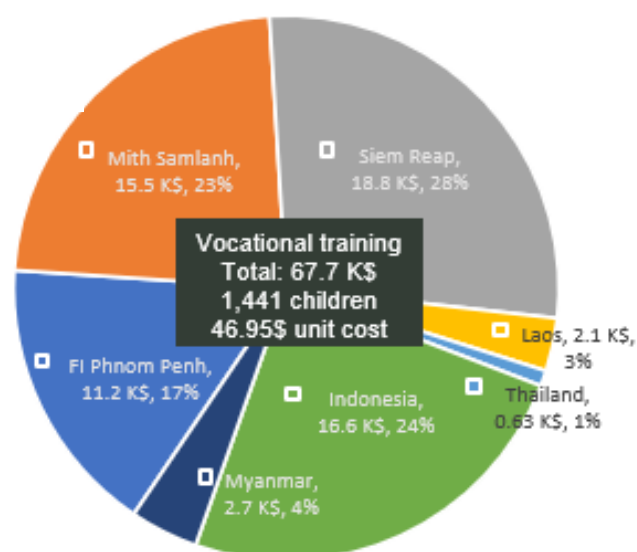
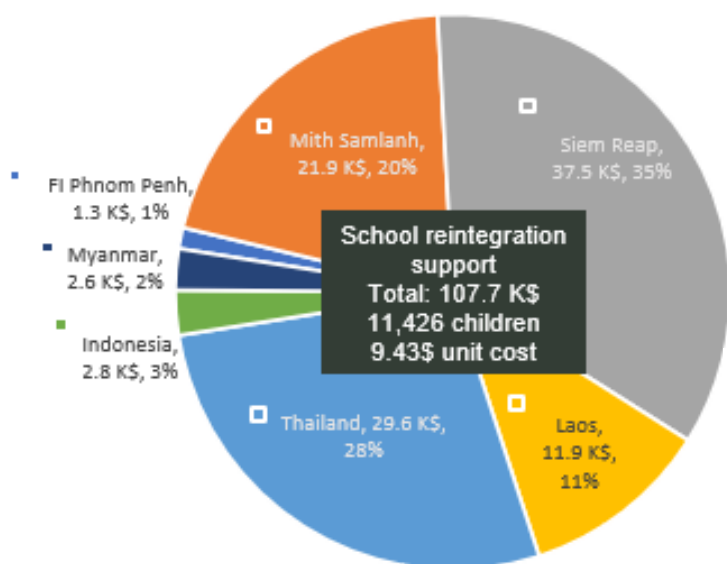


Key expenses by Program

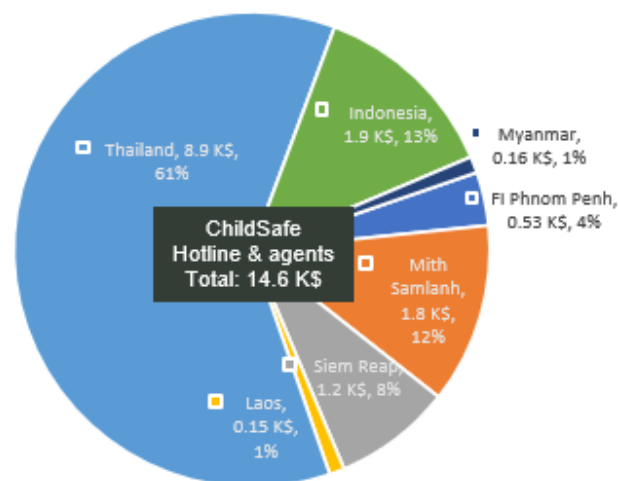
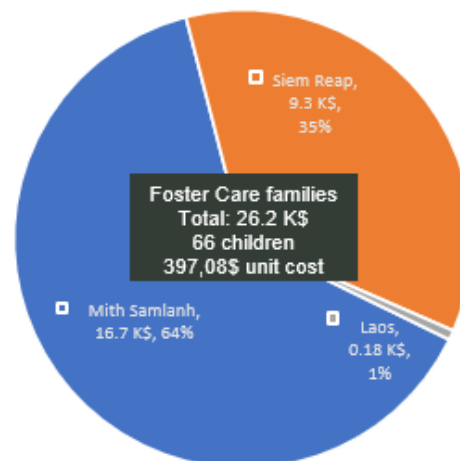
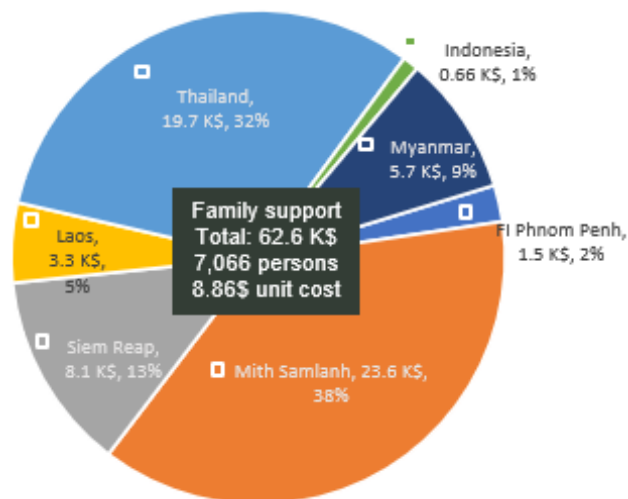


* Note that FI Phnom Penh includes social businesses, ChildSafe Movement and 3PC activities.

Building Futures



Saving Lives



Top 10 Donors

#	Donor names*	2024**
1	Fondation Philanthropique NEXT	460 K\$
2	Fondation EPIC	367 K\$
3	NCHADS / GFATM	316 K\$
4	Fondation Juniclair	230 K\$
5	ECPAT Luxembourg absl	225 K\$
6	Albrecht Kiesow Foundation	185 K\$
7	Regent Capital Trust Corporation Limited as Trustee of the Kwok Foundation	152 K\$
8	Fondation Pierre Bellon	149 K\$
9	World Childhood Foundation	144 K\$
10	UNICEF (Cambodia, Laos)	108 K\$

* Donors wishing to remain anonymous have been removed from the Top 10 Donor list to respect their wishes

** Funding amounts refer to earned income, not cash income

The Top 10 donors fundings represent 60% of the total annual consolidated income of 3,876 K\$ (equivalent proportion in 2023).

Consolidated Financial Statements

Income Statement for the year ending 31 Dec 2024 Friends Alliance

INCOME	2024 (US\$)	2023 (US\$)	2022 (US\$)
Training Income	114,441	77,285	25,587
Donor Funding	3,369,774	5,107,737	5,281,881
Private Donations	243,395	181,326	504,192
Consultancy	1,139	18,266	164,129
Other Income	147,221	204,123	149,491
TOTAL INCOME	3,875,971	5,588,737	6,125,280
EXPENSES			
PERSONNEL			
International Staff	559,270	522,032	531,784
National Staff	2,202,898	2,275,210	2,088,112
Health & Pensions	103,751	118,068	74,733
Consultancies/Professional fees	176,246	188,035	262,739
Severance Pay/Indemnity	119,618	109,751	99,227
Miscellaneous Personnel Costs	34,101	45,171	37,443
	3,195,883	3,258,266	3,094,038
DIRECT COSTS			
Hygiene Costs	16,447	32,192	40,716
Medical Costs	27,168	61,641	46,802
Food/Drink for Beneficiaries	158,443	169,957	334,592
Family Support	62,611	113,715	369,710
Harm Reduction Materials	3,392	97,399	53,873
Centre Supplies	21,436	28,425	21,694
Case Manager Travel	5,464	12,319	11,726
Recreational Activity Support	12,485	16,766	5,774
School Reintegration Support	107,726	136,060	110,393
Vocational Training Materials / Referrals	67,661	79,948	59,435
Job Placement Support	45,650	49,277	39,692
Self-Employment Support	57,955	63,350	101,698
Other Direct Employment Costs	11,444	11,119	0
ChildSafe Hotline & Agents	14,595	35,473	23,899
Foster Care Families	26,207	63,093	50,295
Uniforms	8,185	5,466	4,302
Independent Living	16,219	19,976	16,073
Beneficiary Transport	34,356	45,450	39,034
Beneficiary Trainings / Meetings	3,285	8,116	8,427
Community Event Costs	1,921	11,442	18,458
Miscellaneous Direct Costs	10,951	19,301	21,055
	713,600	1,080,484	1,377,649

EQUIPMENT / ASSETS (<\$1,000)			
IT / Computers	7,399	15,668	42,483
Vehicles	0	0	203
Furniture / Fittings	1,441	4,470	5,191
Vocational Training Equipment	3,156	5,653	3,804
Intangible Assets	825	0	0
Inventory	1,191	2,857	3,252
Depreciation of Fixed Assets	54,741	47,132	34,831
	68,753	75,780	89,764
INDIRECT COSTS			
Communications	34,686	40,173	39,317
Transport/ Gasoline/ Maintenance	71,285	77,535	77,514
Maintenance/Renovations	21,573	40,074	24,054
Office Supplies	19,892	27,706	27,708
Rent	144,393	155,267	130,539
Utilities	51,794	51,595	48,300
Bank Charges	5,827	7,927	8,906
External Audits	42,539	85,823	43,090
Vehicle/Building Insurance	9,713	4,364	9,646
Subscriptions	8,091	6,624	10,670
Donor / Staff / Authority Relations	9,372	17,985	10,992
Miscellaneous Indirect Costs	234,042	32,722	13,804
	653,207	547,794	444,538
TRAVEL & TRAINING			
International Travel	19,291	17,631	14,356
National Travel	19,154	21,855	33,160
Staff Training	4,768	6,799	7,843
Workshops / Meetings / Exchanges	23,997	41,785	58,245
	67,210	88,070	113,603
INCOME GENERATION COSTS			
Cost of Income Generation	49,263	37,882	16,528
Outlet Supplies	7,503	8,856	5,187
Miscellaneous VTB Costs	233	7,657	9,346
	56,999	54,396	31,061
SUB-GRANTS			
Sub Grants - Friends Programs	-3,821	434,716	783,339
Sub Grants - 3PC partners	143,607	1,237	0
	139,786	435,952	783,339
TOTAL EXPENSES	4,895,439	5,540,742	5,933,992
NET INCOME			
Retained funds b/f	6,137,245	6,155,631	6,019,553
Restated (exchange rate differences)	6,143,169	6,089,251	5,964,343
NET ASSETS	5,123,701	6,137,245	6,155,631

Consolidated Financial Statements

Statement of Financial Position

as at 31 Dec 2024

Friends Alliance

ASSETS	2024 (US\$)	2023 (US\$)	2022 (US\$)
Non-Current Assets			
Land & Buildings	2,826,900	2,826,900	2,826,900
IT Equipment	3,840	3,519	2,259
Vehicles	40,670	42,048	17,547
Furniture, Machinery & Other Equipment	4,140	4,550	3,684
Intangible assets	24,677	19,279	19,279
Construction & Building Works	174,620	178,139	168,800
Current Assets			
Cash & Bank	2,932,328	4,678,871	5,871,521
Prepayments & Advances	38,725	26,850	40,366
Other Current Assets & Receivable			
Accounts Receivables	60,811	61,672	49,498
Guarantee Deposits Receivables	31,191	23,249	24,573
Provision for Doubtful Debts	338	-1,510	-580
Earned / Accrued Income	253,144	123,468	199,416
TOTAL ASSETS	6,391,384	7,987,033	9,223,263
LIABILITIES & EQUITY			
Current Liabilities			
Accounts Payables	283,268	63,060	18,720
Salary & Withholding Tax Payables	13,407	14,505	16,795
Social Security Payables	4,399	3,007	1,727
Employee Liabilities (< 1 year)	16,449	0	389,293
Unearned / Deferred Income	950,160	1,754,677	2,630,158
Long-Term Liabilities			
Employee Liabilities (> 1 year)	0	14,538	10,939
TOTAL LIABILITIES	1,267,683	1,849,788	3,067,632
Equity			
Net Income for the year	-	47,995	191,288
Retaining Earnings	6,143,169	6,089,251	5,964,343
TOTAL EQUITY	5,123,701	6,137,245	6,155,631
TOTAL LIABILITIES & EQUITY	6,391,384	7,987,033	9,223,263
NET ASSETS	5,123,701	6,137,245	6,155,631

Consolidated Financial Statements

Financial Statements 2024: Friends Alliance

PROJECT	Friends Phnom Penh	Mith Samlanh	Friends Siem Reap	Friends Laos	Friends Thailand	Friends Indonesia	Friends Myanmar	Friends France	Consolidated FS 2024 US\$
Donor Funding	\$2,194,015	\$1,249,485	\$537,725	\$255,139	\$359,096	\$136,830	\$85,590	\$1,019,465	\$3,369,774
Private Donations	\$81,622	\$27,189	\$121,344	\$63,849	\$3,092	\$2,865	\$0	\$34,072	\$243,395
Consultancy, training & other income	\$264,195	\$27,984	\$6,962	\$123,350	\$2,813	\$1,627	\$506	\$33	\$262,801
Total income	\$2,539,831	\$1,304,657	\$666,032	\$442,338	\$365,002	\$141,322	\$86,095	\$1,053,570	\$3,875,971
Personnel	\$1,218,114	\$773,204	\$480,588	\$337,076	\$187,760	\$98,497	\$36,416	\$0	\$3,195,883
Direct Costs*	\$21,687	\$287,441	\$158,148	\$132,879	\$101,118	\$37,835	\$31,491	\$0	\$770,599
Equipment / assets	\$44,340	\$6,370	\$4,108	\$11,394	\$2,416	\$0	\$125	\$0	\$68,753
Indirect costs	\$299,228	\$112,134	\$94,760	\$54,210	\$51,098	\$28,024	\$14,325	\$60,943	\$653,207
Travel & training	\$22,736	\$3,200	\$11,171	\$7,072	\$19,847	\$2,503	\$679	\$0	\$67,210
Program support**	\$1,518,618	\$75,694	\$30,248	\$15,705	\$97,984	\$13,946	\$8,240	\$1,095,486	\$139,786
Total expenses	\$3,124,722	\$1,258,044	\$779,023	\$558,336	\$460,224	\$180,806	\$91,276	\$1,156,429	\$4,895,439
NET ASSET	\$1,219,228	\$3,311,664	\$143,292	\$205,189	\$170,510	\$14,324	\$8,735	\$60,214	\$5,123,701

*Direct costs in Laos include VTB expenses and income generation costs for consolidated FS.

**Program support are Friends Alliance sub-grants, 3PC sub-grants and FI HQ support

Friends-International Headquarters

France

Income Statement for the year ending 31 Dec 2024

INCOME	2024 (US\$)	2023 (US\$)	2022 (US\$)	2024 (€UR)	2023 (€UR)	2022 (€UR)
Donor Funding	1,019,465	194,581	261,111	958,297	180,960	235,000
Private Donations	34,072	82,275	47,695	32,028	76,516	42,926
Consultancy & Other Income	33	2,905	55,605	31	2,702	50,044
TOTAL INCOME	1,053,570	279,761	364,411	990,356	260,178	327,970
EXPENSES						
Consultants	56,588	1,032	0	53,193	960	0
Recruitment, Bank Charges, Insurance	951	882	746	894	821	671
Annual Audit	3,404	3,355	0	3,200	3,120	0
Travel & Training	0	381	0	0	354	0
Sub-Grants Thailand & Cambodia	1,095,486	196,774	272,287	1,029,757	183,000	245,058
Support to 3PC Partner Turkey	0	1,237	0	0	1,150	0
TOTAL EXPENSES	1,156,429	203,661	273,033	1,087,043	189,405	245,729
NET INCOME	-102,859	76,100	91,379	-96,687	70,773	82,241
Retained funds b/f	164,826	91,684	390	153,289	82,516	275
Restated (exchange rate differences)	163,073	88,726	305	0	0	0
NET ASSETS	60,214	164,826	91,684	56,601	153,289	82,516

Statement of Financial Position

as at 31 Dec 2024

	2024 (US\$)	2023 (US\$)	2022 (US\$)	2024 (€UR)	2023 (€UR)	2022 (€UR)
ASSETS						
Cash & Bank	78,109	722,264	200,136	73,422	671,705	180,122
LIABILITIES						
Accounts Payable	17,895	3,355	0	16,821	3,120	0
Unearned Income	0	554,083	108,452	0	515,297	97,607
	17,895	557,437	108,452	16,821	518,417	97,607
NET ASSETS	60,214	164,826	91,684	56,601	153,289	82,516

Friends-International Headquarters France

Statement of Changes in Equity as at 31 Dec 2024

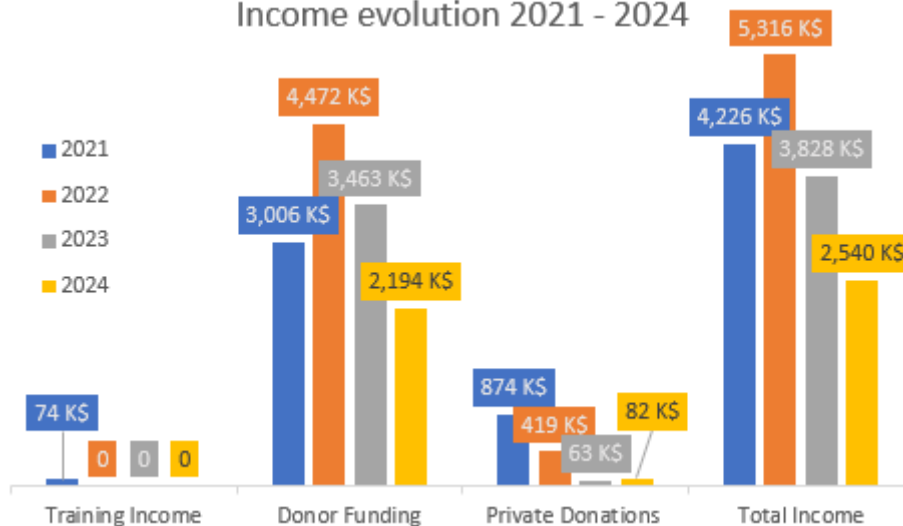
#	FUND ACCOUNT	TYPE	OPENING (€UR)	EARNED INCOME (€UR)	EXPENSES (€UR)	CLOSING (€UR)	CASH INCOME (€UR)
1	Accor Heartist Solidarity	<i>Donor Funding</i>	0	50,000	50,000	0	50,000
2	Epic Foundation	<i>Donor Funding</i>	0	719,257	719,257	0	253,000
3	Fondation Pierre Bellon	<i>Donor Funding</i>	0	140,000	140,000	0	140,000
4	France Volontaires	<i>Donor Funding</i>	-3,499	24,040	64,098	-43,557	-25,000
5	FI Reserves	<i>Private Donations</i>	156,788	57,059	113,689	100,158	57,059
	TOTAL		153,289	990,356	1,087,043	56,601	475,059

#	FUND ACCOUNT	TYPE	OPENING (US\$)	EARNED INCOME (US\$)	EXPENSES (US\$)	CLOSING (US\$)	CASH INCOME (US\$)
1	Accor Heartist Solidarity	Donor Funding	0	53,191	53,191	0	53,191
2	Epic Foundation	Donor Funding	0	765,167	765,167	0	269,149
3	Fondation Pierre Bellon	Donor Funding	0	148,936	148,936	0	148,936
4	France Volontaires	Donor Funding	-3,722	25,574	68,189	-46,337	-26,596
5	FI Reserves	Private Donations	166,795	60,701	120,945	106,551	60,701
	TOTAL		163,073	1,053,570	1,156,429	60,214	505,382

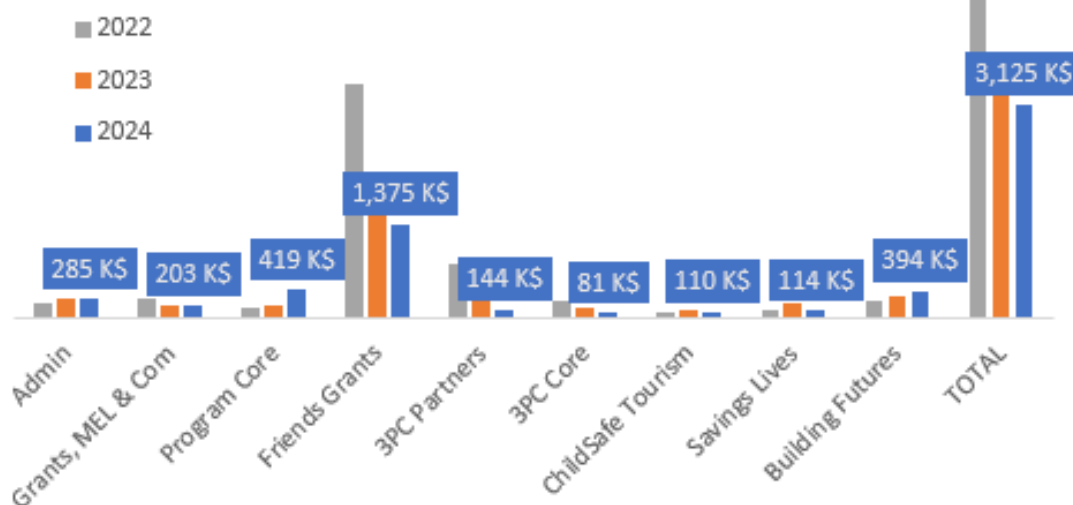
Friends-International Phnom Penh

	2024		2023		2022
Number of Staff (31 Dec)	72	-8%	78	34%	58
Total Income (US\$)	2,540 K\$	-34%	3,828 K\$	-28%	5,316 K\$
Total Expenses (US\$)	3,125 K\$	-18%	3,823 K\$	-32%	5,638 K\$
Admin Costs (%)	9%		7%		5%

Income evolution 2021 - 2024



Expenses evolution 2022 - 2024



Financial Statements

Income Statement

for the year ending 31 December 2024

Friends-International Phnom Penh, Cambodia

INCOME	2024 (US\$)	2023 (US\$)	2022 (US\$)
Donor Funding	2,194,015	3,462,836	4,472,023
Private Donations	81,622	62,529	419,000
Other Income	99,574	104,833	56,172
Internal Funding	164,621	197,418	368,701
TOTAL INCOME	2,539,831	3,827,616	5,315,896

EXPENSES	2024 (US\$)	2023 (US\$)	2022 (US\$)
PERSONNEL			
International Staff	529,307	490,611	518,292
National Staff	483,170	443,372	360,286
Health & Pensions	21,149	19,143	9,269
Consultancies/Professional fees	111,987	179,528	253,665
Recruitment Costs	9,904	10,830	11,500
Severance Pay/Indemnity	56,320	47,110	47,675
Miscellaneous Personnel Costs	6,277	5,736	822
Sub-Total	1,218,114	1,196,330	1,201,510
DIRECT COSTS			
Family Support	1,500	2,000	2,280
Harm Reduction Materials	0	91,513	47,472
Centre Supplies	3,305	4,988	3,645
Vocational Training Materials / Referrals	11,236	2,804	143
Self-Employment Support	0	2,165	0
ChildSafe Activities	531	1,997	343
Uniforms	1,762	874	220
ChildSafe Experiences Activities	1,935	2,581	0
Beneficiary Transport	15	2,598	0
Community Event Costs	74	6,493	15,164
Miscellaneous Direct Costs	1,327	519	3,714
Sub-Total	21,687	118,530	72,981
EQUIPMENT/ASSETS			
IT / Computers	4,469	6,752	12,595
Furniture / Fittings	250	1,616	217
Vocational Training Equipment	1,396	1,214	0
Intangible Assets	825	0	0
Inventory	272	88	1,144
Depreciation of Fixed Assets	37,128	33,721	28,886
Sub-Total	44,340	43,390	42,842

INDIRECT COSTS			
Communications	10,933	9,652	9,601
Transport/ Gasoline/ Maintenance	1,483	2,792	2,656
Maintenance/Renovations	4,159	7,392	2,088
Office Supplies	4,921	7,111	4,374
Rent	20,000	20,578	20,578
Utilities	4,667	6,161	4,776
Bank Charges	2,104	3,099	4,000
External Audits	10,455	21,611	11,300
Subscriptions	7,028	4,502	8,227
Donor / Staff / Authority Relations	4,767	2,323	2,309
Miscellaneous Indirect Costs	228,713	4,777	11,391
Sub-Total	299,228	89,999	81,300
TRAVEL & TRAINING			
Travel & Training	17,115	18,820	28,951
Workshops & Exchanges	5,621	15,467	26,833
Sub-Total	22,736	34,288	55,784
FRIENDS ALLIANCE SUB-GRANTS			
Peuan Mit (Laos)	0	45,000	331,010
Kaliyan Mith (Siem Reap)	162,626	487,705	928,255
Teman Baik (Indonesia)	43,663	192,479	28,447
Peuan Peuan (Thailand)	0	97,000	368,916
Mith Samlanh	1,101,243	1,005,564	1,655,517
Head Office	0	78,332	78,347
Tha Ngae Chin Myar (Yangon)	67,478	0	0
Friends Suisse	0	0	10,172
Sub-Total	1,375,011	1,906,080	3,400,663
3PC SUB-GRANTS			
Damnok Toek (DT)	4,422	50,052	94,890
Komar Rikreay (KMR)	4,487	29,123	60,575
M'lop Tapang (MT)	9,768	55,685	124,806
Samatapheap Khnom Organisation (SKO)	4,683	33,214	46,892
Cambodia Children's Trust (CCT)	3,600	24,377	46,284
Transcultural Psychosocial Organisation (TPO)	4,458	45,051	132,265
Krousar Thmey (KT)	3,687	19,782	30,651
Children's Futures International (CFI)	4,307	33,556	53,591
Korsang (KS)	1,042	92,332	90,429
Creative Generation (CG)	0	5,000	10,936
Khmer Cultural Development Institute (KCDI)	3,616	6,508	16,413
Epic Arts (EA)	99,537	22,526	19,394
Legal Aid of Cambodia (LAC)	0	17,508	56,214
Sub-Total	143,607	434,716	783,339
TOTAL EXPENSES	3,124,722	3,823,332	5,638,419
NET INCOME	-584,891	4,284	-322,523
Retained funds b/f	1,804,120	1,799,836	2,122,358
NET ASSETS	1,219,228	1,804,120	1,799,836

Statement of Financial Position

as at 31 Dec 2024

Friends-International Phnom Penh, Cambodia

ASSETS	2024 (US\$)	2023 (US\$)	2022 (US\$)
Non-Current Assets			
IT Equipment	3,840	3,519	2,259
Intangible assets	24,677	19,279	19,279
Construction & Building Works	145,842	178,139	168,800
Current Assets			
Cash & Bank	1,673,790	1,899,798	2,863,271
Project Advances	0	357	0
Sub-Grantee Advances	13,846	4,856	7,589
Prepayments	4,492	3,631	0
Receivables			
Guarantee Deposits	8,519	1,050	1,050
Accounts Receivable	83,331	50,391	37,148
Earned / Accrued Income	141,814	285,496	43,816
TOTAL ASSETS	2,100,150	2,446,515	3,143,212
LIABILITIES			
Current Liabilities			
Salary Tax Payable	6,348	6,460	6,383
Miscellaneous Payables	251,546	17,171	6,170
Withholding Tax Payable	631	1,393	2,897
Employee Liabilities (< 1 year)	0	0	210,231
Unearned / Deferred Income	622,396	617,371	1,117,695
TOTAL LIABILITIES	880,922	642,395	1,343,376
NET ASSETS	1,219,228	1,804,120	1,799,836

Statement of Changes in Equity

as at 31 Dec 2024

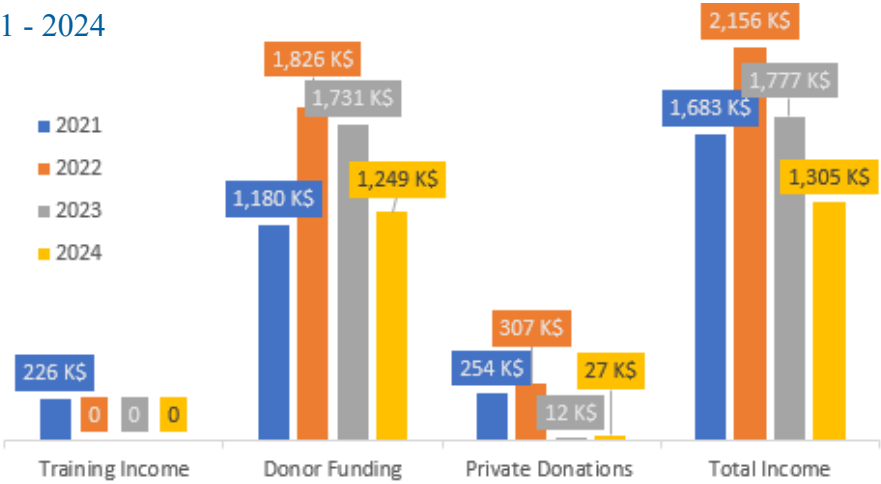
Friends-International Phnom Penh, Cambodia

#	FUND ACCOUNT	TYPE	OPENING	EARNED INCOME	EXPENSES	CLOSING	CASH INCOME
1	Arab Gulf Programme for Development	Donor	0	1,192	1,192	0	0
2	Epic Foundation	Donor	0	410,182	410,182	0	772,776
3	Fondation Juniclair	Donor	0	230,262	230,262	0	186,700
4	Fondation NEXT	Donor	0	245,214	245,214	0	0
5	Fondation Pierre Bellon	Donor	0	148,946	148,946	0	152,822
6	Global Development Network Inc	Donor	0	45,000	45,000	0	45,000
7	Intrepid Foundation	Donor	0	6,632	6,632	0	0
8	NCHADS / GFATM	Donor	0	325,944	325,944	0	380,501
9	The Regent Capital Trust Corporation Limited as	Donor	0	152,342	152,342	0	200,000
10	Tourism Cares	Donor	0	6,495	6,495	0	5,000
11	Andrew Leaver	Private	0	15,000	15,000	0	15,000
12	Anonymous (Allan & Deborah Murray Jones)	Private	15,000	10,000	16,000	9,000	10,000
13	CW Asia Fund Charitable Foundation	Private	0	12,368	12,368	0	15,000
14	FI Deutschland	Private	0	32,306	32,306	0	57,052
15	Give2Asia	Private	0	18,745	18,745	0	29,533
16	Paul Newfield / Partners for Equity	Private	11,895	0	7,500	4,395	0
17	Pro Victimis Foundation	Private	0	21,234	21,234	0	37,000
18	Bon Gusto / Passion TV	Reserves	-2,916	3,868	15	937	3,868
19	Friend-International (France)	Reserves	0	124,881	11,337	113,544	124,881
20	Skoll Foundation	Reserves	167,100	3,100	3,412	166,788	3,100
21	Friends-International Reserves	Reserves	1,577,566	304,103	957,105	924,564	304,103
22	Accor Heartist Solidarity	Donor	0	53,930	53,930	0	53,930
23	Credit Suisse APAC Foundation Ltd	Donor	35,474		35,474	0	0
24	ECPAT Luxembourg	Donor	0	219,334	219,334	0	219,888
25	UNICEF Cambodia	Donor	0	77,637	77,637	0	0
26	World Childhood Foundation	Donor	0	70,000	70,000	0	70,000
27	Fossil Foundation	Reserves	0	1,117	1,117	0	0
			1,804,119	2,539,831	3,124,722	1,219,228	2,686,154

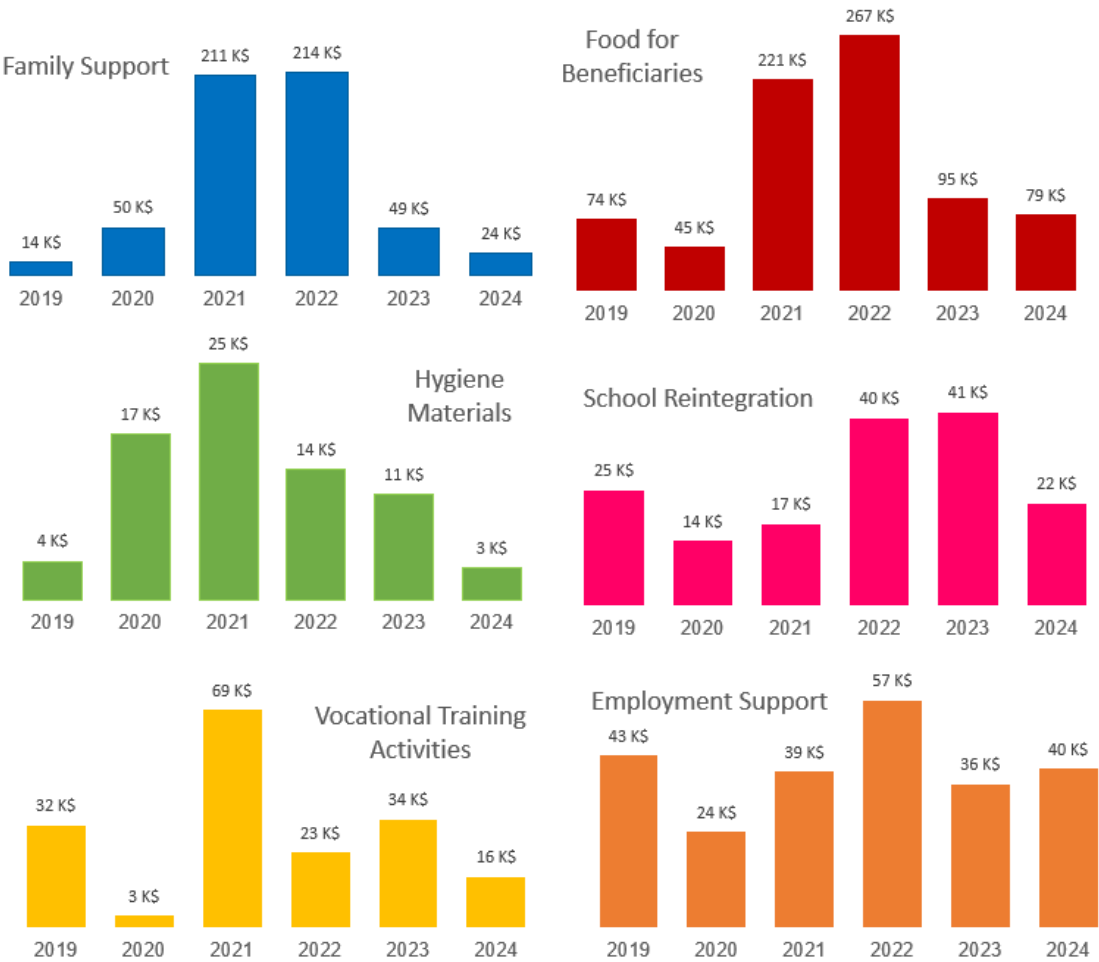
Mith Samlanh (Phnom Penh)

	2024		2023		2022
Number of Staff (31 Dec)	119	-16%	141	-15%	166
Total Income (US\$)	1,305 K\$	-27%	1,777 K\$	-18%	2,156 K\$
Total Expenses (US\$)	1,258 K\$	-34%	1,917 K\$	-7%	2,053 K\$
Admin Costs (%)	6%		5%		5%

Income evolution 2021 - 2024



Expenses evolution 2019 - 2024



Financial Statements

Income Statement

for the year ended 31 Dec 2024

Mith Samlanh, Phnom Penh, Cambodia

INCOME	2024 (US\$)	2023 (US\$)	2022 (US\$)
Donor Funding	1,249,485	1,731,479	1,825,551
Private Donations	27,189	11,516	306,925
Other Income	27,984	34,369	23,978
TOTAL INCOME	1,304,657	1,777,363	2,156,453

EXPENSES	2024 (US\$)	2023 (US\$)	2022 (US\$)
PERSONNEL			
National Staff	694,295	850,817	836,742
Health & Pensions	30,636	40,939	24,063
Overtime	7,109	16,158	12,567
Severance Pay/Indemnity	32,983	37,924	31,507
Miscellaneous Personnel Costs	8,180	8,220	10,643
Sub-Total	773,204	954,058	915,520
DIRECT COSTS			
Hygiene costs	3,393	11,161	13,733
Medical costs	13,998	36,321	25,903
Clothing for Beneficiaries	289	2,152	2,322
Non-Formal Education materials	787	2,549	6,208
Food/Drink for Beneficiaries	78,882	95,470	267,413
Family Support	23,607	49,345	213,771
Harm Reduction Materials	2,962	5,695	6,080
Centre Supplies	8,662	15,151	9,692
Case Manager Travel	2,665	6,740	5,108
Recreational Activity Support	3,879	3,552	3,397
Outreach Materials	1,912	1,433	1,068
School Reintegration Support	21,950	41,452	40,214
Vocational Training Materials / Referrals	15,538	33,752	23,412
Job Placement Support	17,293	13,929	11,467
Self-Employment Support	22,273	21,753	45,165
Miscellaneous Employment	3,671	3,530	0
ChildSafe Hotline & Agents	1,791	11,313	6,136
Foster Care Families	16,708	43,804	33,659

Uniforms	2,396	1,035	1,199
Independent Living	7,897	8,319	7,569
Beneficiary Transport	31,601	37,329	30,293
Beneficiary Trainings / Meetings	3,077	4,159	4,860
Miscellaneous Direct Costs	2,211	1,979	3,612
Sub-Total	287,441	451,921	762,280
EQUIPMENT/ASSETS			
IT / Computers	0	2,600	5,228
Vehicles	0	0	100
Furniture / Fittings	269	1,507	2,533
Vocational Training Equipment	0	3,035	2,892
Inventory	95	1,183	1,034
Depreciation of Fixed Assets	6,007	1,634	1,016
Sub-Total	6,370	9,958	12,802
INDIRECT COSTS			
Communications	9,621	15,159	11,546
Transport/ Gasoline/ Maintenance	26,986	33,091	34,075
Maintenance/Renovations	6,364	25,815	14,099
Office Supplies	3,533	5,730	7,782
Rent	21,030	42,053	24,668
Utilities	26,367	27,498	27,469
External Audits	7,700	17,545	7,370
Vehicle/Building Insurance	3,366	1,822	3,751
Miscellaneous Indirect Costs	7,168	12,148	15,458
Sub-Total	112,134	180,861	146,218
TRAVEL & TRAINING			
Staff Training	374	3,762	4,243
Workshops / Meetings / Exchanges	2,826	655	1,143
Sub-Total	3,200	4,417	5,386
PROGRAM SUPPORT			
Kaliyan Mith (Siem Reap)	0	90,380	18,627
Peuan Peuan (Thailand)	0	104,635	37,850
FI Headquarters Support	75,694	120,770	154,446
Sub-Total	75,694	315,785	210,923
TOTAL EXPENSES	1,258,044	1,916,999	2,053,129
NET INCOME	46,613	-139,636	103,324
Retained funds b/f	3,265,051	3,404,687	3,301,363
NET ASSETS	3,311,664	3,265,051	3,404,687

Statement of Financial Position

as at 31 Dec 2024

Mith Samlanh, Phnom Penh, Cambodia

ASSETS		2024 (US\$)	2023 (US\$)	2022 (US\$)
Non-Current Assets				
	Land & Buildings	2,826,900	2,826,900	2,826,900
	Vehicles	14,946	2,298	3,314
	Furniture, Machinery & Other Equipment	1,853	2,470	0
	Construction & Building Works	22,011	0	0
Current Assets				
	Cash & Bank	529,506	583,423	1,126,371
	Prepayments	1,874	1,999	3,702
Accounts Receivable				
	Guarantee Deposits	1,600	1,630	3,112
	Miscellaneous Receivables	900	1,844	7,139
	Earned / Accrued Income	20,327	71,500	46,160
TOTAL ASSETS		3,419,916	3,492,064	4,016,698

LIABILITIES				
Current Liabilities				
	Salary Tax Payables	1,868	2,208	2,673
	Miscellaneous Payables	14,100	14,807	2,573
	Employee Liabilities (< 1 year)	0	0	136,635
	Unearned / Deferred Income	92,284	209,998	470,131
TOTAL LIABILITIES		108,252	227,013	612,011

NET ASSETS		3,311,664	3,265,051	3,404,687
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Statement of Changes in Equity

as at 31 Dec 2024

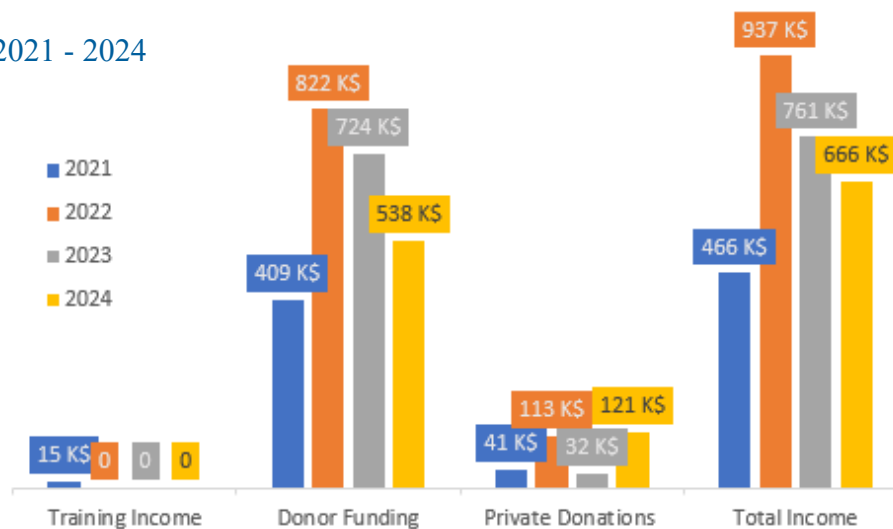
Mith Samlanh, Phnom Penh, Cambodia

#	FUND ACCOUNT	TYPE	OPENING	EARNED INCOME	EXPENSES	CLOSING	CASH INCOME
1	Asian Community Trust	<i>Direct-Grant</i>	0	13,986	13,986	0	13,397
2	Canada Fund for Local Initiatives	<i>Direct-Grant</i>	0	12,263	12,263	0	19,986
3	Gisela Stichting	<i>Direct-Grant</i>	0	25,000	25,000	0	25,000
4	UNICEF Cambodia	<i>Direct-Grant</i>	0	4,264	4,264	0	15,751
5	United Nations Economic and Social Commission for Asia and the Pacific	<i>Direct-Grant</i>	0	23,641	23,641	0	5,000
6	FI / Wise - Atoz	<i>Sub-Grant Donor Funding</i>	0	118,292	118,292	0	104,780
7	FI / Fondation Junclair-Outreach & Education	<i>Sub-Grant Donor Funding</i>	0	82,607	82,607	0	81,920
8	FI / Fondation Philanthropique NEXT	<i>Sub-Grant Donor Funding</i>	0	82,953	82,953	0	0
9	FI / Friends Deutschland	<i>Sub-Grant Donor Funding</i>	0	30,828	30,828	0	32,306
10	FI / NCHADS / GFATM	<i>Sub-Grant Donor Funding</i>	0	167,874	167,874	0	176,263
11	FI / GLOBAL DEVELOPMENTS AWARD COMPETITION	<i>Sub-Grant Donor Funding</i>	0	50,000	50,000	0	45,000
12	FI / Fondation Pierre Bellon	<i>Sub-Grant Donor Funding</i>	0	42,026	42,026	0	38,205
13	FI / UN Voluntary Trust Fund for Victims of Human Trafficking	<i>Sub-Grant Donor Funding</i>	0	14,469	14,469	0	14,469
14	FI / Accor Heartist Solidarity	<i>Sub-Grant Donor Funding</i>	0	29,122	29,122	0	29,122
15	FI / ECPAT Luxembourg asbl	<i>Sub-Grant Donor Funding</i>	0	111,413	111,413	0	110,304
16	FI / Epic Foundation	<i>Sub-Grant Donor Funding</i>	0	329,684	329,684	0	385,300
17	FI / Fondation Junclair-Women	<i>Sub-Grant Donor Funding</i>	0	43,563	43,563	0	43,563
18	FI / World Childhood Foundation	<i>Sub-Grant Donor Funding</i>	0	30,326	30,326	0	30,326
19	FI / Allan Murray & Deborah Jones	<i>Sub-Grant Private Donation</i>	0	15,000	15,000	0	15,000
20	FI / Credit Suisse APAC Foundation Limited	<i>Sub-Grant Donor Funding</i>	0	23,040	23,040	0	0
21	FI / Epic Foundation	<i>Sub-Grant Donor Funding</i>	0	5,396	5,396	0	0
22	FI / UNICEF Cambodia	<i>Sub-Grant Donor Funding</i>	0	8,784	8,784	0	8,784
23	Mith Samlanh Reserves	<i>Reserves</i>	3,265,051	40,125	-6,488	3,311,664	43,640
			3,265,051	1,304,657	1,258,044	3,311,664	1,238,117

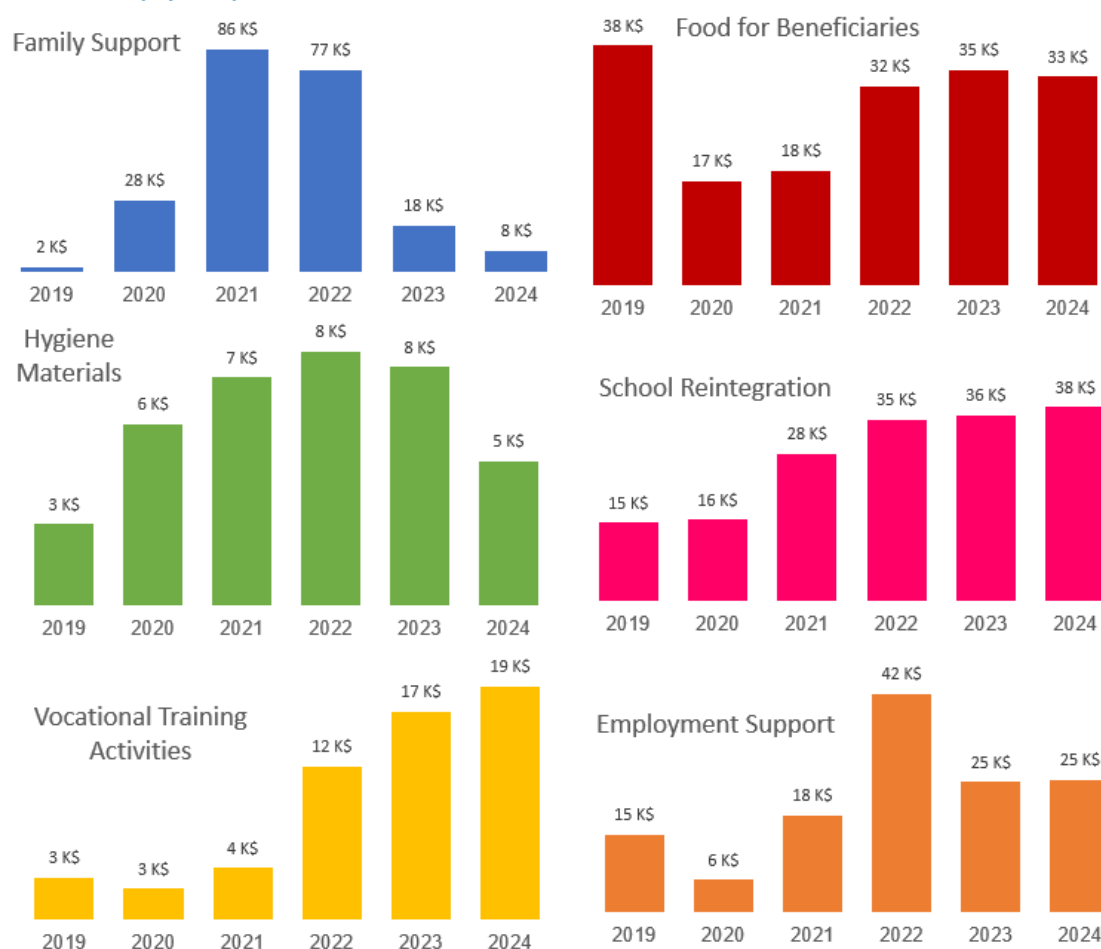
Friends-International Siem Reap

	2024		2023		2022
Number of Staff (31 Dec)	75	-1%	76	3%	74
Total Income (US\$)	666 K\$	-13%	761 K\$	-19%	937 K\$
Total Expenses (US\$)	779 K\$	-3%	806 K\$	-4%	839 K\$
Admin Costs (%)	5%		5%		5%

Income evolution 2021 - 2024



Expenses evolution 2019 - 2024



Financial Statements

Income Statement

for the year ending 31 December 2024

Friends-International Siem Reap, Cambodia

INCOME	2024 (US\$)	2023 (US\$)	2022 (US\$)
Donor Funding	537,725	724,287	821,568
Private Donations	121,344	32,148	113,494
Other Income	6,962	4,927	1,474
TOTAL INCOME	666,032	761,361	936,537

EXPENSES	2024 (US\$)	2023 (US\$)	2022 (US\$)
PERSONNEL			
National Staff	432,226	419,953	380,403
Health & Pensions	21,619	23,578	11,521
Severance Pay/Indemnity	23,470	23,059	18,431
Miscellaneous Personnel Costs	3,273	5,173	5,381
Sub-Total	480,588	471,763	415,737
DIRECT COSTS			
Hygiene costs	4,632	7,643	8,138
Medical costs	4,325	2,958	3,476
IEC Material	494	1,404	259
Clothing for Beneficiaries	235	1,844	1,574
Food/Drink for Beneficiaries	33,402	34,549	31,919
Family Support	8,128	17,995	77,484
Centre Supplies	5,567	4,065	3,935
Case Manager Travel	1,569	1,951	1,925
School Reintegration Support	37,547	35,966	35,046
Vocational Training Materials / Referrals	18,773	16,707	12,295
Job Placement & Self-Employment	25,092	24,698	41,523
Miscellaneous Employment	1,409	1,719	0
ChildSafe Hotline & Agents	1,172	4,051	7,451
Foster Care Families	9,322	17,294	14,735
Uniforms	2,246	1,112	1,302
Independent Living	2,769	4,933	3,871
Beneficiary Transport	745	1,849	1,812
Beneficiary Trainings / Meetings	0	2,542	2,036
Miscellaneous Direct Costs	724	2,155	2,038

Sub-Total	158,148	185,434	250,818
EQUIPMENT/ASSETS			
IT / Computers	728	1,920	9,934
Furniture / Fittings	225	0	410
Vocational Training Equipment	1,678	1,308	250
Inventory	627	0	604
Depreciation of Fixed Assets	850	588	588
Sub-Total	4,108	3,816	11,786
INDIRECT COSTS			
Communications	6,651	6,854	6,778
Transport/ Gasoline/ Maintenance	10,328	10,024	10,086
Maintenance/Renovations	5,909	1,359	2,475
Office Supplies	3,578	3,316	4,253
Rent	45,180	44,220	36,876
Utilities	11,563	9,498	8,195
External Audits	5,445	14,480	6,700
Donor / Staff / Authority Relations	2,405	3,343	2,048
Miscellaneous Indirect Costs	3,702	2,426	4,793
Sub-Total	94,760	95,520	82,206
TRAVEL & TRAINING			
Travel Costs	1,913	575	1,303
Staff Training	2,303	820	639
Workshops / Meetings	6,886	9,064	3,108
Exchanges / Exposure Trips	70	1,275	786
Sub-Total	11,171	11,735	5,836
FRIENDS ALLIANCE			
FI Headquarters Support	30,248	37,812	72,952
Sub-Total	30,248	37,812	72,952
TOTAL EXPENSES	779,023	806,080	839,335
NET INCOME	-112,991	-44,718	97,201
Retained funds b/f	256,283	301,002	203,800
NET ASSETS	143,292	256,283	301,002

Statement of Financial Position

as at 31 Dec 2024

Friends-International Siem Reap, Cambodia

ASSETS	2024 (US\$)	2023 (US\$)	2022 (US\$)
Non-Current Assets			
Vehicles	884	1,472	2,060
Furniture, Machinery & Other Equipment	1,048		
Current Assets			
Cash & Bank	116,823	491,758	705,361
Project Advances	50	104	409
Prepayments	982	982	210
Accounts Receivable			
Guarantee Deposits	16,430	16,430	16,430
Miscellaneous Receivables	1,206	5,022	1,529
Earned / Accrued Income	57,268	4,128	28,024
TOTAL ASSETS	194,691	519,897	754,023

LIABILITIES			
Current Liabilities			
Salary Tax Payable	895	928	1,011
Miscellaneous Payables	5,527	8,459	7,390
Withholding Tax Payable	506	475	455
Social Security Payable	1,681	1,636	0
Employee Liabilities (< 1 year)	0	0	36,819
Unearned / Deferred Income	42,788	252,116	407,347
Tax on Fringe Benefit	2	0	0
TOTAL LIABILITIES	51,399	263,613	453,022

NET ASSETS	143,292	256,283	301,002
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Statement of Changes in Equity

as at 31 Dec 2024

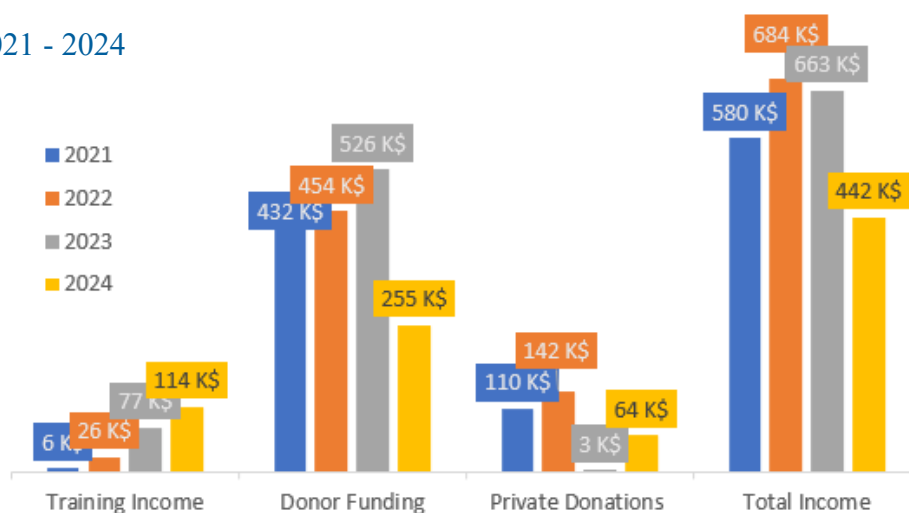
Friends-International Siem Reap, Cambodia

#	FUND ACCOUNT	TYPE	OPENING	EARNED INCOME	EXPENSES	CLOSING	CASH INCOME
1	ALBRECHT KIESOW FOUNDATION	<i>Direct Donor Funding</i>	0	110,688	110,688	0	53,420
2	Gisela Stichting	<i>Direct Donor Funding</i>	0	11,660	11,660	0	18,000
3	Fondation RAJA-Danièle Marcovici	<i>Direct Donor Funding</i>	0	109	109	0	4,236
4	Asia Community Foundation	<i>Direct Donor Funding</i>	0	36,677	36,677	0	36,677
5	Lloyd George Asia Foundation	<i>Direct Donor Funding</i>	0	20,000	20,000	0	20,000
6	Epic Foundation	<i>Sub Grant Donation</i>	0	28,902	28,902	0	22,000
7	Anonymous (HLMF)	<i>Sub Grant Donation</i>	21,662	0	17,859	3,803	0
8	Anonymous ("Dragonfly")	<i>Sub Grant Donation</i>	10,941	4,907	15,848	0	4,907
9	Anonymous (TO)	<i>Sub Grant Donation</i>	42,118	46,563	88,681	0	46,563
10	Andrew Leaver	<i>Sub Grant Donation</i>	0	19,227	19,227	0	15,000
11	Friends Suisse / Ville de Genève	<i>Sub Grant Funding</i>	0	30,040	30,040	0	35,658
12	Intrepid Foundation	<i>Sub Grant Funding</i>	0	0	0	0	1,098
13	Fondation Pierre Bellon	<i>Sub Grant Funding</i>	0	43,673	43,673	0	38,205
14	Fondation Next	<i>Sub Grant Funding</i>	0	152,504	152,504	0	0
15	Wat Khmer Kampuchea Krom	<i>Sub Grant Funding</i>	16,518	0	16,518	0	0
16	Credit Suisse APAC Foundation Limited	<i>Sub Grant Funding</i>	18,222	0	18,222	0	0
17	Anonymous (FAF)	<i>Sub Grant Funding</i>	17,852	0	17,852	0	0
18	Anonymous (OFF)	<i>Sub Grant Funding</i>	0	13,200	13,200	0	0
19	The Cold Mountain Fund of RSF Social Finance	<i>Sub Grant Funding</i>	0	35,656	35,656	0	0
20	ECPAT Luxembourg absl	<i>Sub Grant Funding</i>	0	41,782	41,782	0	37,355
21	UNICEF Cambodia	<i>Sub Grant Funding</i>	0	8,774	8,774	0	8,774
22	World Childhood Foundation	<i>Sub Grant Funding</i>	0	32,108	32,108	0	32,108
23	Accor Heartist Solidarity	<i>Sub Grant Funding</i>	0	8,629	8,629	0	8,629
24	Kaliyan Mith Reserves	<i>Reserves</i>	128,970	20,933	10,413	139,490	20,933
			256,283	666,032	779,023	143,292	403,564

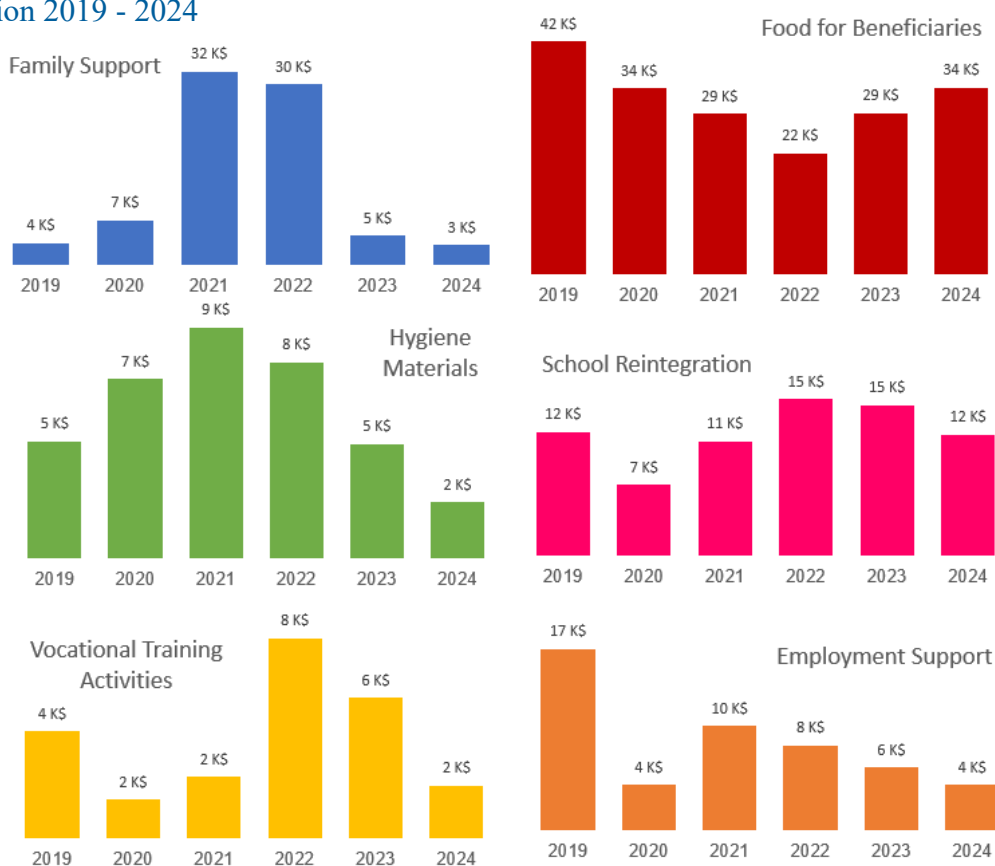
Friends-International Laos

	2024		2023		2022
Number of Staff (31 Dec)	48	-13%	55	8%	51
Total Income (LAK)	9,400 MK	-25%	12,596 MK	29%	9,778 MK
Total Expenses (LAK)	11,865 MK	19%	9,996 MK	39%	7,173 MK
Exchange rate (31 Dec)	\$1 = K21,250	12%	\$1 = K19,000	33%	\$1 = K14,300
Total Income (US\$)	442 K\$	-33%	663 K\$	-3%	684 K\$
Total Expenses (US\$)	558 K\$	6%	526 K\$	5%	502 K\$
Admin Costs (%)	7%		6%		5%

Income evolution 2021 - 2024



Expenses evolution 2019 - 2024



Financial Statements

Income Statement

for the year ending 31 Dec 2024

Friends-International Laos (Vientiane & Luang Prabang)

INCOME	2024 (US\$)	2023 (US\$)	2022 (US\$)	2024 (KIP)	2023 (KIP)	2022 (KIP)
Training Income	114,441	77,285	25,587	2,431,874,062	1,468,415,605	365,892,050
Donor Funding	255,139	526,216	453,504	5,421,697,579	9,998,100,518	6,485,102,143
Private Donations	63,849	3,190	141,823	1,356,794,496	60,606,200	2,028,066,700
Other Income	8,909	56,262	62,831	189,309,566	1,068,969,851	898,485,571
TOTAL INCOME	442,338	662,952	683,745	9,399,675,702	12,596,092,173	9,777,546,465
EXPENSES						
PERSONNEL						
National Staff	0	241,683	190,548	0	4,591,973,347	2,724,842,177
Health & Pensions	14,141	13,888	8,382	300,492,500	263,869,473	119,856,724
Overtime	880	2,780	1,858	18,700,842	52,812,059	26,574,173
Miscellaneous Personnel Costs	322,055	366	453	6,843,662,350	6,950,000	6,475,000
Sub-Total	337,076	258,716	201,241	7,162,855,692	4,915,604,880	2,877,748,074
DIRECT COSTS						
Hygiene costs	2,280	4,622	7,955	48,447,500	87,809,000	113,750,000
Medical costs	3,369	8,377	8,388	71,586,681	159,167,000	119,954,000
Non-Formal Education materials	1,057	1,166	443	22,463,500	22,158,000	6,330,500
Food/Drink for Beneficiaries	34,016	29,282	21,993	722,829,500	556,366,500	314,497,500
Family Support	3,264	4,847	30,251	69,358,500	92,086,500	432,592,000
Centre Supplies	2,532	3,067	3,548	53,815,000	58,274,500	50,738,500
Case Manager Travel	771	2,974	3,207	16,388,000	56,507,000	45,858,000
Recreational Activity Support	770	1,002	843	16,358,000	19,044,500	12,061,500
School Reintegration Support	11,879	14,768	15,372	252,433,500	280,594,000	219,815,000
Vocational Training Materials / Referrals	2,128	5,742	8,181	45,220,030	109,096,265	116,987,500
Job Placement & Self-Employment	4,365	5,995	8,126	92,756,468	113,897,500	116,205,500
Miscellaneous Employment	1,739	2,182	0	36,953,000	41,455,000	0
ChildSafe Hotline & Agents	150	447	413	3,177,000	8,483,500	5,899,000
Foster Care Families	177	1,969	1,871	3,760,000	37,402,000	26,754,000
Uniforms	1,265	2,413	0	26,880,000	45,840,000	0
Independent Living	3,389	6,682	4,634	72,016,668	126,965,000	66,270,000
Beneficiary Transport	1,018	1,168	2,470	21,638,000	22,186,000	35,319,000
Community Event Costs	0	1,232	463	0	23,411,500	6,620,500
Miscellaneous Direct Costs	1,712	1,170	2,872	36,382,000	22,224,000	41,072,000
Sub-Total	75,881	99,104	121,030	1,612,463,347	1,882,967,765	1,730,724,500
EQUIPMENT/ASSETS						
IT / Computers	0	948	4,954	0	18,009,000	70,849,000
Furniture / Fittings	555	1,128	587	11,790,000	21,435,000	8,400,000
Vocational Training Equipment	82	96	662	1,750,000	1,829,000	9,472,000
Inventory	0	180	0	0	3,428,000	0
Depreciation of Fixed Assets	10,757	11,189	4,341	228,576,267	212,596,586	62,070,586
Sub-Total	11,394	13,542	10,545	242,116,267	257,297,586	150,791,586

INDIRECT COSTS						
Communications	1,781	1,618	3,292	37,843,315	30,740,500	47,076,955
Transport/ Gasoline/ Maintenance	8,766	9,696	10,925	186,283,000	184,221,000	156,225,000
Maintenance/Renovations	4,721	3,216	3,183	100,320,000	61,106,500	45,513,500
Office Supplies	1,152	1,415	2,348	24,471,753	26,883,500	33,570,880
Rent	20,426	13,170	15,144	434,050,832	250,230,434	216,555,180
Utilities	5,220	5,027	5,153	110,927,393	95,521,428	73,681,250
External Audits	5,587	10,630	4,635	118,731,696	201,974,672	66,281,489
Donor / Staff / Authority Relations	847	5,666	2,479	18,007,000	107,661,500	35,449,000
Other Expenses	2,329	11,237	8,207	49,489,478	213,509,290	117,363,800
Miscellaneous Indirect Costs	3,380	1,558	3,163	71,832,031	29,599,210	45,230,567
Sub-Total	54,210	63,234	58,528	1,151,956,498	1,201,448,034	836,947,621
TRAVEL & TRAINING						
Travel Costs	1,205	2,806	1,189	25,605,174	53,321,498	17,009,500
Staff Training	702	1,351	503	14,907,000	25,671,500	7,193,000
Workshops / Meetings	5,166	10,486	13,732	109,775,500	199,240,000	196,368,000
Sub-Total	7,072	14,644	15,425	150,287,674	278,232,998	220,570,500
VOCATIONAL TRAINING BUSINESS COSTS						
Cost of Income Generation	49,263	37,882	16,528	1,046,847,000	719,757,500	236,350,000
Outlet Supplies	7,503	8,856	5,187	159,430,337	168,269,500	74,171,000
Staff Food costs	0	7,657	6,723	0	145,488,000	96,143,000
VTB Uniforms	0	0	2,071	0	0	29,616,000
Provision for Bad Debts	0	0	552	0	0	7,892,576
Miscellaneous VTB Costs	233	0	0	4,945,000	0	0
Sub-Total	56,999	54,396	31,061	1,211,222,337	1,033,515,000	444,172,576
PROGRAM SUPPORT						
FI Headquarters Support	15,705	22,494	63,804	333,738,760	427,385,279	912,399,799
Sub-Total	15,705	22,494	63,804	333,738,760	427,385,279	912,399,799
TOTAL EXPENSES	558,336	526,129	501,633	11,864,640,575	9,996,451,542	7,173,354,656
NET INCOME	-115,998	136,823	182,111	-2,464,964,873	2,599,640,632	2,604,191,809
Retained funds b/f	359,223	295,496	158,961	6,825,238,591	4,225,597,959	1,621,406,150
Restated (exchange rate differences)	321,188	222,400	113,385		0	0
NET ASSETS	205,189	359,223	295,496	4,360,273,718	6,825,238,591	4,225,597,959

Statement of Financial Position

as at 31 Dec 2024

Friends-International Laos (Vientiane & Luang Prabang)

ASSETS	2024 (US\$)	2023 (US\$)	2022 (US\$)	2024 (KIP)	2023 (KIP)	2022 (KIP)
Non-Current Assets						
Vehicles	24,840	38,278	12,173	527,848,279	727,274,266	174,070,253
Furniture, Machinery & Equipment	1,240	2,080	3,684	26,341,200	39,511,799	52,682,398
Construction & Building Works	6,768			143,817,126	0	0
Current Assets						
Cash & Bank	161,588	366,114	493,527	3,433,737,380	6,956,161,182	7,057,430,178
Prepayments	23,276	11,651	20,944	494,613,086	221,375,679	299,494,520
Accounts Receivable						
Miscellaneous Receivable	8,228	2,550	2,732	174,839,000	48,453,321	39,065,821
Provision for Doubtful Debts	338	-189	-251	7,175,000	-3,594,821	-3,594,821
Earned / Accrued Income	13,167	39,612	0	279,790,562	752,630,000	0
TOTAL ASSETS	239,443	460,095	532,808	5,088,161,633	8,741,811,425	7,619,148,349
LIABILITIES						
Current Liabilities						
Tax Payable	1,841	2,035	737	39,125,180	38,664,363	10,542,314
Miscellaneous Payables	22,899	7,282	7	486,606,862	138,351,172	100,000
Unearned / Deferred Income	9,513	91,556	236,567	202,155,874	1,739,557,300	3,382,908,076
TOTAL LIABILITIES	34,254	100,872	237,311	727,887,916	1,916,572,835	3,393,550,390
NET ASSETS	205,189	359,223	295,496	4,360,273,718	6,825,238,591	4,225,597,959

Statement of Changes in Equity

as at 31 Dec 2024

Friends-International Laos (Vientiane & Luang Prabang)

Table in KIP

#	FUND ACCOUNT	TYPE	OPENING (KIP)	EARNED INCOME (KIP)	EXPENSES (KIP)	CLOSING (KIP)	CASH INCOME (KIP)
1	Sir Horace Kadoorie International Foundation (KA)	<i>Donor Funding</i>	0	1,818,975,117	1,818,975,117	0	1,330,769,886
2	Anonymous (FLCF)	<i>Donor Funding</i>	0	511,227,234	511,227,234	0	39,200,151
3	Spellbrook Foundation (VAN)	<i>Donor Funding</i>	0	47,038,181	47,038,181	0	846,523,248
4	SeCoDév (SC)	<i>Donor Funding</i>	0	1,184,492,500	1,184,492,500	0	1,186,240,000
5	Spellbrook Foundation (SPF)	<i>Donor Funding</i>	0	593,880,950	593,880,950	0	594,150,950
6	Credit Suisse APAC Foundation (CR)	<i>Donor Funding</i>	384,560,928	42,750,000	427,310,928	0	42,750,000
7	Anonymous (TO)	<i>Donor Funding</i>	0	1,281,306,000	1,281,306,000	0	1,282,206,000
8	Gisela Stichting (GS)	<i>Donor Funding</i>	0	219,990,000	219,990,000	0	219,990,000
9	FI/ Anonymous (HLMF)	<i>Donor Funding</i>	447,983,076	-764,000	447,219,076	0	0
10	FI/ Anonymous (TO)	<i>Donor Funding</i>	435,058,121	-600,000	434,458,121	0	0
11	FI/ Anonymous (OFF)	<i>Donor Funding</i>	0	296,870,223	296,870,223	0	0
12	FI_RSJ Social Finance (RSF)	<i>Donor Funding</i>	0	79,459,364	79,459,364	0	0
13	UNICEF Laos (UN)	<i>Private Donation</i>	0	555,593,279	555,593,279	0	97,511,354
14	Vocational Training Businesses	<i>Business</i>	2,373,186,900	1,069,863,426	1,189,127,532	2,253,922,793	2,431,874,062
15	Peuan Mit Reserves	<i>Reserves</i>	3,184,449,564	1,699,593,428	2,777,692,068	2,106,350,924	263,898,062
			6,825,238,590	9,399,675,702	11,864,640,575	4,360,273,717	8,335,113,714

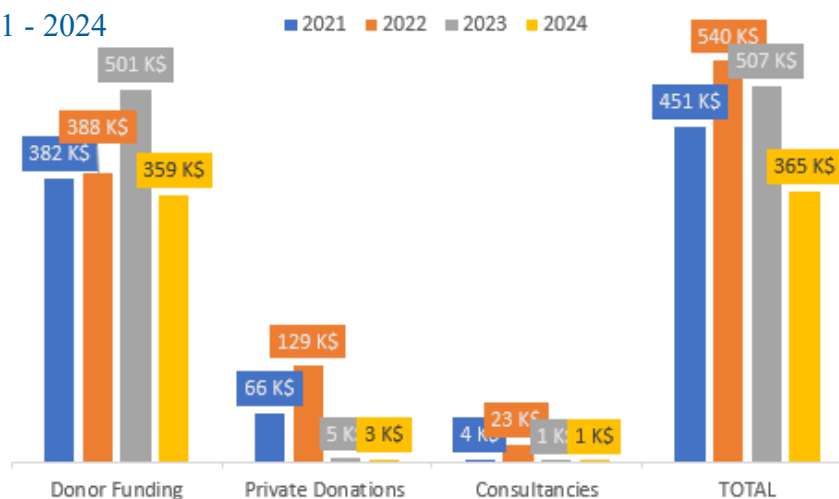
Table in USD

#	FUND ACCOUNT	TYPE	OPENING (US\$)	EARNED INCOME (US\$)	EXPENSES (US\$)	CLOSING (US\$)	CASH INCOME (US\$)
1	Sir Horace Kadoorie International Foundation (KA)	<i>Donor Funding</i>	0	85,599	85,599	0	62,624
2	Anonymous (FLCF)	<i>Donor Funding</i>	0	24,058	24,058	0	1,845
3	Spellbrook Foundation (VAN)	<i>Donor Funding</i>	0	2,214	2,214	0	39,836
4	SeCoDév (SC)	<i>Donor Funding</i>	0	55,741	55,741	0	55,823
5	Spellbrook Foundation (SPF)	<i>Donor Funding</i>	0	27,947	27,947	0	27,960
6	Credit Suisse APAC Foundation (CR)	<i>Donor Funding</i>	18,097	2,012	20,109	0	2,012
7	Anonymous (TO)	<i>Donor Funding</i>	0	60,297	60,297	0	60,339
8	Gisela Stichting (GS)	<i>Donor Funding</i>	0	10,352	10,352	0	10,352
9	FI/ Anonymous (HLMF)	<i>Donor Funding</i>	21,082	-36	21,046	0	0
10	FI/ Anonymous (TO)	<i>Donor Funding</i>	20,473	-28	20,445	0	0
11	FI/ Anonymous (OFF)	<i>Donor Funding</i>	0	13,970	13,970	0	0
12	FI_RSFS Social Finance (RSF)	<i>Donor Funding</i>	0	3,739	3,739	0	0
13	UNICEF Laos (UN)	<i>Private Donation</i>	0	26,146	26,146	0	4,589
14	Vocational Training Businesses	<i>Business</i>	111,679	50,347	55,959	106,067	114,441
15	Peuan Mit Reserves	<i>Reserves</i>	149,856	79,981	130,715	99,122	12,419
			321,188	442,338	558,336	205,189	392,241

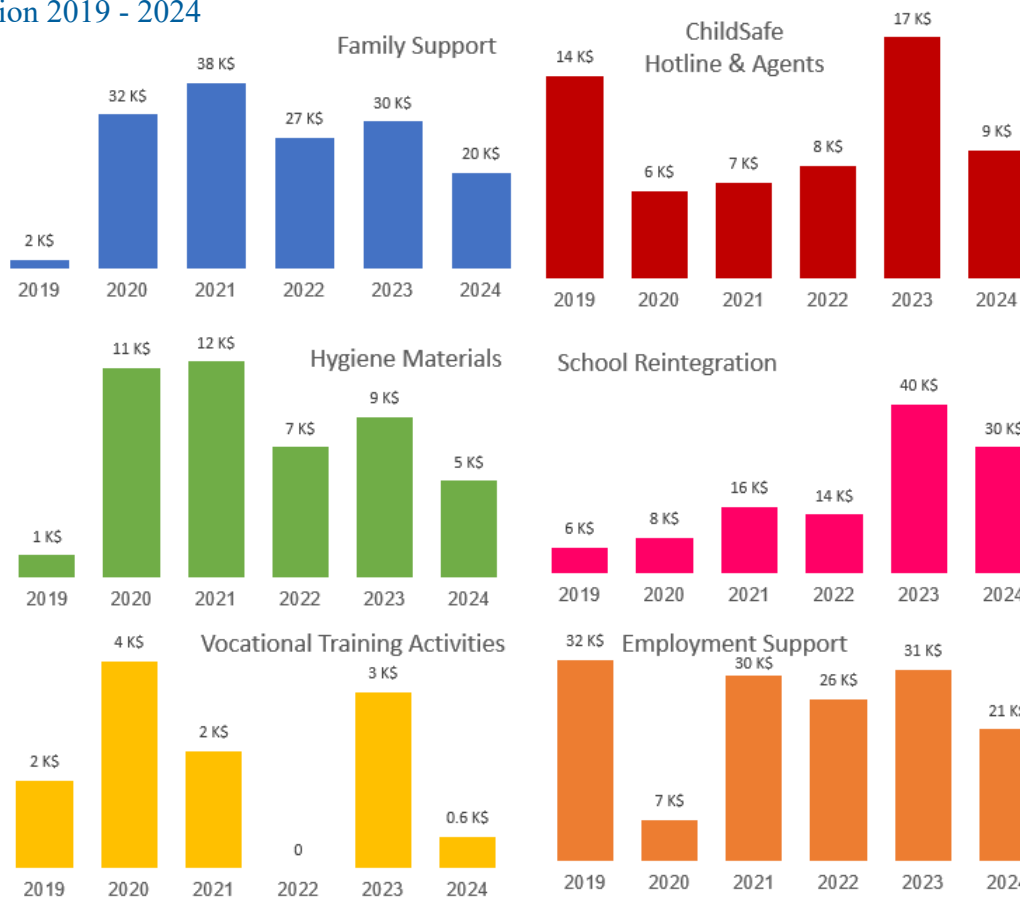
Friends-International Thailand

	2024		2023		2022
Number of Staff (31 Dec)	19	-21%	24	14%	21
Total Income (THB)	12,775 KTHB	-29%	18,034 KTHB	-2%	18,490 KTHB
Total Expenses (THB)	16,108 KTHB	-6%	17,051 KTHB	21%	14,046 KTHB
Exchange rate (31 Dec)	฿35	-1%	฿36	4%	฿34
Total Income (US\$)	365 K\$	-28%	508 K\$	-7%	544 K\$
Total Expenses (US\$)	460 K\$	-4%	480 K\$	16%	413 K\$
Admin Costs (%)	5%		5%		6%

Income evolution 2021 - 2024



Expenses evolution 2019 - 2024



Financial Statements

Income Statement

for the year ending 31 Dec 2024

Friends-International Thailand

(Bangkok, Aranyaprathet/Poipet, Chonburi)

INCOME	2024 (US\$)	2023 (US\$)	2022 (US\$)	2024 (TH฿)	2023 (TH฿)	2022 (TH฿)
Donor Funding	359,096	501,106	388,198	12,568,365	17,789,279	13,198,719
Private Donations	3,092	4,691	128,819	108,232	166,536	4,379,846
Consultancy Income	1,139	1,419	22,902	39,881	50,381	778,665
Other Income	1,674	779	3,893	58,585	27,662	132,372
TOTAL INCOME	365,002	507,996	543,812	12,775,062	18,033,858	18,489,602

EXPENSES						
PERSONNEL						
International Staff	22,471	22,155	13,491	786,500	786,500	458,710
National Staff	154,544	186,889	168,022	5,409,040	6,634,552	5,712,756
Health & Pensions	4,392	5,816	3,557	153,724	206,461	120,935
Severance Pay/Indemnity	1,301	1,658	1,614	45,545	58,874	54,859
Miscellaneous Personnel	5,052	2,900	1,625	176,804	102,942	55,238
Sub-total	187,760	219,418	188,309	6,571,613	7,789,328	6,402,499
DIRECT COSTS						
Hygiene costs	5,181	8,610	6,991	181,350	305,640	237,684
Medical costs	3,263	11,308	7,701	114,222	401,423	261,829
IEC Material	0	36	1,312	0	1,286	44,600
Food/Drink for Beneficiaries	1,216	2,425	1,290	42,570	86,099	43,874
Family Support	19,729	30,253	26,945	690,500	1,073,973	916,130
Case Manager Travel	404	642	1,420	14,147	22,802	48,279
Recreational Activity Support	7,052	10,078	830	246,807	357,772	28,220
Outreach Materials	730	480	502	25,549	17,029	17,077
School Reintegration Support	29,644	39,568	13,766	1,037,549	1,404,667	468,056
Vocational Training Referrals	626	3,453	0	21,923	122,577	0
Job Placement & Self-Employment	21,094	30,614	25,919	738,279	1,086,783	881,256
Miscellaneous Employment	3,032	1,776	0	106,117	63,065	0
ChildSafe Hotline & Agents	8,899	16,754	7,872	311,461	594,754	267,653
Uniforms	0	0	1,126	0	0	38,295
Miscellaneous Direct Costs	248	1,076	1,668	8,669	38,197	56,701
Sub-total	101,118	157,072	97,343	3,539,143	5,576,069	3,309,655
EQUIPMENT/ASSETS						
IT / Computers	2,202	2,677	6,698	77,060	95,039	227,715
Miscellaneous Asset Costs	214	451	1,432	7,505	16,003	48,681
Sub-total	2,416	3,128	8,129	84,565	111,042	276,396

INDIRECT COSTS						
Communications	2,532	2,796	2,821	88,612	99,247	95,917
Transport/ Gasoline/ Maintenance	13,760	12,012	13,732	481,609	426,422	466,904
Maintenance/Renovations	190	1,361	1,662	6,647	48,306	56,509
Office Supplies	3,785	7,214	6,416	132,485	256,082	218,149
Rent & Utilities	24,370	23,420	18,746	852,936	831,422	637,380
Bank Charges	462	1,003	746	16,159	35,611	25,348
External Audits	3,771	4,225	2,353	132,000	150,000	80,000
Miscellaneous Indirect Costs	2,228	3,559	3,466	77,968	126,344	117,832
Sub-total	51,098	55,590	49,942	1,788,415	1,973,434	1,698,040
TRAVEL & TRAINING						
Travel Costs	18,213	14,043	15,801	637,448	498,516	537,231
Staff Training	695	767	73	24,335	27,240	2,497
Workshops / Meetings / Exchanges	939	1,768	269	32,858	62,752	9,153
Sub-total	19,847	16,578	16,144	694,641	588,507	548,882
PROGRAM SUPPORT						
Kaliyan Mith (Siem Reap)	54,835	0	0	1,919,221	0	0
Mith Samlanh (Cambodia)	14,208	0	0	497,279	0	0
Headquarter Support Costs	28,942	28,519	53,236	1,012,957	1,012,442	1,810,038
Sub-total	97,984	28,519	53,236	3,429,457	1,012,442	1,810,038
TOTAL EXPENSES	460,224	480,305	413,103	16,107,834	17,050,821	14,045,511
NET INCOME	-95,222	27,691	130,709	-3,332,772	983,036	4,444,091
Retained funds b/f	261,989	244,635	113,926	9,300,622	8,317,586	3,873,495
Restated (exchange rate differences)	265,732	234,298	113,926		0	0
EQUITY	170,510	261,989	244,635	5,967,851	9,300,622	8,317,586

Statement of Financial Position

as at 31 Dec 2024

Friends-International Thailand

(Bangkok, Aranyaprathet/Poipet, Chonburi)

CURRENT ASSETS	2024 (US\$)	2023 (US\$)	2022 (US\$)	2024 (TH฿)	2023 (TH฿)	2022 (TH฿)
Current Assets						
Cash & Bank	270,771	419,423	452,922	9,476,968	14,889,505	15,399,342
Prepayments	143	501	0	4,990	17,783	
Project Advances	0	0	294	0	0	10,000
Accounts Receivable						
Funding Receivables	0	0	1,417	0	0	48,177
Guarantee Deposits	3,777	3,330	3,065	132,200	118,200	104,194
Miscellaneous	0	812	235	0	28,843	8,000
Earned / Accrued Income	0	0	31,875	0	0	1,083,740
TOTAL ASSETS	274,690	424,066	489,807	9,614,158	15,054,331	16,653,453
LIABILITIES						
Current Liabilities						
Funding Payables	1,346	4,019	5,245	47,111	142,673	178,327
Salary Tax Payable	429	314	603	15,000	11,148	20,487
Miscellaneous	3,965	1,996	505	138,766	70,849	17,161
Withholding Tax	150	107	161	5,240	3,810	5,467
Social Security Payable	740	741	445	25,890	26,300	15,126
Employee Liabilities	0	0	5,609	0	0	190,691
Unearned / Deferred income	97,551	154,899	232,606	3,414,299	5,498,929	7,908,609
TOTAL LIABILITIES	104,180	162,076	245,173	3,646,307	5,753,709	8,335,867
NET ASSETS	170,510	261,989	244,635	5,967,851	9,300,622	8,317,586

Statement of Changes in Equity

as at 31 Dec 2024

Friends-International Thailand (Bangkok, Aranyaprathet/Poipet, Chonburi)

Table in THB

#	FUND ACCOUNT	TYPE	OPENING (฿)	EARNED INCOME (฿)	EXPENSE (฿)	CLOSING (฿)	CASH INCOME (฿)
1	Albrecht Kiesow Foundation	<i>Donor Funding</i>		2,775,556	2,775,556	0	3,333,000
2	Deutsche Bank AG	<i>Donor Funding</i>		607,833	607,833	0	848,312
3	Fondation Junclair	<i>Donor Funding</i>		1,332,105	1,332,105	0	2,625,845
4	UN Voluntary Trust Fund	<i>Donor Funding</i>		1,989,100	1,989,100	0	974,109
5	World Childhood Foundation	<i>Donor Funding</i>		2,702,469	2,702,469	0	2,702,469
6	FI / Anonymous (HLMF)	<i>Sub Grant Donation</i>	653,066		363,041	290,025	0
7	FI / Anonymous (TO)	<i>Sub Grant Donation</i>	3,444,648		1,887,062	1,557,586	0
8	FI / Anonymous ("Dragonfly")	<i>Sub Grant Donation</i>	179,139		179,139	0	0
9	FI / Skoll Foundation	<i>Sub Grant Donation</i>	229,525		229,525	0	0
10	FI / Credit Suisse APAC Foundation Limited	<i>Sub Grant Funding</i>	894,405		894,405	0	0
11	FI / Kwok Foundation	<i>Sub-Grant Funding</i>		29,583	29,583	0	0
12	FI / Anonymous (OFF)	<i>Sub-Grant Funding</i>		269,045	269,045	0	0
13	FI / The Cold Mountain Fund of RSF Social	<i>Sub-Grant Funding</i>		2,822,592	2,822,592	0	0
14	FI / The Intrepid Foundation	<i>Sub-Grant Funding</i>		40,082	40,082	0	0
15	FI Thailand Reserves	<i>Reserves</i>	3,899,838	206,697	-13,703	4,120,239	206,697
	FUND BALANCE		9,300,622	12,775,062	16,107,834	5,967,851	10,690,432

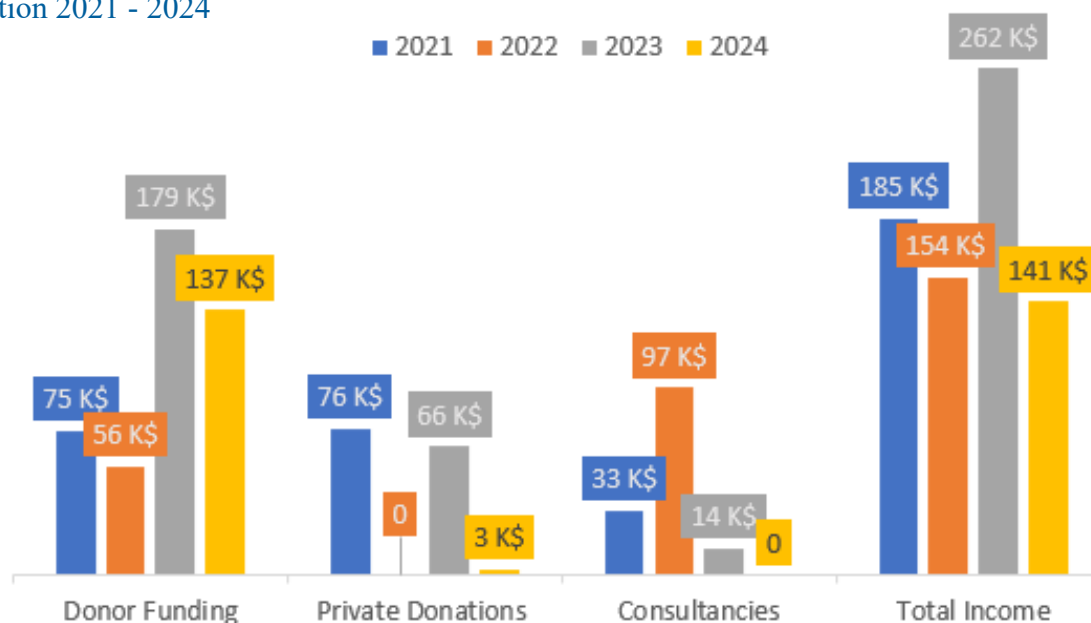
Table in USD

#	FUND ACCOUNT	TYPE	OPENING (\$)	EARNED INCOME (\$)	EXPENSE (\$)	CLOSING (\$)	CASH INCOME (\$)
1	Albrecht Kiesow Foundation	<i>Donor Funding</i>	0	79,302	79,302	0	95,229
2	Deutsche Bank AG	<i>Donor Funding</i>	0	17,367	17,367	0	24,237
3	Fondation Junclair	<i>Donor Funding</i>	0	38,060	38,060	0	75,024
4	UN Voluntary Trust Fund	<i>Donor Funding</i>	0	56,831	56,831	0	27,832
5	World Childhood Foundation	<i>Donor Funding</i>	0	77,213	77,213	0	77,213
6	FI / Anonymous (HLMF)	<i>Sub Grant Donation</i>	18,659	0	10,373	8,286	0
7	FI / Anonymous (TO)	<i>Sub Grant Donation</i>	98,419	0	53,916	44,502	0
8	FI / Anonymous ("Dragonfly")	<i>Sub Grant Donation</i>	5,118	0	5,118	0	0
9	FI / Skoll Foundation	<i>Sub Grant Donation</i>	6,558	0	6,558	0	0
10	FI / Credit Suisse APAC Foundation Limited	<i>Sub Grant Funding</i>	25,554	0	25,554	0	0
11	FI / Kwok Foundation	<i>Sub-Grant Funding</i>	0	845	845	0	0
12	FI / Anonymous (OFF)	<i>Sub-Grant Funding</i>	0	7,687	7,687	0	0
13	FI / The Cold Mountain Fund of RSF Social	<i>Sub-Grant Funding</i>	0	80,645	80,645	0	0
14	FI / The Intrepid Foundation	<i>Sub-Grant Funding</i>	0	1,145	1,145	0	0
15	FI Thailand Reserves	<i>Reserves</i>	111,424	5,906	-392	117,721	5,906
	FUND BALANCE		265,732	365,002	460,224	170,510	305,441

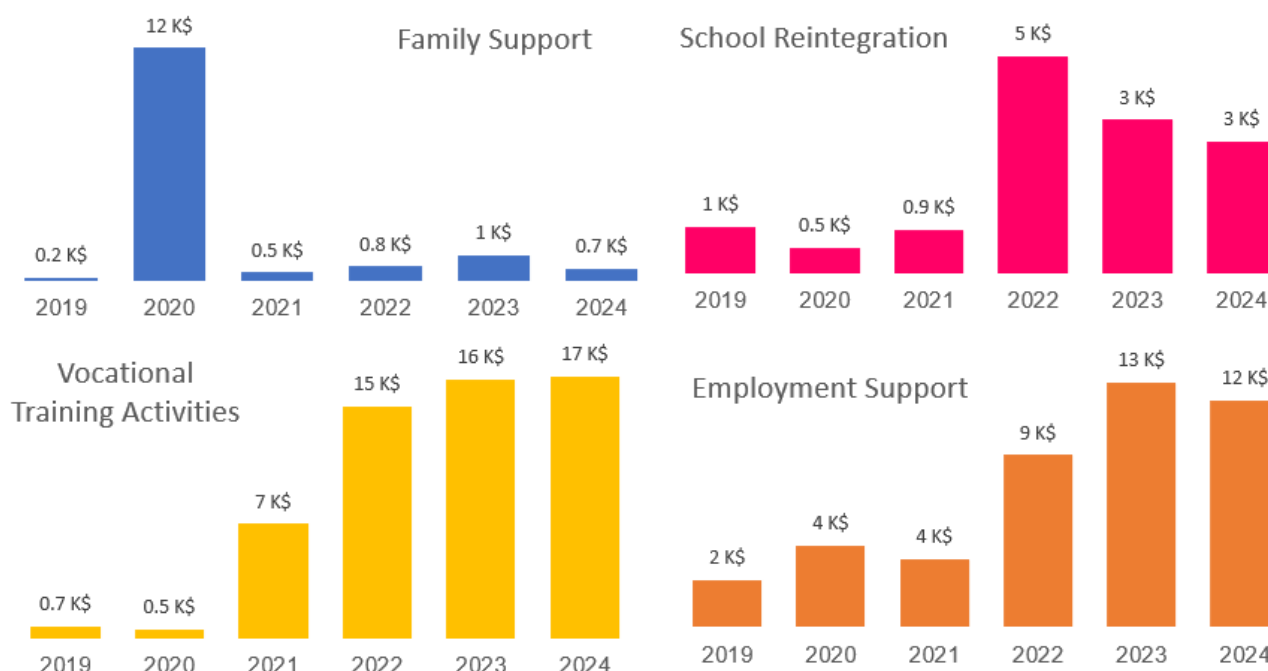
Yayasan Teman Baik (Indonesia)

	2024		2023		2022
Number of Staff (31 Dec)	17	0%	17	13%	15
Total Income (IDR)	2,234 MIDR	-45%	4,070 MIDR	77%	2,305 MIDR
Total Expenses (IDR)	2,859 MIDR	-18%	3,503 MIDR	17%	2,999 MIDR
Exchange rate (31 Dec)	IDR 15,810	2%	IDR 15,550	4%	IDR 15,000
Total Income (US\$)	141 K\$	-46%	262 K\$	70%	154 K\$
Total Expenses (US\$)	181 K\$	-20%	225 K\$	13%	200 K\$
Admin Costs (%)	7%		6%		6%

Income evolution 2021 - 2024



Expenses evolution 2019 - 2024



Financial Statements

Income Statement

for the year ending 31 Dec 2024

Yayasan Teman Baik (Jakarta, Indonesia)

INCOME	2024 (US\$)	2023 (US\$)	2022 (US\$)	2024 (IDR)	2023 (IDR)	2022 (IDR)
Donor Funding	136,830	178,580	55,834	2,163,277,868	2,776,915,518	837,504,965
Private Donations	2,865	66,362	0	45,300,000	1,031,924,552	0
Consultancy	0	13,942	96,749	0	216,799,222	1,451,231,394
Other Income	1,627	2,830	1,112	25,730,403	44,003,771	16,673,515
TOTAL INCOME	141,322	261,713	153,694	2,234,308,270	4,069,643,063	2,305,409,874
-						
EXPENSES						
PERSONNEL						
National Staff	87,295	88,458	72,591	1,380,126,088	1,375,518,517	1,088,868,821
Health & Pensions	10,722	13,002	10,987	169,517,692	202,175,100	164,799,589
Miscellaneous Personnel Costs	480	0	791	7,595,000	0	11,870,000
Sub-Total	98,497	101,459	84,369	1,557,238,780	1,577,693,616	1,265,538,410
DIRECT COSTS						
Hygiene & Medical costs	1,316	1,993	701	20,800,810	30,996,500	10,513,200
Non-Formal Education materials	368	1,288	242	5,822,500	20,031,800	3,632,900
Food/Drink for Beneficiaries	268	452	625	4,232,400	7,035,700	9,376,000
Family Support	663	1,376	764	10,479,500	21,401,785	11,466,500
Recreational Activity Support	45	1,440	36	708,500	22,395,000	537,500
Outreach Materials	109	424	140	1,715,690	6,586,900	2,106,600
School Reintegration Support	2,811	3,280	4,628	44,442,300	51,008,005	69,414,400
Vocational Training Materials / Referrals	16,621	16,431	14,719	262,774,485	255,506,000	220,788,000
Job Placement Support	10,961	9,008	4,051	173,290,000	140,076,500	60,761,000
Self-Employment Support	1,017	3,880	5,033	16,076,500	60,340,000	75,500,300
Miscellaneous Employment	915	1,913	0	14,468,750	29,743,069	0
ChildSafe Hotline & Agents	1,891	911	1,685	29,890,465	14,170,555	25,270,600
Beneficiary Transport	31	1,346	3,618	491,500	20,933,500	54,263,500
Community Event Costs	770	1,889	1,360	12,179,400	29,378,215	20,394,200
Miscellaneous Direct Costs	50	106	1,020	795,000	1,644,000	15,306,720
Sub-Total	37,835	45,739	38,622	598,167,800	711,247,529	579,331,420
EQUIPMENT/ASSETS						
IT / Computers	0	772	1,279	0	11,999,000	19,190,700
Furniture / Fittings	0	119	106	0	1,852,000	1,583,900
Inventory	0	688	0	0	10,700,000	0
Sub-Total	0	1,579	1,385	0	24,551,000	20,774,600

INDIRECT COSTS						
Communications	2,619	3,200	2,654	41,402,159	49,764,375	39,806,000
Transport/ Gasoline/ Maintenance	9,327	9,468	5,310	147,462,700	147,233,200	79,652,100
Maintenance/Renovations	102	835	159	1,620,500	12,980,461	2,389,000
Office Supplies	1,683	2,348	1,723	26,607,800	36,510,700	25,845,500
Rent	9,429	8,625	8,817	149,075,000	134,118,750	132,250,000
Utilities	677	693	647	10,705,900	10,777,200	9,700,500
Bank Charges	354	642	285	5,595,581	9,988,485	4,276,275
External Audits	2,808	8,209	4,200	44,400,000	127,650,000	63,000,000
Donor / Staff / Authority Relations	133	1,292	141	2,098,000	20,090,000	2,114,000
Miscellaneous Indirect Costs	892	624	569	14,097,246	9,701,485	8,539,919
Sub-Total	28,024	35,937	24,505	443,064,886	558,814,656	367,573,294
TRAVEL & TRAINING						
International Travel	0	670	23	0	10,415,200	350,000
National Travel	0	757	1,495	0	11,769,200	22,431,600
Staff Training	22	43	5	345,300	666,500	69,700
Workshops / Meetings	2,482	2,966	12,345	39,234,980	46,122,700	185,176,300
Sub-Total	2,503	4,436	13,869	39,580,280	68,973,600	208,027,600
PROGRAM SUPPORT						
FI Headquarters Support	13,946	36,123	37,207	220,490,384	561,705,329	558,103,464
Sub-Total	13,946	36,123	37,207	220,490,384	561,705,329	558,103,464
TOTAL EXPENSES	180,806	225,272	199,957	2,858,542,130	3,502,985,730	2,999,348,787
NET INCOME	-39,483	36,441	-46,263	-624,233,860	566,657,333	-693,938,914
Retained funds b/f	54,707	18,935	69,855	850,688,806	284,031,473	977,970,387
Restated (exchange rate differences)	53,807	18,266	65,198		0	0
NET ASSETS	14,324	54,707	18,935	226,454,946	850,688,806	284,031,473

Statement of Financial Position

as at 31 Dec 2024

Yayasan Teman Baik (Jakarta, Indonesia)

ASSETS		2024 (US\$)	2023 (US\$)	2022 (US\$)	2024 (IDR)	2023 (IDR)	2022 (IDR)
Current Assets							
	Cash & Bank	89,743	164,493	7,342	1,418,841,628	2,557,870,235	110,128,454
	Project Advances	0	386	1,012	0	6,000,000	15,180,000
	Prepayments	2,300	2,339	2,300	36,368,750	36,368,750	34,500,000
Accounts Receivable							
	Miscellaneous Receivables	2,410	4,630	4,986	38,100,000	72,000,000	74,789,363
	Guarantee Deposits	633	643	667	10,000,000	10,000,000	10,000,000
	Earned / Accrued Income	16,317	0	63,039	257,965,636	0	945,578,503
TOTAL ASSETS		111,403	172,491	79,345	1,761,276,013	2,682,238,985	1,190,176,320
LIABILITIES							
Current Liabilities							
	Salary Tax Payable	467	134	132	7,376,378	2,088,122	1,977,387
	Miscellaneous Payables	2,808	6,175	10,574	44,400,000	96,015,000	158,613,511
	Social Security Payable	0	630	592	0	9,802,188	8,886,828
	Unearned / Deferred Income	77,355	96,307	38,172	1,222,985,400	1,497,571,215	572,582,761
Long-Term Liabilities							
	Employee Liabilities (> 1 year)	16,449	14,538	10,939	260,059,289	226,073,654	164,084,359
TOTAL LIABILITIES		97,079	117,785	60,410	1,534,821,067	1,831,550,179	906,144,847
NET ASSETS		14,324	54,707	18,935	226,454,946	850,688,806	284,031,473

Statement of Changes in Equity

as at 31 Dec 2024

Yayasan Teman Baik (Jakarta, Indonesia)

Table in IDR

#	FUND ACCOUNT	TYPE	OPENING (IDR)	EARNED INCOME (IDR)	EXPENSES (IDR)	CLOSING (IDR)	CASH INCOME (IDR)
1	Boeing	<i>Donor Funding</i>	0	379,375,000	379,375,000	0	399,375,000
2	FI / Anonymous (OFF)	<i>Sub Grant Donation</i>	0	39,073,875	39,073,875	0	0
3	FI / Anonymous (TO)	<i>Sub Grant Donation</i>	493,170,570	0	420,906,659	72,263,911	0
4	FI / Credit Suisse APAC Foundation	<i>Sub Grant Donation</i>	189,887,605	0	189,887,605	0	0
5	FI / Fondation Pierre Bellon	<i>Sub Grant Donation</i>	0	453,067,620	453,067,620	0	696,115,559
6	FI / The Cold Mountain Fund of RSF Social Fina	<i>Sub Grant Donation</i>	0	259,293,676	259,293,676	0	0
7	Fondation Junclair	<i>Private Donation</i>	0	1,032,467,697	1,032,467,697	0	535,235,858
8	PT Gunung Sewu Management	<i>Private Donation</i>	142,729,669	0	142,729,669	0	0
9	Teman Baik Reserves	<i>Reserves</i>	24,900,962	71,030,403	-58,259,671	154,191,035	71,030,403
			850,688,806	2,234,308,270	2,858,542,130	226,454,946	1,701,756,819

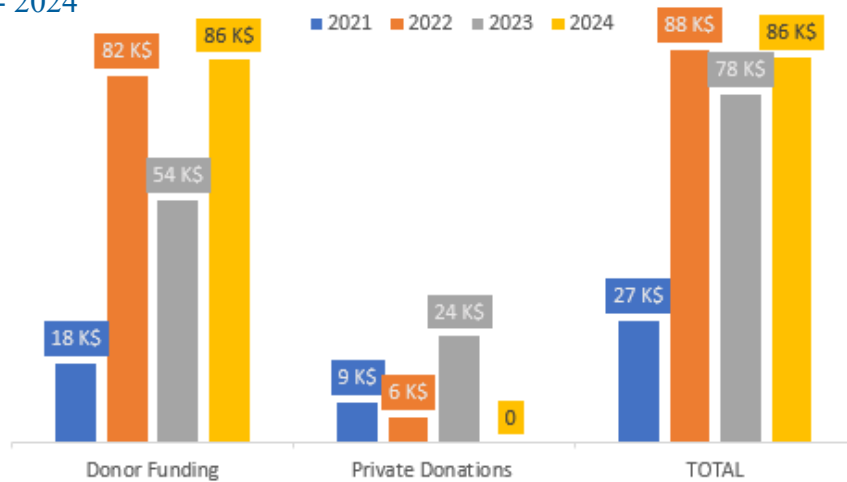
Table in USD

#	FUND ACCOUNT	TYPE	OPENING (US\$)	EARNED INCOME (US\$)	EXPENSES (US\$)	CLOSING (US\$)	CASH INCOME (US\$)
1	Boeing	<i>Donor Funding</i>	0	23,996	23,996	0	25,261
2	FI / Anonymous (OFF)	<i>Sub Grant Donation</i>	0	2,471	2,471	0	0
3	FI / Anonymous (TO)	<i>Sub Grant Donation</i>	31,194	0	26,623	4,571	0
4	FI / Credit Suisse APAC Foundation	<i>Sub Grant Donation</i>	12,011	0	12,011	0	0
5	FI / Fondation Pierre Bellon	<i>Sub Grant Donation</i>	0	28,657	28,657	0	44,030
6	FI / The Cold Mountain Fund of RSF Social Fina	<i>Sub Grant Donation</i>	0	16,401	16,401	0	0
7	Fondation Juniclair	<i>Private Donation</i>	0	65,305	65,305	0	33,854
8	PT Gunung Sewu Management	<i>Private Donation</i>	9,028	0	9,028	0	0
9	Teman Baik Reserves	<i>Reserves</i>	1,575	4,493	-3,685	9,753	4,493
			53,807	141,322	180,806	14,324	107,638

Tha Ngae Chin Myar (Myanmar)

	2024		2023		2022
Number of Staff (31 Dec)	9	13%	8	14%	7
Total Income (MMK)	258 MMMK	11%	233 MMMK	33%	176 MMMK
Total Expenses (MMK)	274 MMMK	26%	217 MMMK	32%	165 MMMK
Exchange rate (31 Dec)	MMK 3,000	0%	MMK 3,000	50%	MMK 2,000
Total Income (US\$)	86 K\$	11%	78 K\$	-11%	88 K\$
Total Expenses (US\$)	91 K\$	26%	72 K\$	-12%	82 K\$
Admin Costs (%)	5%		9%		8%

Income evolution 2021 - 2024



Expenses evolution 2021 - 2024



Financial Statements

Income Statement

for the year ending 31 Dec 2024

Tha Ngae Chin Myar (Yangon, Myanmar)

INCOME	2024 (US\$)	2023 (US\$)	2022 (US\$)	2024 (MMK)	2023 (MMK)	2022 (MMK)
Donor Funding	85,590	54,068	82,068	256,769,053	162,203,566	164,136,811
Private Donations	0	23,596	5,659	0	70,788,034	11,317,629
Other Income	506	161	79	1,516,800	482,642	158,608
TOTAL INCOME	86,095	77,825	87,807	258,285,853	233,474,243	175,613,048

EXPENSES	2024 (US\$)	2023 (US\$)	2022 (US\$)	2024 (MMK)	2023 (MMK)	2022 (MMK)
PERSONNEL						
Staff Salaries	35,118	32,959	26,639	105,355,141	98,876,669	53,278,573
Health Insurance	1,091	78	2,113	3,272,533	235,333	4,226,000
Miscellaneous Personnel Costs	207	39	379	620,000	118,000	758,000
	36,416	33,077	29,131	109,247,674	99,230,002	58,262,573
DIRECT COSTS						
Hygiene costs	534	77	198	1,603,000	232,350	396,091
Medical costs	1,324	763	759	3,971,850	2,288,750	1,517,300
Clothing for Beneficiaries	9	331	240	27,000	991,800	479,300
Non-Formal Education materials	274	116	86	823,050	349,150	171,300
Food/Drink for Beneficiaries	10,661	7,744	11,333	31,982,100	23,232,958	22,665,050
Family Support	5,721	7,899	18,214	17,162,300	23,697,750	36,427,940
Centre Supplies	1,358	1,013	684	4,073,500	3,037,710	1,368,955
Recreational Activity Support	281	109	0	841,750	327,400	0
School Reintegration Support	2,567	1,026	1,367	7,702,300	3,078,550	2,734,050
Vocational Training Materials / Referrals	2,738	1,059	684	8,212,500	3,176,938	1,367,982
Job Placement Support	81	245	41	242,050	734,000	81,700
Self-Employment Support	1,430	340	65	4,289,100	1,021,200	129,600
Uniforms	516	0	163	1,547,200	0	326,700
Beneficiary Transport	758	611	688	2,273,900	1,833,250	1,376,700
Beneficiary Trainings / Meetings	20	1,283	0	60,000	3,848,100	0
Miscellaneous Direct Costs	3,220	68	53	9,661,350	202,600	106,800
	31,491	22,684	34,575	94,472,950	68,052,506	69,149,468
EQUIPMENT/ASSETS						
IT / Computers	0	0	1,795	0	0	3,589,000
Furniture / Fittings	0	0	418	0	0	836,000
Inventory	125	367	62	374,900	1,100,000	123,000
	125	367	2,274	374,900	1,100,000	4,548,000

INDIRECT COSTS						
Communications	550	558	736	1,649,399	1,675,000	1,471,525
Transport/Gasoline/Maintenance	636	261	196	1,907,600	783,200	392,400
Maintenance/Renovations	128	96	387	384,000	287,300	773,300
Office Supplies	1,240	536	752	3,720,800	1,606,890	1,503,860
Rent & Utilities	7,258	5,918	7,313	21,773,150	17,753,080	14,626,411
Bank Charges	863	872	967	2,587,793	2,617,328	1,934,456
External Audits	3,368	3,319	4,190	10,104,198	9,958,082	8,380,425
Miscellaneous Indirect Costs	282	111	567	847,373	334,148	1,133,120
	14,325	11,672	15,108	42,974,313	35,015,028	30,215,496
TRAVEL & TRAINING						
Travel Costs	0	1,467	0	0	4,400,536	0
Workshops & Assessments	7	3	14	22,000	8,000	27,000
Staff Training	672	23	51	2,015,760	70,000	101,000
	679	1,493	64	2,037,760	4,478,536	128,000
PROGRAM SUPPORT						
Headquarter Support Costs	8,240	3,146	1,234	24,720,144	9,437,215	2,468,127
	8,240	3,146	1,234	24,720,144	9,437,215	2,468,127
TOTAL EXPENSES	91,276	72,438	82,386	273,827,740	217,313,288	164,771,665
NET INCOME	-5,181	5,387	5,421		16,160,955	10,841,383
Retained funds b/f	13,915	12,792	9,829	41,745,473	25,584,518	14,743,135
Restated (exchange rate differences)	13,915	8,528	7,372			
EQUITY	8,735	13,915	12,792	26,203,586	41,745,473	25,584,518

Statement of Financial Position

as at 31 Dec 2024

Tha Ngae Chin Myar (Yangon, Myanmar)

ASSETS		2024 (US\$)	2023 (US\$)	2022 (US\$)	2024 (MMK)	2023 (MMK)	2022 (MMK)
Current Assets							
Cash & Bank		11,999	19,297	9,902	35,995,578	57,889,522	19,804,701
Prepayments		1,872	1,769	1,155	5,617,375	5,307,708	2,310,000
Misc Accounts Receivable		2,233	227	13,476	6,698,000	680,000	26,952,754
Guarantee Deposits		233	167	250	700,000	500,000	500,000
Earned Income		4,251	895	12,630	12,754,103	2,685,946	25,260,722
TOTAL ASSETS		20,588	22,354	37,414	61,765,055	67,063,176	74,828,178
LIABILITIES							
Current Liabilities							
Misc Accounts Payables		3,582	3,043	5,434	10,745,780	9,128,582	10,868,493
Unearned Income		8,272	5,396	19,188	24,815,690	16,189,121	38,375,167
TOTAL LIABILITIES		11,854	8,439	24,622	35,561,470	25,317,703	49,243,660
EQUITY		8,735	13,915	12,792	26,203,586	41,745,473	25,584,518

Statement of Changes in Equity

as at 31 Dec 2024

Tha Ngae Chin Myar (Yangon, Myanmar)

Table in MMK

#	FUND ACCOUNT	TYPE	OPENING (MMK)	INCOME (MMK)	EXPENSES (MMK)	CLOSING (MMK)	INCOME
1	FI / Allan Murray Jones	<i>Sub Grant Donation</i>		454,640	454,640	0	0
2	FI / CW Asia Fund Charitable Founda	<i>Sub Grant Funding</i>		50,926,787	50,926,787	0	0
3	FI / G2ASIA	<i>Sub Grant Funding</i>		83,098,268	83,098,268	0	0
4	FI / Intrepid Foundation	<i>Sub Grant Funding</i>		20,197,932	20,197,932	0	0
5	FI / Pro Victimis Fondation	<i>Sub Grant Funding</i>		55,090,784	55,090,784	0	0
6	FI / Paul Newfield	<i>Sub-Grant Private Donation</i>	12,657,573	30,811,520	50,564,159	-7,095,066	0
7	FI / The Cold Mountain Fund of RSF	<i>Sub Grant Funding</i>		16,189,121	16,189,121	0	0
8	TNCM Reserves	<i>Reserves</i>	29,087,900	1,516,800	-2,693,952	33,298,651	0
	TOTAL		41,745,473	258,285,853	273,827,740	26,203,586	0

Table in USD

#	FUND ACCOUNT	TYPE	OPENING (US\$)	INCOME (US\$)	EXPENSES (US\$)	CLOSING (US\$)	INCOME
1	FI / Allan Murray Jones	<i>Sub Grant Donation</i>	0	152	152	0	0
2	FI / CW Asia Fund Charitable Founda	<i>Sub Grant Funding</i>	0	16,976	16,976	0	0
3	FI / G2ASIA	<i>Sub Grant Funding</i>	0	27,699	27,699	0	0
4	FI / Intrepid Foundation	<i>Sub Grant Funding</i>	0	6,733	6,733	0	0
5	FI / Pro Victimis Fondation	<i>Sub Grant Funding</i>	0	18,364	18,364	0	0
6	FI / Paul Newfield	<i>Sub-Grant Private Donation</i>	4,219	10,271	16,855	-2,365	0
7	FI / The Cold Mountain Fund of RSF	<i>Sub Grant Funding</i>	0	5,396	5,396	0	0
8	TNCM Reserves	<i>Reserves</i>	9,696	506	-898	11,100	0
	TOTAL		13,915	86,095	91,276	8,735	0

Annual Budget 2025

PROJECT	Friends Phnom Penh	Mith Samlanh	Friends Siem Reap	Friends Laos	Friends Thailand	Friends Indonesia	Friends Myanmar	GRAND TOTAL US\$
Saving Lives Core	\$137,862							\$137,862
Outreach & Drop-in Centres		\$457,025	\$117,461	\$63,550	\$106,228	\$28,614	\$27,524	\$800,403
ChildSafe Communities		\$29,308	\$27,454	\$22,836	\$2,178	\$7,580	\$0	\$89,356
Building Futures Core	\$107,516							\$107,516
Residential Services & Family Reintegration		\$117,086	\$65,613	\$111,541	\$0		\$1,902	\$296,142
Education & School Reintegration		\$193,864	\$126,120	\$35,627	\$15,434	\$10,794	\$3,791	\$385,631
Vocational Training & Employment	\$212,897	\$290,054	\$352,993	\$178,871	\$49,500	\$52,899	\$16,944	\$1,154,158
Friends Futures Factory	\$45,371							\$45,371
3PC & Sub-grants	\$56,087							\$56,087
ChildSafe Movement	\$32,739		\$29,052					\$61,791
ChildSafe Experience	\$46,629		\$5,236					\$51,865
Program Essentials	\$92,942	\$92,293	\$111,971	\$52,001	\$59,738	\$26,238	\$12,430	\$447,613
Monitoring, Evaluation & Learning		\$24,340	\$7,800	\$5,655	\$8,240	\$4,398		\$50,433
Communications & Design	\$128,562							\$128,562
Grants & Fundraising	\$67,323							\$67,323
Administration	\$330,383	\$73,890	\$40,430	\$40,337	\$16,536	\$20,885	\$3,397	\$525,858
GRAND TOTAL	\$1,258,311	\$1,277,860	\$884,131	\$510,418	\$257,854	\$151,408	\$65,988	\$4,405,970

N.B Our annual budgets are live documents, and subject to change to adapt and respond to new circumstances, e.g., rising inflation, surveys, and mapping results etc.